

DIRECTORATE OF BANKING SUPERVISION

ANNUAL REPORT 2013

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ABBREVIATIONS AND ACRONYMS

AFI	Alliance for Financial Inclusion
ATM	Automated Teller Machine
BOT	Bank of Tanzania
BSIS	Banking Supervision Information System
FATF	Financial Action Task Force
FDIC	Federal Deposit Insurance Corporation
FSB	Financial Stability Board
FSI	Financial Soundness Indicators
GDP	Gross Domestic Product
IFRS	International Financial Reporting Standards
IMF East-AFRITAC	East African Regional Technical Assistance Centre
MAC	Monetary Affairs Committee
MFC	Microfinance Company
NPL	Non-Performing Loans
OES	Onsite Examination System
POS	Point of Sale
SADC	Southern African Development Community
SSRA	Social Security Regulatory Authority
TFSF	Tanzania Financial Stability Forum



MESSAGE FROM THE GOVERNOR

Prudential regulation and supervision of banks and financial institutions is a statutory responsibility of the Bank of Tanzania (BOT) with primary objectives of maintaining stability, safety and soundness of the financial system and to reduce the risk of loss to depositors. In the interest of transparency about the banking sector, I am pleased to present the 2013 Bank Supervision Annual Report. The report highlights the performance of the banking sector and key activities undertaken by the Directorate of Banking Supervision.

During the year, the Tanzanian banking sector remained financially sound both in terms of profitability and capitalization. The sector recorded average return on asset of 2.55 percent and average total capital ratio of 18.06 percent. This performance was supported by stable macroeconomic environment whereby average annual headline inflation declined to single digit at 6.0 percent in December 2013 compared to 12.4 percent recorded in December 2012. The Shilling (TZS) depreciated by 1.9 percent from an average of TZS 1,578.40 per USD recorded in the year ending December 2012 whereas the overall Weighted Average Yield (WAY) on treasury bills increased to an average of 14.92 percent. Gross Domestic Product (GDP) grew by 7.0 percent during the year ending 2013, which was slightly above the growth rate of 6.9 percent recorded in the previous year.

Despite notable performance in the banking sector, access to financial services by most bankable population is still on the lower side. To address the challenges of financial inclusion, Bank of Tanzania in collaboration with other stakeholders developed a framework for financial inclusion in Tanzania. The framework identified barriers to financial inclusion together with their corresponding core enablers.

In order to build impetus for acceleration of financial inclusion the Bank made a commitment under the Alliance for Financial Inclusion (AFI) auspices (the Maya Declaration) to increase formal access to financial services to 50 percent by 2015. So far, Tanzania has made tremendous progress in using mobile telephones to deliver financial services. The mobile financial services operated by banking institutions and mobile network operators have now enabled 90 percent of the adult population in Tanzania to have access to mobile money accounts with 43 percent (9.8 Million) adults being active users. Most of these, however, are still unbanked. Although mobile financial service has its limitations as it is still widely used for payment based services only, initiatives are being deployed to expand its use as a platform to deliver other financial products from mainstream banking services.

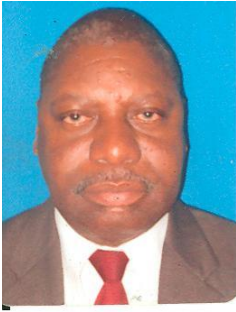
Following issuance of Guidelines on Agent Banking in early 2013, five banking institutions were granted approval to engage in agent banking and 591 agents have already been registered by the Bank. For the first year in operation, total deposits and withdrawals in agent banking operations reached TZS 28,371.33 million and 4,137.70 million respectively.

To keep abreast with changes in the banking sector and challenges posed by contemporary issues, Bank of Tanzania has reviewed its core set of prudential regulations to accommodate new challenges and developments in the banking sector. The Regulations are in the final stages of publication.

In efforts to achieve oversight of the entire financial system, the BOT spearheaded the process of establishment of the Tanzania Financial Stability Forum (TFSF) which came into effect in March 2013. The Forum is constituted by the Ministry of Finance of the United Republic of Tanzania; President's Office, Finance, Economy and Development Planning of Zanzibar; Tanzania Insurance Regulatory Authority; Social Security Regulatory Authority; Capital Markets and Securities Authority; Deposit Insurance Board and the Bank of Tanzania. The Forum provides a platform for consultation, exchange of information and policy-making on financial stability. It has broadened the scope of oversight from purely micro-prudential focusing on individual institutions in respective sectors to macro prudential oversight geared towards identification and mitigation of systemic risks. It is guided by a Memorandum of Understanding that sets out the objectives, principles and processes for dealing with stability of the financial system in Tanzania.

Finally, I would like to sincerely thank the Government, Bank of Tanzania staff and other stakeholders who have, in one way or another, contributed to ensuring the safety, soundness and stability of the banking sector in the country.

Prof. Benno J. Ndulu
Governor
Bank of Tanzania



FOREWORD BY THE DIRECTOR OF BANKING SUPERVISION

The Banking Supervision Annual Report 2013 is the 17th in the series of annual reports that are aimed at highlighting and informing the general public of the performance and various developments in the banking sector.

The Directorate of Banking Supervision continued to rank high on its agenda the objective of ensuring a safe, stable and sound banking system in the country. During the year, various supervisory and regulatory activities were carried out aiming at promoting effective risk management practices and sound corporate governance by banking institutions.

In the year 2013, the banking sector remained adequately capitalized with core capital and total capital adequacy ratios of 17.47 percent and 18.06 percent, compared with minimum regulatory requirements of 10 percent and 12 percent respectively. In addition, the sector recorded a significant growth of 14.95 percent in total assets which was slightly lower compared to 16.84 percent recorded in 2012. Total deposits grew by 13.46 percent from 2012 while total capital increased by 19.41 percent. Lending to private sector to GDP was 21.86 percent, which was above 18.26 percent achieved in 2012. The banking sector remained profitable as the sector registered an average Return on Assets of 2.55 percent at the end of 2013. Total profit before tax of the banking sector grew by 13.19 percent in 2013 compared to 18.63 percent recorded in the previous year.

During the same period, number of banking institutions increased to 53 from 50 reported at the end of 2012. Three banking institutions started operations namely FINCA (Tanzania) M.F.C Limited, UBL Bank (Tanzania) Limited and Maendeleo Bank Plc. Further, the Bank issued provisional licenses to two banking institutions namely, Kibo Community Bank Ltd and Vision Fund Tanzania M.F.C Limited. The Bank also issued a provisional license to Alios Finance Tanzania Limited to carry on financial leasing business.

In an endeavor to effectively discharge its supervisory responsibilities, the Directorate developed Onsite Examination System (OES). The system was launched in December 2013 and it is expected to enhance efficiency particularly in performing onsite examinations and documentation thereof.

Finally, I wish to extend my gratitude to the Bank Management for their continued guidance and support towards regulatory and supervisory role of the Directorate. I also thank all other stakeholders for their cooperation and support which assisted the Directorate to achieve its objectives. Lastly, for all these achievements I wish to

commend staff of the Directorate for continuing to work with focus, dedication and expertise.

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CHAPTER ONE

OVERVIEW OF THE BANKING SECTOR

1.1 Banking Institutions

As at the close of the year, the banking sector was composed of the Bank of Tanzania as a regulatory authority and 53 banking institutions consisting of 34 fully-fledged commercial banks, 12 community banks, 5 financial institutions and 2 deposit taking microfinance companies.

1.2 Ownership Structure of Banking Institutions

The ownership structure of the banking institutions for the period ending 31st December 2013 comprised of five (5) state-owned and forty eight (48) privately owned banking institutions. On the other hand, twenty seven (27) banking institutions were majority locally owned while twenty six (26) were majority foreign owned.

1.3 Bureaux de Change

For the year to 31st December 2013, 234 bureaux de change were in operation of which 206 were in Tanzania Mainland and 28 in Tanzania Zanzibar. Most bureaux de change were located in the major cities of Dar-es-Salaam, Mwanza, Arusha and Zanzibar.

1.4 Credit Reference Bureaus

During the year under review, there were two private credit reference bureaus operating in Tanzania namely Creditinfo Tanzania Limited and Dun & Bradstreet Credit Bureau Tanzania Limited.

1.5 Branch Network

As of 31st December 2013, the banking institutions in Tanzania had an overall branch network of 642, increasing from 556 reported in the previous year. Most of the branches were located in major cities of Dar-es-Salaam, Mwanza, Arusha, Mbeya and Kilimanjaro. Dar es Salaam had 234 branches which constituted 36.45 percent of all branches, followed by Arusha, 50 branches (7.79 percent); Mwanza, 44 branches (6.85 percent); Mbeya, 34 branches (5.30 percent); and Kilimanjaro 30 branches (4.67 percent). Moreover, during the same period, 591 agents were approved by the Bank and became operational. Again, most of the agents were concentrated in major cities of Dar es Salaam (293), Arusha (44) and Mwanza (38).

1.6 Market Share

For the period ending 31st December 2013, the largest four banks in terms of total assets held 50.71 percent of the total assets of the banking sector, 47.26 percent of total capital, 53.71 percent of total deposits and 48.69 percent of total loans advances and overdrafts. On the other hand, local banking institutions' share of the total banking sector's assets was 52.20 percent, slightly higher than that of foreign banking institutions at 47.80 percent. **Tables 1.6.1** and **1.6.2** below depict market share of category of banks in terms of total assets, loans, deposits and capital; and the trend of market share from 2009 to 2013 between local and foreign banking institutions

Table 1.6. 1: Market Share (As percentage of Total)

Market Share	Assets		Loans		Deposits		Capital	
	Dec-12	Dec-13	Dec-12	Dec-13	Dec-12	Dec-13	Dec-12	Dec-13
Four Largest Banks	51.64	50.71	50.51	48.69	54.26	53.71	46.75	47.26
Next Six Largest Banks	23.25	21.63	23.23	22.18	23.05	22	22.08	20.59
Others	25.11	27.66	26.26	29.13	22.69	24.29	31.17	32.15

Table 1.6. 2: Market Share of Total Assets of Local and Foreign Banking Institutions

Market Share	Dec 2009 (%)	Dec 2010 (%)	Dec 2011 (%)	Dec 2012 (%)	Dec 2013 (%)
Foreign Banking Institutions	49.85	50.00	50.50	48.88	47.80
Local Banking Institutions	50.15	50.00	49.50	51.12	52.20

1.7 Electronic Payment Services

Electronic payment systems comprised of Automatic Teller Machines (ATMs), Point of Sale (POS) devices, Electronic Cards, Mobile Banking Services, Internet banking, Mobile Payment Services and Money Transfers Services (Remittances). Usage of electronic payment systems, especially the Mobile Payment Systems, has grown significantly overtime and contributed towards wider outreach of financial services to unbanked population of both rural and urban areas of the country.

The number of Automated Teller Machines (ATMs) and Point of Sale (POS) devices in use significantly increased during the year. As at 31st December 2013, total number of operating ATMs reached 1526 compared to 1361 ATMs recorded at the end of 2012; while the number of POS devices increased to 2,569 from 1,910 reported in the previous year. The value of ATMs transactions increased to TZS 7,637 billion compared to TZS 5,279 billion recorded in the previous year, an increase of 44.67

percent while POS transactions value increased to TZS 347 billion compared to TZS 198 billion of the previous year. This is an increase of 75.04 percent

The value of mobile (SMS) banking transactions increased to TZS 587.06 million compared to TZS 302.14 million recorded in the previous year being an increase of 94.36 percent. The value of internet banking transactions also increased to TZS 22,724.86 million from TZS 17,746.91 million reported in 2012, recording an annual growth rate of 28.05 percent. The increase was attributed to increase in number of banking institutions offering mobile (SMS) and internet banking to 15 and 16 from 9 and 11 recorded in the previous year respectively.

Banking institutions that offered mobile (SMS) banking were; First National Bank (T) Ltd, Exim Bank (T) Ltd, National Microfinance Bank Plc, CRDB Bank Plc, Tanzania Postal Bank Ltd, Barclays Bank (T) Ltd, Standard Chartered Bank (T) Ltd, Akiba Commercial Bank Ltd, Amana Bank Ltd, Diamond Trust Bank(T) Ltd, Mkombozi Commercial Bank Ltd, Mufindi Community Bank Ltd, FINCA (T) M.F.C Ltd, Tanzania Women's Bank Plc and Uchumi Commercial Bank Ltd.

