



# THE BUSINESS END OF CLIMATE CHANGE

*Policy Summary*





## Help business to help the planet.

The Paris Agreement is a huge step towards getting climate change under control. Governments have united to set targets for cutting greenhouse gas emissions by 2030. And businesses want to build on that commitment.

But they need the right policies. And they need them now.

They need policymakers to keep up the momentum from Paris.

## Paris is crucial, and the planet needs more.

Paris aims to keep the global temperature rise 'well under 2°C'. That means getting emissions down to 42bn tonnes. But if current trends and policies stay as they are, emissions will be nearer 61bn tonnes. If governments hit their Paris targets, emissions will stand at 55bn tonnes. That still leaves a big gap.

## Businesses could cut 4.2bn tonnes of emissions. Or up to 10bn tonnes... with the right help.

Companies have already committed to cut emissions by signing up to climate change initiatives. Our report studies five of these initiatives to see what impact they could have. If they reach their targets for signing up members, we estimate they'll cut emissions by up to 4.2bn tonnes.

And if all relevant companies join the initiatives we've studied, they'll cut up to 10bn tonnes of emissions by 2030. That would get the global total down to 45bn tonnes – well on the way to keeping temperature rise under 2°C.

But commitment on that scale from business needs policymakers to produce their most ambitious policies.

## It can only happen if governments back business with the right policies.

If governments push on from Paris with consistent, long-term policies that send a clear signal to business, even more businesses will commit to cut their emissions.

### It means measures like:

- ▶ consistent carbon pricing
- ▶ advice on renewables
- ▶ promoting the business case for green energy
- ▶ encouraging green energy on-grid
- ▶ less red tape for green commodity producers
- ▶ banning unsustainable commodities
- ▶ tax breaks for R&D, innovation and low-energy investments.

With businesses and governments raising each other's ambitions, who knows what's possible?

## What's next?

Read our report at [www.BusinessEndofClimate.org](http://www.BusinessEndofClimate.org). It's the first of what will be annual updates on how the initiatives are progressing.

### THE ONES WE'VE STUDIED ARE:



#### SCIENCE BASED TARGETS

Companies set emission reduction targets based on keeping temperature change below 2°C.



#### EP100

Companies commit, over 25 years, to doubling their economic output from each unit of energy (energy productivity).



#### RE100

Companies commit to using 100% renewable electricity.



#### ZERO DEFORESTATION

Companies commit, by 2020, to using no commodities that cause deforestation.



#### LOW CARBON TECHNOLOGY PARTNERSHIP INITIATIVE (LCTPi)

Companies work to develop and use more low-carbon technology in their industry.

Do you know other initiatives we should be covering?  
Do you want to help in other ways? Let us know at:

[info@BusinessEndofClimate.org](mailto:info@BusinessEndofClimate.org)