Banking institutions that provided internet banking during the period were; Equity Bank (T) Ltd, NIC Bank (T) Ltd , Barclays Bank (T) Ltd, Citibank (T) Ltd, CRDB Bank Plc, NBC Bank Ltd, Standard Chartered Bank (T) Ltd, FBME Bank Ltd, Bank M (T) Ltd, United Bank for Africa, Stanbic Bank (T) ITD, Amana Bank Ltd, Azania Bank Ltd, Diamond Trust Bank (T) Ltd , Commercial Bank of Africa Ltd and First National Bank (T) Ltd.

At the end of the year, there were four providers of Mobile Payment Services, namely Vodacom (T) Limited (M-Pesa), Airtel (T) Limited (Airtel Money), MIC (T) Limited (Tigo Pesa), and Zantel (T) Limited (Ezy Pesa). The number of registered users of mobile payment services increased by 18.46 percent from 26,871,176 recorded in 2012 to 31,830,289 in December 2013. During the period under review, the total value of mobile payment transactions reached TZS 28,852,294.02 million compared to TZS 17,407,726 million recorded in the year 2012, being an increase of 65.74 percent. **Table 1.7.1** below indicates the trend of internet banking, Mobile (SMS) banking, Mobile payments, ATMs and POS from 2009 to 2013.

Table 1.7 1: Value and Volume of Mobile (SMS) Banking, Internet Banking, Mobile Payment, ATMs and POS from 2009 to 2013

Category	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Internet Banking					
Volume	4,989,752	1,311,242	1,482,709	1,391,434	1,889,105
Value (TZS Millions)	8,130	10,420	12,040	17,768.44	22,724.86
Mobile (SMS) Banking					
Volume	7,011,852	20,132,285	33,037,328	33,130,614	38,559,274
Value (TZS Millions)	124	155	224	302	587
Mobile Payment Systems (Mobile Financial Services)					
Number of registered customers/accounts	4,192,683	10,663,623	21,184,808	26,871,176	31,830,289
Number of Active customers/accounts	368,087	1,034,729	3,682,126	7,872,749	11,016,657
Volume	3,272,422	18,430,256	134,922,457	546,732,134	1,005,133,297
Value (TZS Millions)	158,538	1,006,430	5,563,281	17,407,726	28,852,294
Number of agents	14,469	29,095	83,795	97,613	153,369
Automated Teller Machines (ATMs)					
Number of machines	917	1,060	1,117	1,361	1,526
Volume of transactions	43,106,968	80,223,547	69,554,496	69,573,756	71,418,912
Value of transactions (TZS Billions)	7,747	8,200	9,642	5,279	7,637
Point of Sales (POS)					
Number of machines	3,728	1,978	1,434	1,910	2,569
Volume of transactions	463,299	839,137	1,584,912	805,618	733,864
Value of transactions (TZS Billions)	1,149	279	203	198	347

1.8 Employment in the Banking Sector

For the year ending 31st December 2013, the banking sector had 14,770 employees compared to 13,291 reported in 2012. This was an increase of 10.01 percent which was mainly due to increased number of institutions, branch expansions and introduction of new products and services.

CHAPTER TWO

PERFORMANCE OF THE BANKING SECTOR

2.1 Overview of the Economy

The real Gross Domestic Product (GDP) grew by 7.0 percent during the year ending 2013, compared to a growth of 6.9 percent recorded in the previous year. This development was mainly on account of growth recorded in service activities. Average annual headline inflation eased to 6.0 percent at the end of December 2013, from 12.4 percent recorded in the preceding year. The main reasons for improved inflation rate included a slowdown in prices of some items under food and non-food groups.

Credit to non-government sector to GDP increased to 23.04 percent as at 31st December 2013 from 19.63 percent recorded in December 2012 while credit to the private sector to GDP increased to 21.86 percent from 18.26 percent recorded in the previous year.

At the end of December 2013, overall balance of payments recorded a surplus of USD 498.4 million compared to a surplus of 327.3 million registered in the preceding year. This development was partly explained by increase in official capital inflows, non-concession loans and foreign direct investments. Gross official reserves amounted to USD 4,678.8 million as at the end of December 2013, sufficient to cover 4.4 months of projected imports of goods and services excluding those financed by foreign direct investments.

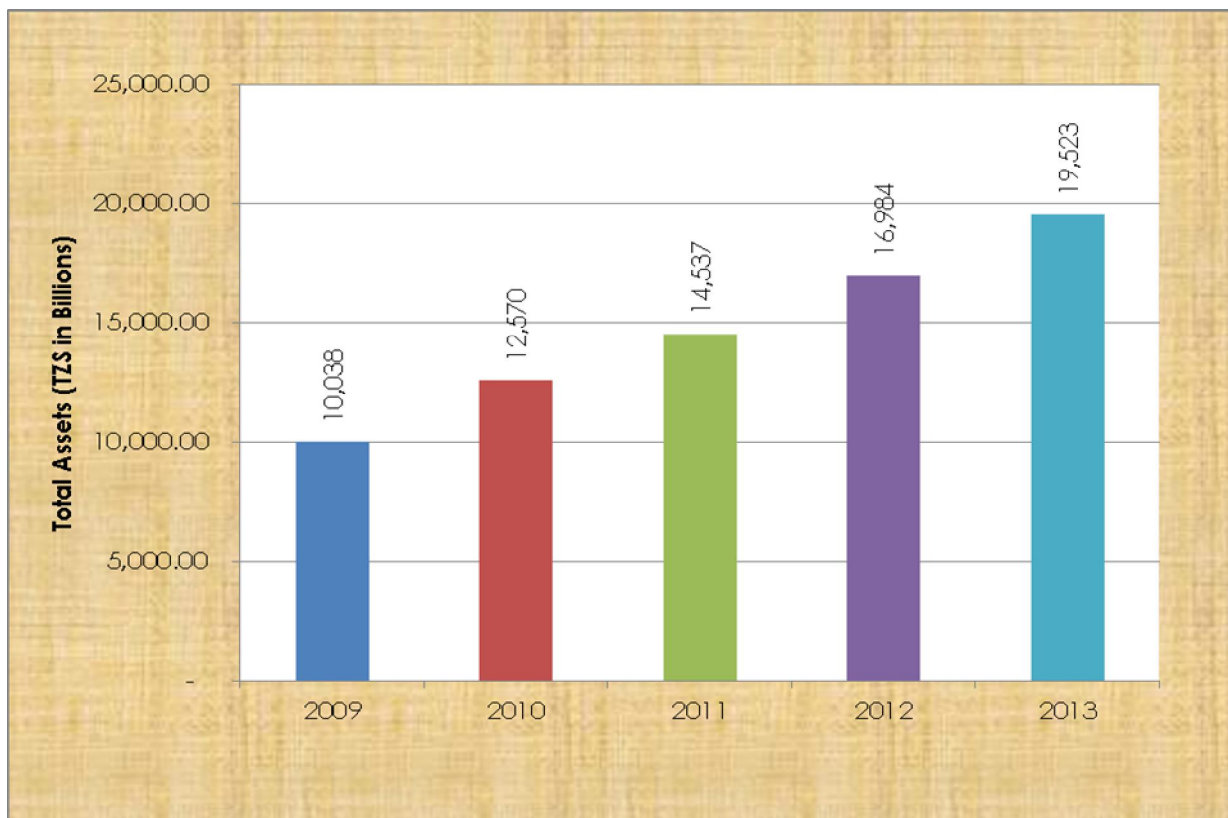
2.2 Balance Sheet Structure of the Banking Sector

Total assets of the banking sector grew by 14.95 percent from TZS 16,984.49 billion in year 2012 to TZS 19,522.92 billion in 2013. The banking sector's total liabilities also increased to TZS 16,975.95 billion in 2013 from TZS 14,853.02 billion recorded in the previous year. Total capital increased to TZS 2,546.97 billion in 2013 from TZS 2,131.47 billion recorded in 2012. Aggregate off balance sheet items increased to TZS 3,591.03 billion at the end of December 2013 from TZS 2,399.29 billion reported as at 31st December 2012. **Table 2.2.1** and **Chart 2.2.1** below indicate the trend of the banking sector's Total Assets from 2009 to 2013 and percentage changes thereof.

Table: 2.2. 1: Balance Sheet Positions

Assets	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Total Assets(TZS Billions)	10,038	12,570	14,537	16,984	19,523
Total Assets (% Change)	18.91	25.22	15.65	16.84	14.95

Chart: 2.2. 1: Total Assets Trend



2.2.1 Asset Composition

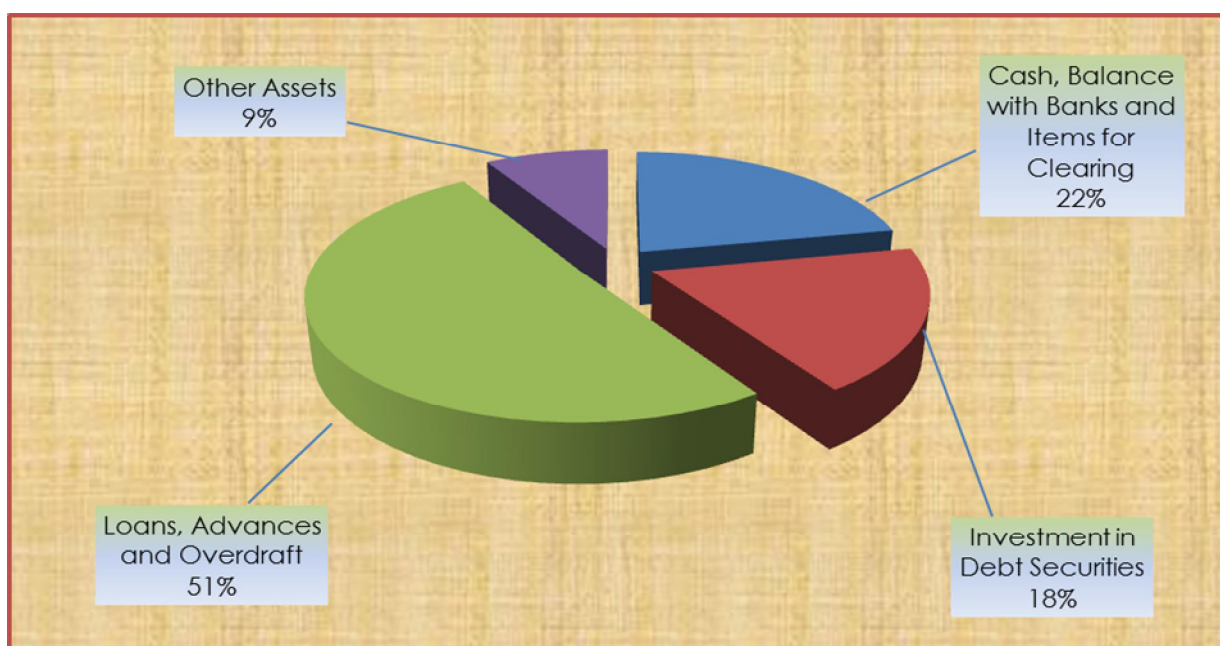
During 2013 major components of the banking sector assets were Cash, Balance with Banks and Items for Clearing (21.92 percent), Investment in Debt Securities (18.64 percent) and Loans Advances and Overdrafts (50.78 percent). These major components of the banking sector's assets continued to depict an upward trend compared to the position recorded in 2012. Specifically, Investment in Debt Securities registered the highest growth rate of 26.53 percent followed by Loans, Advances and Overdrafts which grew by 17.12 percent. Other assets grew by 9.01 percent whereas Cash, Balance with Banks and Items for Clearing recorded growth of 4.56 percent. **Table 2.2.2** and **Chart 2.2.2** below indicate composition and trend of the banking sector assets as at 31st December, 2013.

Table: 2.2. 2: Asset Composition and Trend

Assets	Dec 2011	Dec 2012	Dec 2013
Cash, Balance with Banks and Items for Clearing (TZS Billions)	4,173	4,094	4,280
Cash, Balance with Banks and Items for Clearing (% of Total Assets)	28.71	24.10	21.92
Cash, Balance with Banks and Items for Clearing (% Change)		-1.90	4.56

Assets	Dec 2011	Dec 2012	Dec 2013
Investment in Debt Securities (TZS Billions)	2,029	2,876	3,639
Investment in Debt Securities (% of Total Assets)	13.96	16.93	18.64
Investment in Debt Securities (% Change)		41.73	26.53
Loans, Advances and Overdrafts (TZS Billions)	7,157	8,465	9,914
Loans, Advances and Overdrafts (% of Total Assets)	49.23	49.84	50.78
Loans, Advances and Overdrafts (% Change)		18.27	17.12
Other Assets (TZS Billions)	1,178	1,550	1,690
Other Assets (% of Total Assets)	8.10	9.13	8.66
Other Assets (% Change)		31.64	9.01

Chart 2.2. 2: Asset Composition as at 31st December, 2013

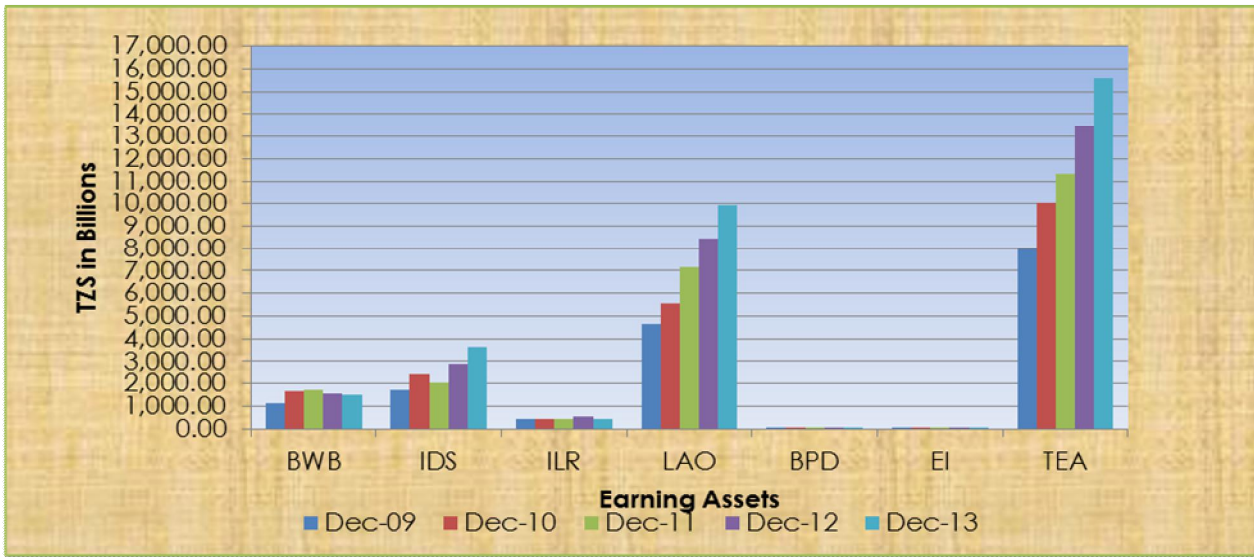


The banking sector's ratio of Total Earning Assets to Total Assets as at 31st December 2013 was 79.76 percent compared to 79.20 percent recorded in December 2012. Major sub-components of earning assets and their relative proportion to total assets were Loans, Advances and Overdrafts (50.78 percent), Investment in Debt Securities (18.64 percent), Balances with Other Banks and Financial Institutions (7.66 percent) and Interbank Loans Receivable (2.30 percent). **Table 2.2.3** and **Chart 2.2.3** below present earning assets trend and structure from 2009 to 2013.

Table 2.2. 3: Earning Assets Trend and Structure

Item	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Balance with Other Banks and Financial Institutions (TZS Billions)	1,145	1,645	1,700	1,537	1,495
Balance with Other Banks and Financial Institutions (% of Total Assets)	11.41	13.08	11.69	9.05	7.66
Balance with Other Banks and Financial Institutions (% Change)	-19.25	43.67	3.32	-9.55	-2.78
Investment in Debt Securities (TZS Billions)	1,719	2,392	2,029	2,876	3,639
Investment in Debt Securities (% of Total Assets)	17.13	19.03	13.96	16.93	18.64
Investment in Debt Securities (%Change)	9.70	39.15	(15.18)	41.73	26.53
Interbank Loans Receivable (TZS Billions)	410	442	419	512	449
Interbank Loans Receivable (% of Total Assets)	4.08	3.52	2.88	3.02	2.30
Interbank Loans Receivable (%Change)	68.72	7.80	-5.32	22.45	-12.47
Loans, Advances and Overdrafts (TZS Billions)	4,649	5,548	7,157	8,465	9,914
Loans, Advances and Overdrafts (% of Total Assets)	46.32	44.14	49.23	49.84	50.78
Loans, Advances and Overdrafts (%Change)	8.72	19.34	29.00	18.27	17.12
Bills Purchased and Discounted (TZS Billions)	15	16	18	8	8
Bills Purchased and Discounted (% of Total Assets)	0.15	0.13	0.13	0.05	0.04
Bills Purchased and Discounted (%Change)	-37.50	6.67	13.94	-57.06	-2.35
Equity Investments (TZS Billions)	14	20	23	54	68
Equity Investments (% of Total Assets)	0.14	0.16	0.15	0.32	0.35
Equity Investments (%Change)	-22.22	42.86	12.52	140.10	25.61
Total Earning Assets(TZS Billion)	7,952	10,063	11,345	13,452	15,571
Total Assets (TZS Billion)	10,038	12,570	14,537	16,984	19,523
Total Earning Assets to Total Assets (Percent)	79.22	80.06	78.04	79.21	79.76

Chart: 2.2. 3: Earning Assets Structure



Abbreviations:

- BWB - Balance with Other Banks and Financial Institutions
- IDS - Investment in Debt Securities
- ILR - Interbank Loans Receivables
- LAO - Loans, Advances and Overdraft
- BPD - Bill Purchased and Discounted
- EI - Equity Investment
- TEA - Total Earning Assets

2.2.2 Liability Structure

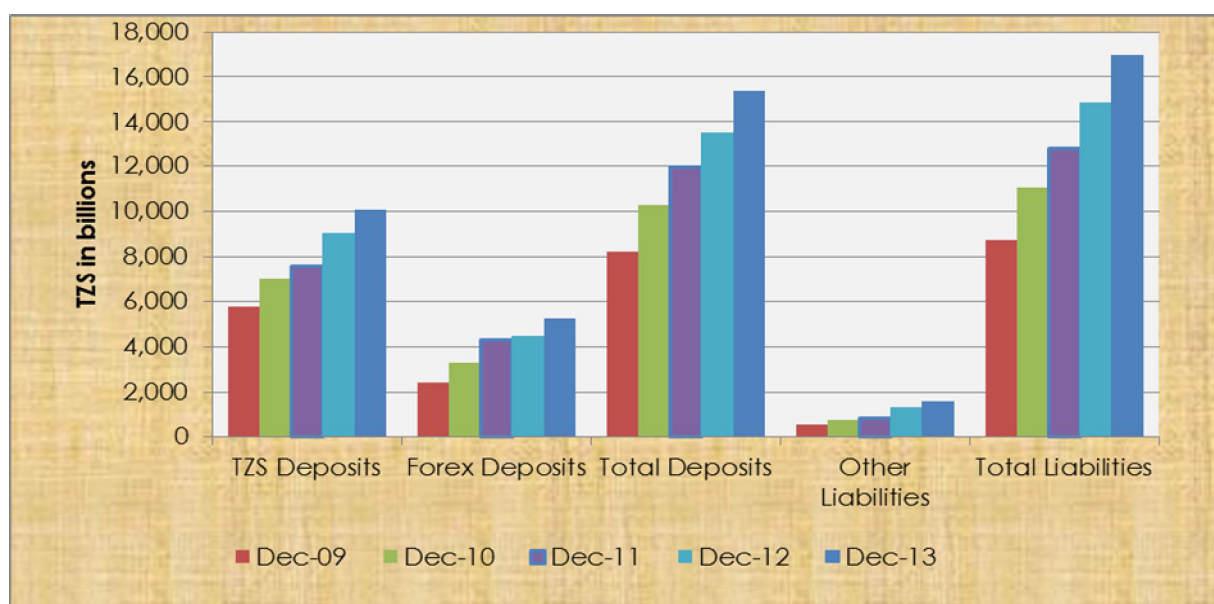
As at 31st December 2013, total liabilities of the banking sector increased to TZS 16,975.95 billion from TZS 14,853.02 billion recorded in the previous year, representing an increase of 14.29 percent. Deposits were the major liability item accounting for 90.54 percent of total liabilities. **Tables 2.2.4** and **Chart 2.2.4** indicate trend and composition of deposits and other liabilities as a percentage of total liabilities from 2009 to 2013.

Table 2.2. 4: Liabilities Composition and Trend

Item	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Local Currency Deposits (TZS Billions)	5,782	6,990	7,626	9,064	10,098
Local Currency Deposits (% of Total Liabilities)	65.91	63.23	59.63	61.02	59.48
Local Currency Deposits (% Change)	26.02	20.89	9.10	18.85	11.41

Item	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Foreign Currency Deposits (TZS Billions)	2,447	3,305	4,338	4,483	5,273
Foreign Currency Deposits (% of Total Liabilities)	27.90	29.90	33.91	30.18	31.06
Foreign Currency Deposits (% Change)	13.03	35.06	31.24	3.36	17.61
Other Liabilities (TZS Billions)	543	760	826	1,306	1,606
Other Liabilities (% of Total Liabilities)	6.19	6.87	6.46	8.79	9.46
Other Liabilities (% Change)	-20.38	39.96	8.75	58.13	22.93
Total Deposits (TZS Billions)	8,229	10,295	11,964	13,547	15,370
Total Deposits (% of Total Liabilities)	93.81	93.13	93.54	91.21	90.54
Total Deposits(% Change)	21.86	25.11	16.21	13.23	13.46
Total Liabilities (TZS Billions)	8,772	11,055	12,790	14,853	16,976
Total Liabilities (% Change)	17.98	26.03	15.70	16.13	14.29

Chart: 2.2. 4: Liabilities Composition and Trend



2.2.3 Capital Structure

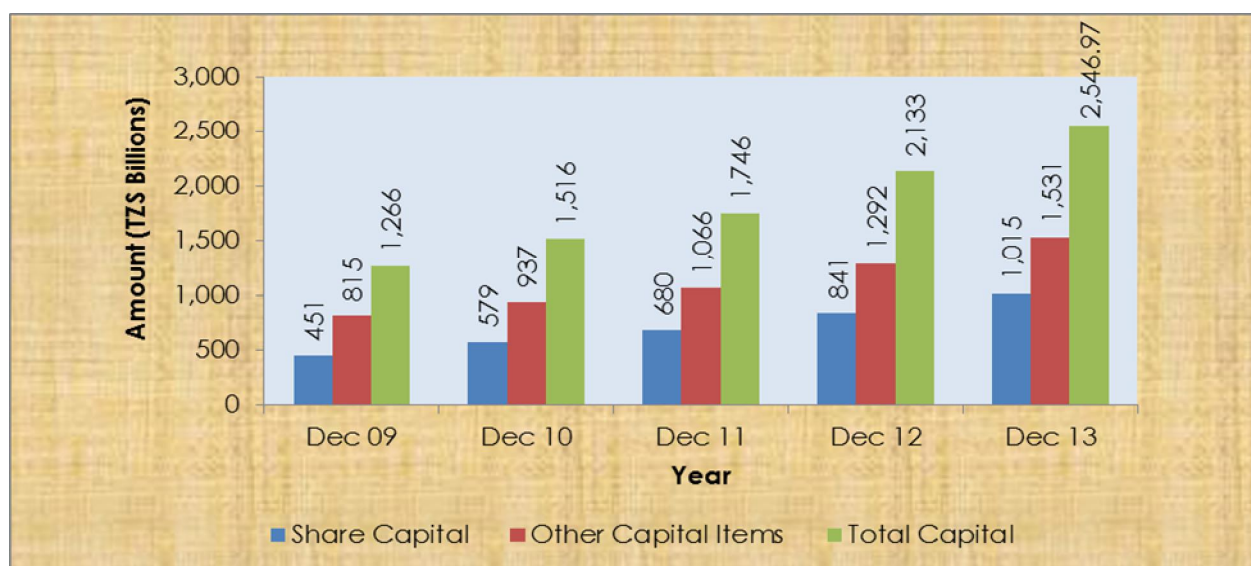
The banking sector's Total Capital recorded an increase of 19.41 percent during the year. As at 31st December 2013, capital of the banking sector stood at TZS 2,546.97 billion compared to TZS 2,131.47 billion recorded in the year 2012. The growth was attributed to the entrance of new banking institutions, retention of profits and capital injection by banking institutions. 60.13 percent of total capital comprised of other capital items which included share premium, capital grants, general reserves,

retained earnings, profits for the year and fixed assets revaluation reserves. **Table 2.2.5** and **Chart 2.2.5** depict the banking sector's capital structure, trend and percentage change from 2009 to 2013.

Table 2.2. 5: Capital Trend and Structure

Capital Item	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Share Capital (TZS Billions)	451	579	680	841	1,015
Share Capital (% of Total Capital)	35.62	38.19	38.94	39.43	39.87
Share Capital (% Change)	30.72	28.38	17.46	23.66	20.75
Other Capital Items (TZS Billions)	815	937	1,066	1,292	1,531
Other Capital Items (% of Total Capital)	64.38	61.81	61.06	60.57	60.13
Other Capital Items (% Change)	22.93	14.97	13.81	21.16	18.54
Total Capital	1,266	1,516	1,746	2,133	2,547
Total Capital (% Change)	25.60	19.75	15.20	22.13	19.41

Chart: 2.2. 5: Capital Structure



2.2.4 Composition of Off Balance Sheet Items

Aggregate Off Balance Sheet Items of the banking sector increased by 49.67 percent to TZS 3,591.03 billion from TZS 2,399.29 billion recorded in the previous year. Off Balance Sheet Items as at 31st December 2013 representing 18.39 percent of total assets compared to 15.27 percent in the year 2012. The major components of Off Balance Sheet Items included Letters of Credit (27.22 percent), Guarantees and Indemnities (23.49 percent), Forward Exchange (14.74 percent) and Undrawn Balances of Loans, Advances and Overdraft (33.83 percent). **Table 2.2.6** and **Chart**

2.2.6 below show levels and trend of Off Balance Sheet items relative to Total Assets of the banking sector.

Table 2.2. 6: Off Balance Sheet Items Relative to Total Assets

ITEM	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Total Off Balance Sheet Items (TZS Billions)	1,450	1,940	2,543	2,399	3,591
Total Assets (TZS Billions)	10,038	12,570	14,537	16,984	19,523
Off Balance sheet items (% of Total Assets)	14.45	15.43	17.49	14.13	18.39

Chart: 2.2. 6: Off Balance Sheet Items and Total Assets

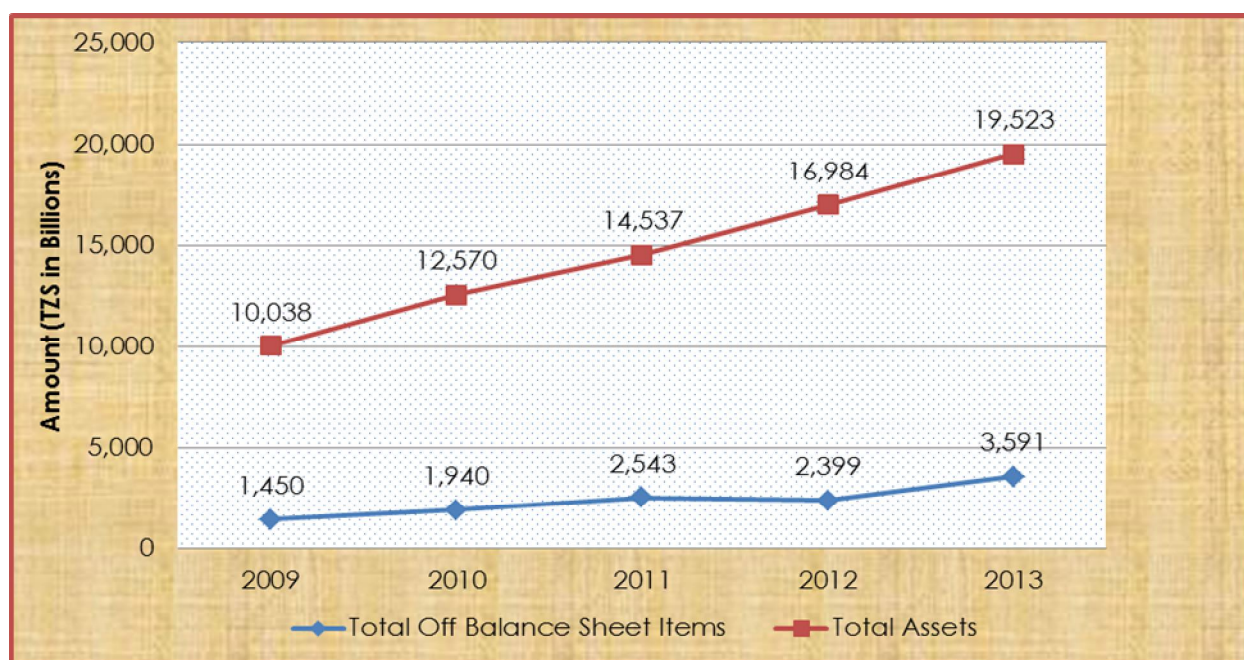


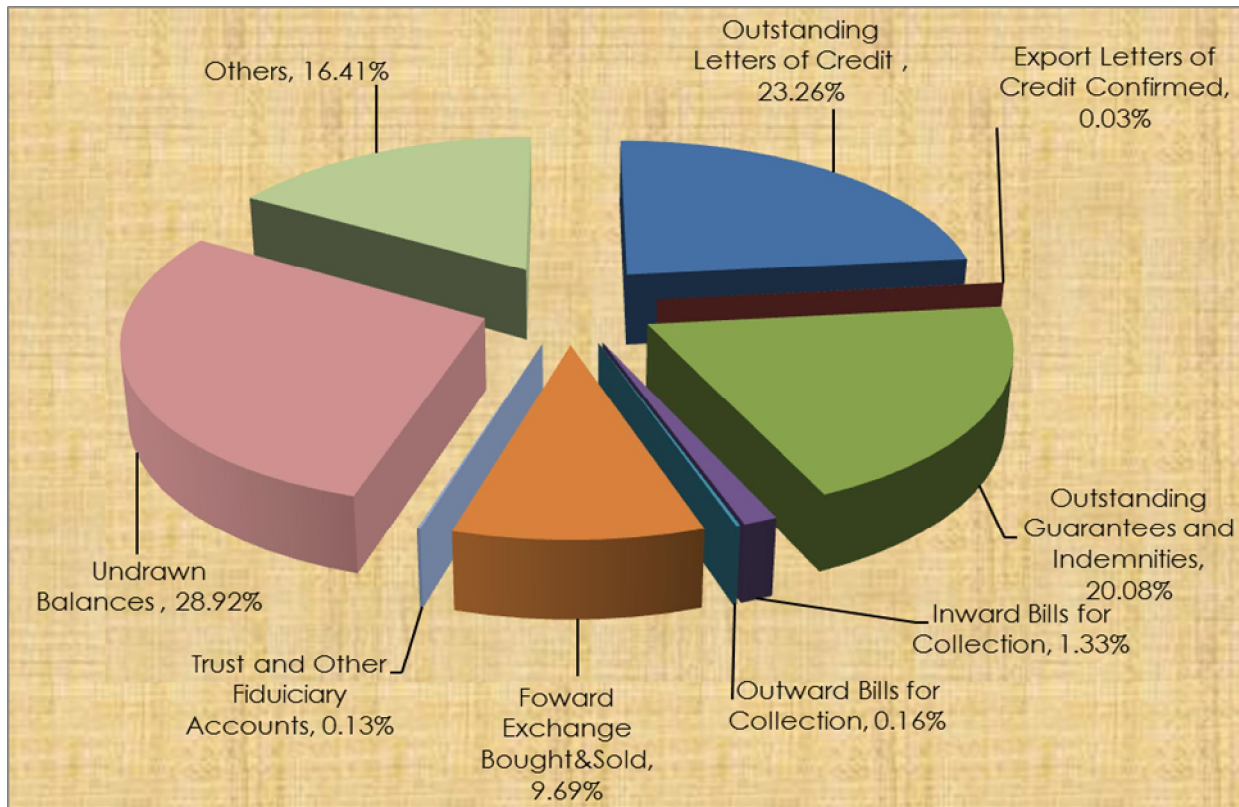
Table 2.2.7 below shows composition and growth of Off Balance Sheet Items as at 31st December 2013.

Table 2.2. 7: Composition of Off Balance Sheet Items

Item	Dec 2011	Dec 2012	Dec 2013
Outstanding Letters of Credit (TZS Billions)	701	652	978
Outstanding Letters of Credit (% of Total Contingent Accounts)	27.58	27.17	27.22
Outstanding Letters of Credit (% Change)		-7.06	49.97
Export Letters of Credit Confirmed (TZS Billions)	8	1	1
Export Letters of Credit Confirmed (% of Total Contingent Accounts)	0.30	0.02	0.03
Export Letters of Credit Confirmed (% Change)		-93.27	101.39
Outstanding Guarantees and Indemnities (TZS Billions)	724	582	844
Outstanding Guarantees and Indemnities (% of Total Contingent Accounts)	28.48	24.24	23.49
Outstanding Guarantees and Indemnities (% Change)		-19.68	45.03
Inward Bills for Collection (TZS Billions)	40	48	56
Inward Bills for Collection (% of Total Contingent Accounts)	1.58	2.01	1.56
Inward Bills for Collection (% Change)		19.72	16.15
Outward Bills for Collection (TZS Billions)	6	3	7
Outward Bills for Collection (% of Total Contingent Accounts)	0.22	0.15	0.19
Outward Bills for Collection (% Change)		-37.17	92.85
Forward Exchange Bought (TZS Billions)	218	200	529
Forward Exchange Bought (% of Total Contingent Accounts)	8.57	8.32	14.74
Forward Exchange Bought (% Change)		-8.35	164.92
Forward Exchange Sold (TZS Billions)	-41	-69	-122
Forward Exchange Sold (% of Total Contingent Accounts)	-1.59	-2.89	-3.40
Forward Exchange Sold (% Change)		71.28	75.71
Trust and Other Fiduciary Accounts (TZS Billions)	-	-	5
Trust and Other Fiduciary Accounts (% of Total Contingent Accounts)	-	-	0.15
Trust and Other Fiduciary Accounts (% Change)			
Undrawn Balances (TZS Billions)	854	978	1,215
Undrawn Balances (% of Total Contingent Accounts)	33.57	40.78	33.83
Undrawn Balances (% Change)		14.58	24.19
Others (TZS Billions)	36	5	79
Others (% of Total Contingent Accounts)	1.41	0.21	2.19
Others (% Change)		-86.24	1,491.79
Total Contingent Accounts	2,543	2,399	3,591

Chart 2.2.7 below shows percentage of components of off balance sheet items to aggregate off balance sheet items.

Chart: 2.2. 7: Off Balance Sheet Items Composition as at 31st December 2013



2.3 Financial Soundness Indicators

Performance of the banking sector improved during the year 2013 as reflected by Financial Soundness Indicators (FSIs) on Capital Adequacy, Asset Quality, Earnings, Liquidity and Sensitivity to Market Risk. A brief account of FSIs on each category of the above mentioned performance factors is given below:

2.3.1 Capital Adequacy

The banking sector remained adequately capitalized during the year 2013. The average ratios of Core Capital and Total Capital to Total Risk Weighted Assets and Off Balance Sheet Exposures were 17.47 percent and 18.06 percent which were slightly above 16.86 percent and 17.44 percent recorded in December 2012, respectively. Both of these ratios are well above the required minimum legal capital adequacy ratios for individual banking institution of 10.00 percent and 12.00 percent for core and total capital, respectively.

2.3.2 Asset Quality

The average ratio of Non-Performing Loans (NPLs) to Gross Loans during the year was 7.26 percent. The average ratio of NPLs to Gross Loans at the end of December 2013 decreased to 6.43 percent from 8.01 percent recorded in the previous year indicating an improvement in the quality of the banking sector's assets. The improvement in asset quality was a result of a number of factors including charge-off of bad debts and disbursement of new loans. Likewise, the ratio of NPLs net of provisions to total capital improved to 14.26 percent from 22.41 percent recorded in 2012 indicating that should all NPLs deteriorate to loss, the banking sector's capital will be eroded only to a maximum of 14.26 percent.

On the other hand, the banking sector's loan portfolio was well diversified in various sub-sectors of the economy implying minimal credit risk arising from sectoral concentration of credit. Distribution of the loan portfolio among sectors of the economy was as follows: Personal loans (16.87 percent), Trade (20.98 percent), Manufacturing (11.24 percent), Agriculture, Fishing, Hunting and Forestry (9.85 percent), Building, Construction and Real Estate (9.65 percent), Transport and Communication (7.05 percent) and other sectors (24.36 percent).

2.3.3 Earnings

During the year, the banking sector recorded a profit before tax of TZS 460.58 billion which was an increase of 13.19 percent from TZS 406.90 billion recorded in the previous year. The ratio of Non-interest Expense to Total Income improved slightly to 67.00 percent compared to 67.87 percent recorded in the previous year. As at 31st December 2013, the banking sector's ratios of Return on Assets and Return on Equity were 2.55 percent and 13.08 percent compared to 2.58 percent and 13.88 percent recorded in 2012, respectively. **Tables 2.3.1** and **2.3.2** and **Chart 2.3.1** below indicate earnings trend from 2009 to 2013.

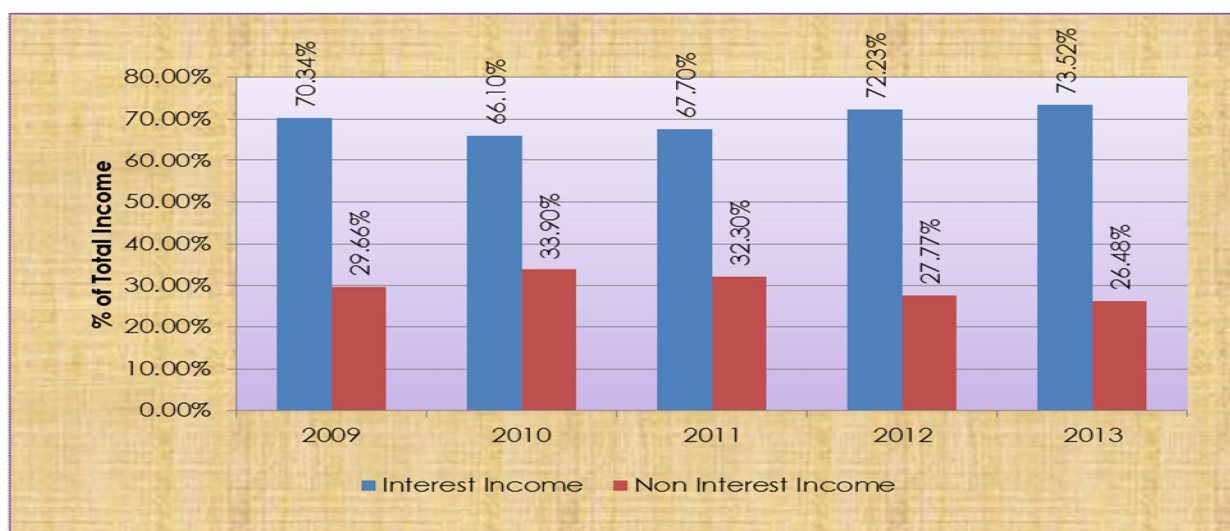
Table: 2.3. 1: Earnings Trend (TZS Billions)

Category	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Interest Income	785	858	1,048	1,464.32	1,791.81
Non-Interest Income	331	440	500	562.85	645.28
Total Income	1,116	1,298	1,548	2,027.17	2,437.09

Table: 2.3. 2: Earnings Ratios

Ratio	Dec 2009 (%)	Dec 2010 (%)	Dec 2011 (%)	Dec 2012 (%)	Dec 2013 (%)
Net Interest Income to Earning Assets	7	6.46	7.17	7.81	8.25
Non-Interest Expenses to Net Interest Income	92	109.14	107.52	103.41	203.15
Return on Assets	3.22	2.16	2.53	2.58	2.55
Return on Equity	18.44	12.13	14.47	13.88	13.08
Interest Margin to Total Income	73.32	50.07	52.57	65.56	52.71
Non-Interest Expenses to Total Income	47.60	54.64	56.08	67.87	67.00
Personnel Expenses to Non-Interest Expenses	42.60	40.56	41.72	42.46	43.32
Non-Interest Income to Total Income	26.98	33.94	32.28	27.21	25.90
Interest Rate Earned on short term Loans and Advances	14.40	13.45	14.21	15.53	13.87
Interest Rate Paid on 12 month time Deposits	9	7.09	9.19	9.93	11.42
Spread (Lending vs. Deposits Rates)	5.0	5.28	4.59	4.06	2.45

Chart: 2.3. 1: Earnings Trend



2.3.4 Liquidity

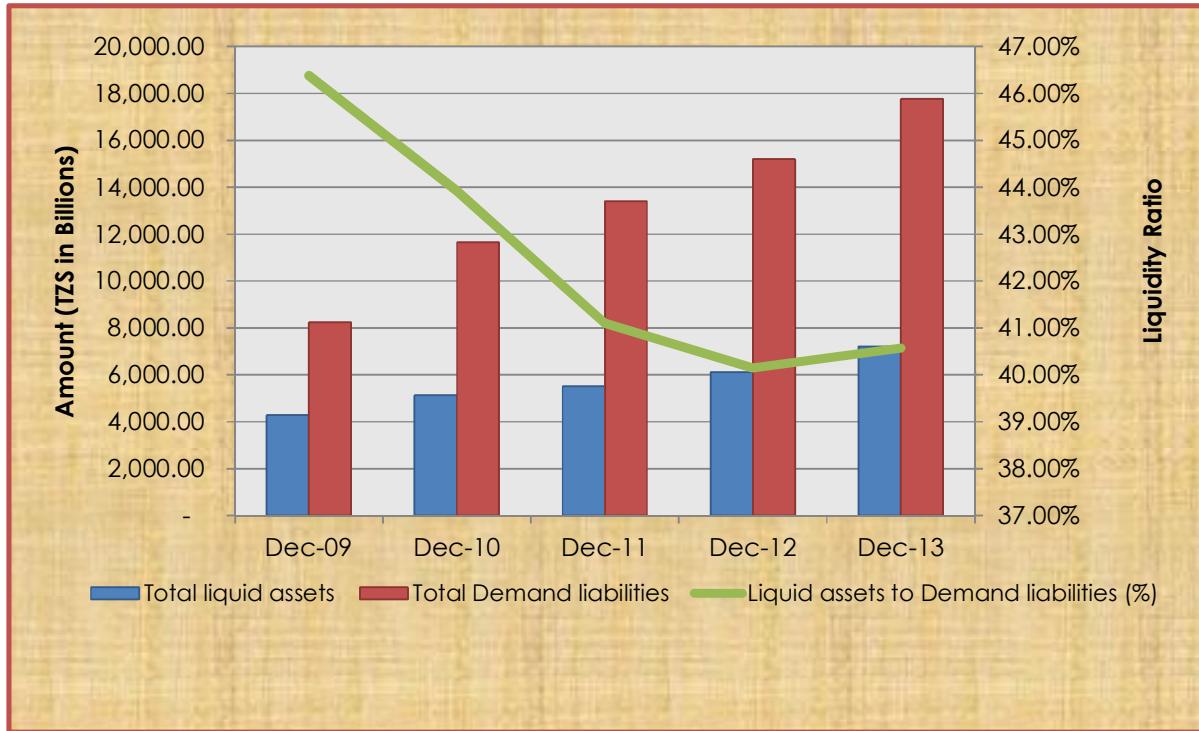
The banking sector's average liquidity for 12 months to December 2013 was above the regulatory minimum requirement of 20 percent. Average ratio of Liquid Assets to Demand Liabilities (Liquidity Ratio) stood at 36.26 percent as at December 2013 compared to 38.34 percent recorded in 2012. Furthermore, the ratio of Gross Loans to Total Deposits (Lending Ratio) increased to 71.35 percent in 2013 from 68.72 percent in the previous year. The ratio was within the maximum regulatory limit of 80

percent. **Table 2.3.3 and chart 2.3.2** below show trend for Liquid Assets and Demand Liabilities components from 2010 to 2013.

Table: 2.3. 3: Liquid Assets and Demand Liabilities

Item	Dec 2011	Dec 2012	Dec 2013
LIQUID ASSETS			
Cash (TZS Billions)	558	625	607
Cash (% Change)	17.18	11.99	-2.78
SMR Account (TZS Billions)	1,294	1,448	1,680
SMR Account (% Change)	28.09	11.89	16.03
Banks abroad (TZS Billions)	1,155	842	1,196
Banks abroad (% Change)	15.42	-27.09	42.10
Treasury Bills (TZS Billions)	895	1,493	2,156
Treasury Bills (% Change)	-38.26	66.80	44.35
Other Liquid Assets (TZS Billions)	1,607	1,693	1,564
Other Liquid Assets (% Change)	36.26	5.37	-7.63
Total liquid assets (TZS Billions)	5,508.94	6,101.06	7,203.29
Total liquid assets (% Change)	7.68	10.75	18.07
DEMAND LIABILITIES			
Current Accounts (TZS Billions)	3,677	4,767	5,412
Current Accounts (% Change)	11.50	29.66	13.54
Time Deposits (TZS Billions)	2,066	2,199	2,452
Time Deposits (% Change)	19.86	6.43	11.54
Savings Deposits (TZS Billions)	1,654	1,855	2,151
Savings Deposits (% Change)	-15.29	12.14	15.97
Foreign Currency Deposit and Borrowings (TZS Billions)	4,122	4,285	5,468
Foreign Currency Deposit and Borrowings (% Change)	37.92	3.96	27.63
Off balance sheet commitments(maturing within one year) (TZS Billions)	1,086	1,265	1,294
Off balance sheet commitments(maturing within one year) (% Change)	4.87	16.50	2.28
Other Demand Liabilities (TZS Billions)	1,134	1,543	3,087
Other Demand Liabilities (% Change)	74.16	36.03	100.10
Total Demand Liabilities (TZS Billions)	13,738.21	15,913	19,865
Total Demand Liabilities (% Change)	17.94	15.83	24.84
Liquid assets to Demand liabilities (%)	40.10	38.34	36.26

Chart: 2.3. 2: Liquid Assets to Demand Liabilities Ratios



2.3.5 Sensitivity to Market Risk

During the year 2013, the average net open position to total capital of the banking sector was 1.39 percent indicating minimal exposure of the sector to foreign exchange risk. As at the year end, the average ratio of net open position was 1.48 percent compared to negative 1.65 percent, recorded in 2012. Further, the average ratio of rate sensitive assets to rate sensitive liabilities at the end of 2013 was 114.59 percent compared to 125.81 percent recorded in the previous year. This shows that adverse movement in interest rates will have minimal impact on the earnings and capital of the banking sector.

2.4 Summary of Financial Soundness Indicators

Table 2.4.1 below shows the list of Financial Soundness Indicators.

Table: 2.4. 1: Summary of Financial Soundness Indicators

RATIOS	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
	(%)	(%)	(%)	(%)	(%)
CAPITAL ADEQUACY					
Core Capital/TRWA+OBSE	18.02	18.18	16.97	16.86	17.47
Core capital/Total Deposit	13.19	12.8	12.34	12.76	13.54
Total capital/TRWA+OBSE	18.64	18.61	17.59	17.44	18.06
Total capital/Total Assets	11.08	10.73	10.52	10.52	11.03
LIQUIDITY					
Foreign Exchange Liabilities/Total Liabilities	29.67	31.91	37	34.36	35.03
Liquid Assets/Demand Liabilities-	46.38	45.23	40.10	38.34	36.26
Liquid Assets/Total Assets	39.81	39.42	36.41	33.98	32.39
Liquid assets/Customer Deposits Liabilities	50.59	50.35	46.08	44.82	43.66
Total Loans/Customer Deposits	60.83	58.93	64.34	68.72	71.35
EARNINGS AND PROFITABILITY					
Net Interest Margin (NIM)	73.33	75.78	77.63	65.56	67.00
Non-Interest Expenses/Total Income	47.65	54.47	56.08	67.87	67.00
Return on Assets-ROA (PBT/Average Total Assets)	3.19	2.16	2.53	2.58	2.55
Return on Equity-ROE (PAT/Average Shareholders' funds)	18.34	12.13	14.47	13.88	13.08
Personnel Expenses/Non-Interest Expenses	42.47	40.56	41.72	42.46	43.32
ASSET QUALITY					
Gross non-performing Loans/gross Loans	6.69	9.32	6.81	8.01	6.43
Large Exposure/Total Capital	61.8	108.43	141.1	143.32	115.74
NPLs net of provisions/Total Capital	17.32	25.19	17.51	22.41	14.26
Net Loans and advances/Total assets	46.3	44.14	49.22	49.84	50.85
SECTORAL DISTRIBUTION OF LOANS					
Agriculture, Fishing, Hunting and Forestry	10.34	12.97	13.69	11.11	9.85
Building , Construction and Real Estate	5.05	6.07	8.3	8.95	9.65
Education, Health and Other Services	10.76	6.61	4.99	6.8	9.96
Electricity, Gas and Water	4.6	4.9	4.58	5.23	5.97
Financial Intermediaries	2.16	2.46	2.4	2.68	2.45
Leasing	0.07	0.22	0.17	0.15	0.19
Manufacturing	11.72	13.53	12.24	11.19	11.24
Mining	0.39	0.59	0.57	0.62	0.77
Personal Loans	21.7	21.7	20.71	20.02	16.87
Tourism, Hotel and Restaurants	4.42	5.03	5.55	4.74	4.69
Trade	18.99	17.46	20.39	20.8	20.98

RATIOS	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
	(%)	(%)	(%)	(%)	(%)
Transport & Communication	9.27	9.21	7.38	6.9	7.05
Warehousing and Storage	0.11	-	0.21	0.26	0.17
SENSITIVITY TO MARKET RISKS					
FX Currency Denominated Assets/Total Assets	28.39	29.97	33.81	31.02	30.57
FX Currency Denominated Liabilities/Total Liabilities	29.67	31.91	37	34.36	35.03
Gain or Loss on Forex Operations/Total Income	10.65	13.33	10.45	10.46	8.89
Interest Income/Total Income	70.2	65.86	67.13	91.38	93.48
Net Open Positions in FX/Total Capital	-11.55	-4.44	-2.39	-1.65	1.48

2.5 Risk Assessment

The Bank uses risk based supervision approach in conducting risk assessment of banks and financial institutions. This approach rates institutions into four risk levels; minimum, moderate, significant and high. Minimum rating is the most favourable rating while high rating is the least favourable.

During the year, the Bank performed onsite examination of 31 out of 53 banks and financial institutions. 29 percent of examined institutions were rated moderate, 68 percent were rated significant and three percent were rated high. The overall risk of the sector for the period under review was considered to be significant.

2.6 Stress Testing

The Bank conducted stress testing of the banking institutions on quarterly basis using Multi Factor Stress Testing Model covering Credit, Foreign Exchange, Interest Rate and Liquidity risks. The top ten banks accounted for 72.33 percent of total assets of the banking sector. The Stress Test Results indicated that the sector was generally resilient to applied shocks on the stress tested risks and there would not be significant impact to the sector should the applied shocks materialize.

The Bank also has requirement for banking institutions to conduct periodic similar stress tests and prepare reports which the Bank reviews during onsite examinations. This makes banking institutions proactive in management of their risks.

CHAPTER THREE

MAJOR ACTIVITIES OF THE DIRECTORATE

3.1 Overview

The Directorate continued with its key objective of ensuring safety, stability and soundness of the financial system in Tanzania during the year 2013. The objective was achieved through supervision and regulation of banks, financial institutions and bureaux de change to ensure compliance with relevant laws, regulations, guidelines, circulars and directives issued by the Bank of Tanzania.

During the period under review, the Directorate conducted off-site surveillance and onsite examinations. Other activities included licensing of banks and financial institutions, supervisory framework development and other supervisory activities.

3.2 Development of Supervisory Frameworks

3.2.1 Credit Reference Bureaus

The Directorate developed supervisory framework for credit reference bureaus during the year under review. The framework included onsite examination manual, regulatory returns and instructions for filling regulatory returns. This was in line with section 48 (8) of the Bank of Tanzania Act which provides that the Bank shall have and exercise powers to license and regulate operations of private credit reference bureaus that access information from the credit reference databank. The primary objective of supervising private credit reference bureau is to ensure safety and efficiency of the credit reporting system.

In supervising credit reference bureaus, focus will be on data integrity, security and efficiency in data processing, governance, risk Management and consumer protection.

3.2.2 Social Security Schemes

The main regulator for social security schemes in Tanzania mainland is Social Security Regulatory Authority (SSRA). Bank of Tanzania has been vested only with responsibility and powers to regulate and supervise financial matters of social security schemes vide section 48 of the Social Security (Regulatory Authority) Act, 2008 as amended in 2012. Within the Bank, the responsibility of regulating and supervising social security schemes is vested in the Directorate of Banking Supervision. Apart from protecting interest of scheme members and beneficiaries, other objectives of supervising social security schemes are to promote stability, security and good governance of the schemes.

To accomplish this responsibility, the Directorate in collaboration with SSRA, developed supervisory framework for Social Security Schemes, which is expected to improve effectiveness in supervision of social security schemes in Mainland Tanzania. The framework included onsite examination manual, a set of regulatory returns and instructions for filling regulatory returns.

3.3 Licensing

During the year, the Bank licensed three banking institutions namely UBL Bank (Tanzania) Ltd as a fully-fledged commercial bank, FINCA (Tanzania) M.F.C Limited as a deposit taking microfinance company and Maendeleo Bank Plc as a community bank. These institutions commenced operations to provide banking services under the Banking and Financial Institutions Act, 2006. Further, the Bank granted provisional licenses to two banking institutions namely, Kibo Community Bank Ltd and Vision Fund Tanzania M.F.C Limited.

During the same period, 16 new bureaux de change were licensed and commenced operations, whereas 4 bureaux de change closed business due to various reasons including revocation of the license by the Bank for non-compliance with provisions of the laws and Regulations. In addition, the Bank granted provisional license to Transunion Tanzania Limited to carry out credit reference business and Alios Finance to carry out financial leasing business.

3.4 Off-site Surveillance

The Directorate continued to conduct off-site surveillance of banks and financial institutions as one of its supervisory tools. Banks and financial institutions are required to submit regulatory returns which are analysed by bank examiners periodically. The returns and other information are inputs in the preparation of quarterly institutional profile report of each bank and financial institution which explains performance, financial condition and risk profile of each institution.

Offsite surveillance reports provided important input for supervisory planning during the year by determining the level of risk attributable to each institution. Therefore, supervisory action for each bank or financial institution was determined based on the level of risk assigned to each institution.

3.5 On-site Examinations

In 2013 the Directorate conducted on-site examinations of banks and financial institutions in accordance with the risk based supervision framework. The framework entails focusing supervisory resources on the high risk areas identified during off-site surveillance. The Directorate conducted on-site examination for 31 banking institutions. Additionally, 95.73 percent of bureaux de change were inspected during

the year. The Directorate also examined social security schemes in collaboration with Social Security Regulatory Authority. Examination of these schemes was based on *Social Security Schemes Investment Guidelines, 2012* as mandated under Section 26(2) of the Social Security (Regulatory Authority) Act, 2008 as amended in 2012. The Guidelines require the Bank to examine financial matters of social security schemes.

3.6 Capacity Building & Public Awareness

To maintain a satisfactory level of corporate governance in the banking sector, the Directorate continued to provide capacity building on regulatory and supervisory issues and corporate governance awareness to stakeholders. During the period under review, two training sessions were conducted to board members of community banks and one training session to bureaux de change operators on regulations and electronic submission of regulatory returns.

CHAPTER FOUR

DEVELOPMENTS IN BANKING SUPERVISION

4.1 Overview

A number of developments relating to regulatory and supervisory roles were evidenced during the year in various areas of banking supervision. Major forces behind these developments included development in Information Communication Technology, international best practice initiatives and experiences in regulatory practices. Key developments and changes included issuance of Guidelines for Agent Banking, development and subsequent launching of the Onsite Examination System (OES) and enhancement of Banking Supervision Information System (BSIS).

4.2 Agent Banking

During the year, the Bank of Tanzania issued Guidelines on Agent Banking for Banking Institutions. The guidelines were developed to provide for agent banking as a delivery channel for offering banking services in a cost effective manner and to provide for a framework for conducting agent banking business.

As at the end of December 2013, five banking institutions namely, CRDB Bank Plc, Tanzania Postal Bank, Equity Bank (T) Ltd, Amana Bank Ltd, and DCB Commercial Bank Plc had obtained BOT approval for conducting agent banking business in the country. A total of 591 agent banking outlets had been opened by the end of December 2013; attracting deposits and withdrawals of TZS 28,371.33 million and TZS 4,137.70 million, respectively.

4.3 Onsite Examination System

The Directorate of Banking Supervision developed and successfully launched an Onsite Examination System (OES) in December 2013. Using this system, examiners can carry out onsite examination procedures and document observations and evidence electronically. The system keeps trail of previous examination data and documents. During the year, three banks were examined using the system on a pilot basis before rolling out for all banking institutions. The system is expected to enhance efficiency in performing onsite examinations and documentation thereof

4.4 Banking Supervision Information System (BSIS)

With the view to increase efficiency, the Bank has initiated the process of enhancing BSIS by including returns to be reported by Social Security Schemes and bureaux de change. When completed, BSIS will collect and stock information for bureaux de change on real time basis. This enhancement is scheduled to be completed by the end of 2014. Further, Social Security schemes will be submitting periodic returns electronically through electronic data interface

4.5 Tanzania Financial Stability Forum

Efforts to achieve oversight of the entire financial system were spearheaded by the Bank of Tanzania, resulting into establishment of the Tanzania Financial Stability Forum (TFSF) in March 2013. The Forum is intended to provide a platform for consultation, exchange of information and policy-making on financial stability. Furthermore, it will broaden the scope of oversight from micro-prudential focusing on individual institutions in respective sectors to macro prudential oversight geared towards identification and mitigation of systemic risks. The Forum is guided by a Memorandum of Understanding that sets out the objectives, principles and processes for dealing with stability of the financial system in Tanzania.

The Forum is constituted by the Ministry of Finance of the United Republic of Tanzania; President's Office, Finance, Economy and Development Planning of Zanzibar; Tanzania Insurance Regulatory Authority; Social Security Regulatory Authority; Capital Markets and Securities Authority; Deposit Insurance Board and the Bank of Tanzania.

CHAPTER FIVE

INTERNATIONAL COOPERATION

5.1 Regional Cooperation

In 2013, Bank of Tanzania continued to cooperate with other Central Banks, regional and international organizations on various issues pertaining to banking supervision. Specifically, Bank of Tanzania was involved in the following regional initiatives:

1. Monetary Affairs Committee (MAC) of East African Central Banks which coordinates harmonization and cooperation in central banking activities using its sub committees. The 16th Ordinary MAC meeting was convened in Kampala, Uganda on 23rd May 2013, the meeting reviewed the progress of implementation of decisions of the previous MAC meetings and considered matters concerning Economic Affairs, Bank Supervision and Financial Stability, Accounting and Finance, Human Resources, Information Technology, Legal, Currency and Banking, Payments and Settlement Systems and Financial Markets.
2. A supervisory college was organized by Central Bank of Kenya in Nairobi for KCB Bank, Equity Bank and Diamond Trust Bank which have subsidiaries in Tanzania. The Bank also participated in a supervisory college organized by South African Reserve Bank for Standard Bank which is a parent company of Stanbic Bank (Tanzania) Limited in Pretoria South Africa. These were organized to discuss and share supervisory issues relating to those Banks which have presence across various countries.
3. Joint on-site examination in other East African Central Banks where in 2013, Bank Examiners from Tanzania participated in on-site examinations in Uganda and Kenya. Likewise, bank examiners from Uganda participated in on-site examination in Tanzania.

5.2 Other International Initiatives

In 2013, the Directorate received Technical Assistance from IMF East AFRITAC on the implementation of consolidated supervision to ensure that all risk exposures of supervised institutions with group connections are identified and assessed, whether the risks arise in the banking institution itself, in a parent, subsidiary or an associate. The Directorate also received Technical Assistances from the FIRST INITIATIVE in developing a legal, regulatory and supervisory policy and procedural framework for Mergers and Acquisitions (M&A) in the financial sector; developing legal and regulatory framework for Islamic Banking in Tanzania as well as developing

supervisory framework for the financial leasing in Tanzania. All assignments are at various stages of completion.

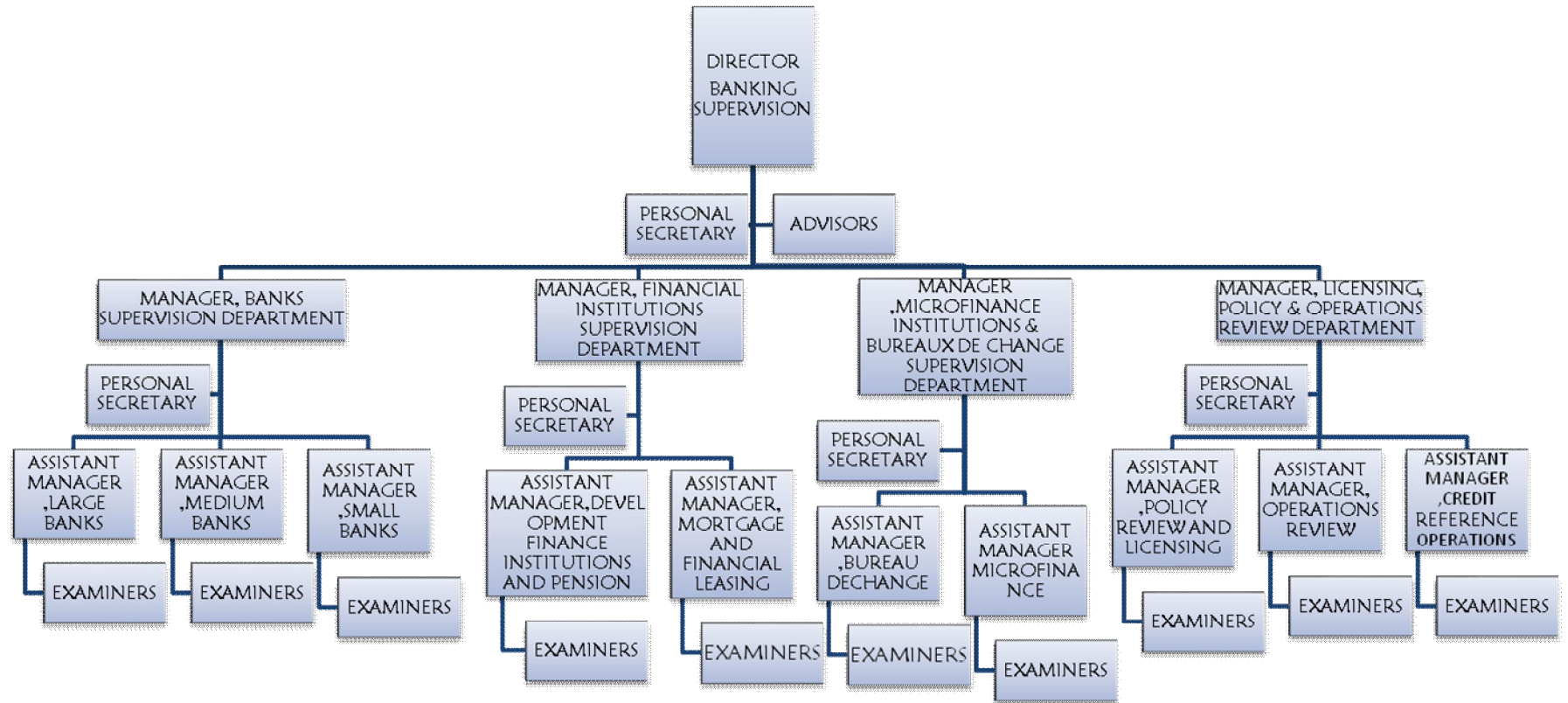
During the year ended 2013, the Directorate participated in the various international trainings, seminars, workshops and conferences which included:

1. Cooperation with IMF East AFRITAC in various initiatives aimed at strengthening Banking Supervision Directorate. Technical assistance was extended in areas such as consolidated supervision and International Financial Reporting Standards (IFRS).
2. Meeting of SADC Committee of Central Bank Governors with the aim of ensuring banking institutions in the region are safe, sound and stable.
3. Workshop organized by East and South African Anti Money Laundering Group(ESAAMLG) stressing on the need of member countries to adhere to Financial Action Task Force (FATF) recommendations.
4. Seminar and conferences on Basel III, covering potential changes in regulatory environment and approach for internationally active banks.
5. Financial Stability Board (FSB) Regional Consultative Group for Sub-Saharan African meeting in February 2013 in Pretoria South Africa. Members discussed the FSB's work plan and policy priorities, major financial regulatory reforms and their impacts, as well as vulnerabilities and regional financial stability issues.
6. Training on Introduction to Examination, Loan Analysis, Examination Management and Financial Institution Analysis organized by Federal Deposit Insurance Corporation(FDIC) in Washington, USA;
7. Certificate Programme in Managing Social Security & Pensions conducted at the University of Witwatersrand in Johannesburg, South Africa;
8. Specialized Training Program on Financial Institution Supervision by Federal Reserve Bank of New York;
9. Joint International Monetary Fund/World Bank Seminar for Senior Bank Supervisors from emerging economies in Washington DC, USA at Federal Reserve Bank;
10. Attachment to Bank Indonesia on regulatory and supervisory practices for Islamic Banking in Jakarta, Indonesia;

11. Annual Forum of members of Association of African Development Finance Institutions in Mombasa, Kenya; and
12. The IMF JSA-FSI Opening Workshop on Financial Soundness Indicators (FSIs) funded by the government of Japan, in Balaclava, Mauritius.

APPENDICES

APPENDIX I: DIRECTORATE OF BANKING SUPERVISION ORGANIZATION STRUCTURE



APPENDIX II: CONSOLIDATED BALANCE SHEET OF THE BANKING SECTOR

S/N	PARTICULARS	2011 (IN TZS MILLIONS)	2012 (IN TZS MILLIONS)	2013 (IN TZS MILLIONS)
1	Cash	606,647	677,104	738,653
2	Balances with Bank of Tanzania	1,737,838	1,814,709	1,954,556
3	Balances with other banks & financial institutions	1,699,676	1,537,340	1,494,531
4	Cheques and items for clearing	128,845	64,457	92,582
5	Investment in debt securities	2,028,987	2,875,666	3,638,635
6	Interbank loans receivable	418,506	512,477	448,567
7	Loans advances and overdraft	7,156,999	8,464,923	9,914,044
8	Commercial & other bills purchased & discounted	18,231	7,829	7,645
9	Customers liabilities for acceptances	9,517	25,549	9,102
10	Equity Investment	22,504	54,032	67,870
11	Bank premises, furniture and equipment	356,709	358,218	396,303
12	Other property and assets owned or acquired			964
13	Inter-branch float items	53,655	52,663	71,526
14	Other assets	298,569	539,130	687,944
15	Total Assets	14,536,683	16,984,490	19,522,922
16	Deposit liabilities other than banks	11,489,566	12,881,123	14,460,270
17	Special deposit accounts	162,272	211,129	252,073
18	Deposits from banks and financial institution	311,851	454,658	658,017
19	Bankers cheques and drafts issued	62,395	20,105	19,571
20	Payment orders/transfers payable	5,248	10,899	8,715
21	Borrowings	284,372	550,721	789,999
22	Subordinated debt	48,505	48,676	53,119
23	Accrued taxes and other expenses not paid	154,315	224,596	269,673
24	Unearned income and other deferred credits	18,471	48,303	57,873
25	Outstanding acceptances executed by or for account of the bank	198	503	1,716
26	Inter-branch float items	5,690	4,177	3,983
27	Other liabilities	247,301	398,126	400,939
28	Total Liabilities	12,790,186	14,853,016	16,975,949
29	Total Capital	1,746,497	2,131,474	2,546,973
30	Paid-up share capital	680,098	840,725	1,015,496
31	Other capital accounts	1,066,399	1,290,749	1,531,477
32	Total Liabilities and Capital	14,536,683	16,984,490	19,522,922

APPENDIX III: OFF BALANCE SHEET ITEMS

S/N	PARTICULARS	2011 (IN TZS MILLIONS)	2012 (IN TZS MILLIONS)	2013 (IN TZS MILLIONS)
1.	Outstanding letters of credit	701,349	651,819	977,540
2.	Export letters of credit confirmed	7,749	522	1,051
3.	Outstanding guarantees and indemnities	724,156	581,641	843,531
4.	Inward bills for collection	40,292	48,236	56,026
5.	Outward bills for collection	5,561	3,494	6,738
6.	Forward exchange bought	217,946	199,739	529,139
7.	Forward exchange sold	-40,548	-69,450	(122,032)
8.	Trust and other fiduciary accounts			5,433
9.	Undrawn balances	853,832	978,344	1,214,966
9.	Others	35,889	4,941	78,635
10.	Total Contingent Accounts	2,543,085	2,593,037	3,591,026
11.	Total risk weighted assets + off-balance sheet exposure	8,698,262	10,245,283	11,917,416
12.	Pre-operating expenses	299	1,632	439

APPENDIX IV: CONSOLIDATED INCOME STATEMENT OF THE BANKING SECTOR

S/n	PARTICULARS	2011 (IN TZS MILLIONS)	2012 (IN TZS MILLIONS)	2013 (IN TZS MILLIONS)
1.	Interest Income	1,048,087	1,465,792	1,791,811
2.	Interest Expense	234,420	394,341	487,117
3.	Net Interest Income	813,666	1,051,369	1,284,612
4.	Bad Debts Written Off Not Provided for	5,329	5,558	10,099
5.	Provision for Bad and Doubtful Debts	103,118	100,855	157,450
6.	Non-Interest Income	499,558	551,615	631,253
7.	Non-Interest Expenses	874,837	1,087,277	1,282,395
8.	Operating Income	329,959	393,596	446,560
9.	Non-Core Credits/(Charges)	13,070	11,420	14,031
10.	Extraordinary Credits and Charges	-58	-93	(0.90)
11.	Net Income / (Loss) Before Income Tax	343,002	406,955	460,579
12.	Income Tax Provision	106,774	137,042	151,937
13.	Net Income / (Loss) After Income Tax	236,228	270,726	305,182

APPENDIX V: DIRECTORY OF FULLY FLEDGED COMMERCIAL BANKS OPERATING IN TANZANIA

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
1	Accessbank (Tanzania) Limited	Chief Executive Officer Mr. Roland Coulon	P. O. Box 95068, Dar es Salaam, Tel: +255 22 2774355 Fax: +255 22 2774340 www.accessbank.co.tz	Kijitonyama / Opst. Kijiji cha Makumbusho, Dar es Salaam
2	Advans Bank (Tanzania) Limited	Chief Executive Officer Mr. Peter Moelders	P. O. Box 34459, Dar es Salaam, Tel: +255 22 2401174/6 Fax: +255 2401175 www.advansbanktanzania.com	Manzese Darajani. Dar es Salaam
3	African Banking Corporation (Tanzania) Limited	Managing Director Mr. Boniface Nyoni	P. O. Box 31, Dar es Salaam, Tel: +255 22 2137089 Fax: +255 22 2119301 www.africanbankingcorp.com	Barclays House, Ohio Street, Dar es Salaam
4	Akiba Commercial Bank Limited	Managing Director Mr. John Lwande	P. O. Box 669, Dar es Salaam, Tel: +255 22 2118344 Fax: +255 22 2114173 www.acbtz.com	Amani Place, Ohio Street Dar es Salaam

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
5	Amana Bank Limited	Managing Director Dr. Idris Rashidi	P. o. Box. 9771, Dar es Salaam Tel: +255 22 2129007/8 Fax: +255 22 2129013 www.amanabank.co.tz	Golden Jubilee building , Garden/Ohio Street Dar es Salaam
6	Azania Bank Limited	Chief Executive Officer Mr. Charles Singili	P. O. Box 9271, Dar es Salaam, Tel: +255 22 2412025-7 Fax: +255 22 2412028 www.azaniabank.co.tz	Mawasiliano Towers, Sam Nujoma Road Dar es Salaam
7	Bank M (Tanzania) Limited	Chief Executive Officer Mr. Sanjeev Kumar	P. o. Box 96, Dar es Salaam, Tel: +255 22 2127825 Fax: +255 22 2127824 www.bankm.co.tz	Barack Obama Avenue Dar es Salaam
8	Bank of Africa (Tanzania) Limited	Managing Director Mr. Ammishaddai Owusu-Amoah	P. O. Box 3054, Dar es Salaam, Tel: +255 22 2113593 Fax: +255 22 2116422 www.boatanzania.com	Kivukoni/Ohio Street Dar es Salaam

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
9	Bank of Baroda (Tanzania) Limited	Managing Director Mr. Deba P. Gayen	P. O. Box 5356, Dar es Salaam, Tel: +255 22 2124472 Fax:+255 22 2124457 www.bankofbaroda.com	Sokoine Drive/Ohio Street Dar es Salaam
10	Bank of India (Tanzania) Limited	Managing Director Mr. Sanjib Sarkar	P. O. Box 7581, Dar es Salaam, Tel: +255 22 213 5358 Fax: +255 22 2135363 www.boitanzania.co.tz	Maktaba Street Dar es Salaam
11	Barclays Bank (Tanzania) Limited	Managing Director Mr. Kihara Maina	P. O. Box 5137, Dar es Salaam, Tel: +255 22 2129381 Fax :+255 22 2129757 www.africa.barclays.com	Barclays House, Ohio Street, Dar es Salaam
12	Citibank (Tanzania) Limited	Managing Director Mr. Joseph Carraso Junior	P. O. Box 71625, Dar es Salaam, Tel: +255 22 2117575, Fax: +255 22 2113910 www.citibank.co.tz	Peugeot House, 36 upanga Road. Dar es Salaam
13	Commercial Bank of Africa (Tanzania) Limited	Managing Director Mr. Yohane Kaduma	P. O. Box 9640, Dar es Salaam, Tel: +255 22 2130113 Fax :+255 22 2130116 www.cba.co.tz	Amani Place, Ohio Street, Dar es Salaam

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
14	CRDB Bank Plc	Managing Director Dr. Charles Kimei	P. O. Box 268, Dar es Salaam Tel: +255 22 2117441-7 Fax: +255 22 2116714 www.crdb.com	Azikiwe Street Dar es Salaam
15	DCB Commercial Bank Plc	Managing Director Mr. Edmund Mkwawa	P. O. Box 19798, Dar es Salaam Tel: +255 22 2172200/1 Fax: +255 22 2172199 www.dcb.co.tz	Morogoro Road, Dar es Salaam
16	Diamond Trust Bank (Tanzania) Limited	Chief Executive Officer Mr. Viju Cherian	P. O. Box 115, Dar es Salaam, Tel: +255 22 2114888 Fax: +255 22 2114210 www.dtbafrica.com	Harbor View Towers Samora Avenue Dar es Salaam
17	Ecobank (Tanzania) Limited	Managing Director Mr. Enoch Osei-Safo	P. O. Box 20500, Dar es Salaam, Tel: +255 22 2137447 Fax: +255 22 2137446 www.ecobank.com	Sokoine Drive Dar es Salaam

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
18	Exim Bank (Tanzania) Limited	Managing Director Mr. Dinesh Arora	P. O. Box 1431, Dar es Salaam, Tel: +255 22 2293400 Fax: +255 22 2119737 www.eximbank-tz.org	Exim Tower, Ghana Avenue Dar es Salaam
19	Equity bank (Tanzania) Limited	Managing Director Mr. Joseph Iha Wanje	P. O. Box 110183, Dar es Salaam, Tel: +255 78 6985500 +255 22 2865188 www.equitybank.co.tz	Third floor, Golden Jubilee, road Dar es Salaam
20	FBME Bank (Tanzania) Limited	General Manager Mr. John Lister	P. O. Box 8298, Dar es Salaam, Tel: +255 22 2126000 Fax +255 22 2126006 www.fbme.com	Kinondoni road Dar Es Salaam
21	First National Bank (Tanzania) Limited	Chief Executive Officer: Mr. David Wayne Aitken	P. O. Box 72290, Dar es Salaam, Tel +255 768 989000/41 Fax +255 768 989010/44 www.fnbtanzania.co.tz	2nd Floor – FNB House, Ohio Street, Dar es Salaam
22	Habib African Bank Limited	Managing Director Dr. Hassan S. Rizvi	P. O. Box 70086, Dar es Salaam, Tel: +255 22 211109 Fax: +255 22 2111014 www.habib.com	Zanaki/Indira Gandhi Street Dar es Salaam

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
23	I & M Bank (Tanzania) Limited	Chief Executive Officer Mr. Anurag Dureha	P. O. Box 1509, Dar es Salaam, Tel: +255 22 2110212 Fax: +255 222118750 www.imbank.com	Maktaba Street Dar es Salaam
24	International Commercial Bank (Tanzania) Limited	Chief Executive Officer Mr. Mohammed Baseer	P. O. Box 9363, Dar es Salaam, Tel: +255 22 2150361/2 Fax: +255 22 2151591 www.icbank.com	Vijana House Morogoro Road, Dar es Salaam
25	KCB Bank (Tanzania) Limited	Managing Director Mr. Moez Mir	P. O. Box 804, Dar es Salaam, Tel: +255 22 2664388 Fax: +255 22 2115391 www.kcb.co.ke	Harambee Plaza, Ali Hassan Mwinyi/Kaunda Drive Dar es Salaam
26	Mkombozi Commercial Bank Plc	Managing Director Mrs. Edwina Lupembe	P. O. Box 38448, Dar es Salaam, Tel: 2137806/7 Fax: +255 22 2137802 www.mkombozibank.com	St. Joseph Cathedral, Mansfield Street; Dar es Salaam,

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
27	National Microfinance Bank Plc	Managing Director Mr. Mark Wiessing	P. O. Box 9213, Dar es Salaam, Tel: +255 22 2161000, Fax: +255 22 2161361 www.nmbtz.com	NMB House, Jamhuri/Azikiwe Street Dar es Salaam
28	NBC Bank Limited	Managing Director Mrs. Mizinga Melu	P. O. Box 1863, Dar es Salaam, Tel: +255 22 2113914 Fax: +255 22 2112887 www.nbcltd@nbczt.com	Sokoine Drive Dar es Salaam
29	NIC Bank (Tanzania) Limited	Managing Director Mr. James Muchiri	P. O. Box 20268, Dar es Salaam, Tel: +255 22 2118625 Fax: +25522 2116733 www.sfltz.com	Harbor View Towers, Samora Avenue Dar es Salaam
30	Peoples' Bank of Zanzibar Limited	Managing Director Mr. Juma Mohamed	P. O. Box 1173, Zanzibar, Tel: +255 24 2231118-20 Fax: +255 24 2231121 www.pbzLtd.com	Darajani, Zanzibar
31	Stanbic Bank (Tanzania) Limited	Managing Director Mr. Ken Cockerill	P. O. Box 72647, Dar es Salaam, Tel: +255 22 2666430 Fax: +255 22 2666301 www.stanbicbank.co.tz	Ali Hassan Mwinyi/Kinondoni Road Dar es Salaam

S/N	Name of Commercial Bank	Title and Name of Chief Executive Officer	Contact Address/ Website/E-Mail	Physical Location of Head Office
32	Standard Chartered Bank (Tanzania) Limited	Managing Director Ms. Elizabeth Lloyd	P. O. Box 9011, Dar es Salaam, Tel: +255 222113785 Fax: +255 22 2113770 www.standardchartered.com	Garden Avenue/Shaabab Robert Street Dar es Salaam
33	UBL Bank (Tanzania) Limited	Chief Executive officer, Mr. Muhammad Tanveer	P. O. Box 5887, Dar es Salaam Tel: +255 22 5510 200 www.ubldirect.com	26 Mkwepu/ Kaluta Street Dar es salaam
34	United Bank for Africa (Tanzania) Limited	Managing Director Mr. Daniel W. K. Addo	P. O. Box 80514, Dar es Salaam; Tel: +255 22 2763452/3 Fax:+255 22 2863454 www.ubagroup.com	Nyerere Road Dar es Salaam

APPENDIX VI: DIRECTORY OF FINANCIAL INSTITUTIONS OPERATING IN TANZANIA

S/N	Name of Financial Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	Tanzania Investment Bank Limited	Managing Director Mr. Peter Noni	P. O. Box 9373 Dar es Salaam Tel: +255 22 2411101/9 Fax: +255 22 2411121 www.tib.co.tz	Dar es Salaam
2	Tanzania Mortgage Refinance Company	Managing Director Mr. Oscar Mgaya	P. O. Box 7539, Dar es Salaam Tel: +255 22 2155560 www.tmrc.co.tz	Dar es Salaam
3	Tanzania Postal Bank Limited	Chief Executive Officer Mr. Sabasaba K. Moshingi	P. O. Box 9300 Dar es Salaam Tel: +255 22 2127995	Samora Avenue Dar es Salaam

S/N	Name of Financial Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
			Fax: +255 22 298815 www.postalbank.co.tz	
4	Tanzania Women's Bank Plc	Managing Director Mrs. Margareth Chacha	P. O. Box 72604 Dar es Salaam Tel: +255 22 2115462 Fax:+255 22 2137580 www.womensbank.co.tz	Old Post Office Building, Mkwepu Street Dar es Salaam
5	Twiga Bancorp Limited	Ag. Chief Executive Officer Mr. Wallace Msemu	P. O. Box 10119 Dar es Salaam Tel: +255 22 2115575/ 2118455/2132826 Fax: +255 22 2111550 www.twigabancorp.com	Samora Avenue, Dar es Salaam

APPENDIX VII: DIRECTORY OF COMMUNITY BANKS OPERATING IN TANZANIA

S/N	Name of Community Bank	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	Covenant Bank for Women Tanzania Limited	Managing Director Mrs. Sabetha M. J. Mwambenja	P. O. Box , Dar es Salaam Tel: +255 22 2773982/3, +255 22 2773985, +255 22 2775079 www.covenantbankforwomen.co.tz	LAPF Building Ali Hassan Mwinyi Road Dar es Salaam
2	Efatha Bank Limited	Ag. Managing Director Mr. Chemo Mutani	P. O. Box 31550, Dar es Salaam Tel: +255 22 2775578/ +255 22 2775477 +255 22 2775347 Fax :+255 22 2775347 www.efathabank.co.tz	Ali Hassan Mwinyi Road Dar es Salaam

S/N	Name of Community Bank	Title and Name of Chief Executive Officer	Contacts	Physical Address
3	Kagera Farmers' Cooperative Bank Limited	Ag. General Manager Ms. Alden Kilaja	P. O. Box 1656 Kagera Tel: +255 28 2215018/ 2215041 Fax: +255 28 2215159 kfcb ltd@yahoo.com	Kagera
4	Kilimanjaro Cooperative Bank Limited	General Manager Mrs. Elizabeth C. Makwabe	P. O. Box 1760 Moshi Tel: +255 27 2754470/1 Fax: +255 272753570 www.kilicobank.com	Moshi Kilimanjaro
5	Maendeleo Bank Plc	Managing Director Mr. Ibrahim Mwangalaba	P. O. Box 216 Dar es Salaam Tel: +255 22 2110518 Fax: +255 22 211 595 Website: www.maendeleobank.co.tz	Sokoine Drive Dar es Salaam
6	Mbinga Community Bank Limited	General Manager Mr. Optati E. Shedehwa	P. O. Box 290 Mbinga Tel: +255 25 2640760 Fax: +255 25 2640719	Mbinga, Songea

S/N	Name of Community Bank	Title and Name of Chief Executive Officer	Contacts	Physical Address
7	Meru Community Bank Limited	General Manager Mr. Jofram Mbinga	P. O. Box 365 Arusha Tel: +255 0272541190 Fax: +255 0272541190 www.mecob.com	Arusha
8	Mufindi Community Bank Limited	General Manager Mr. Danny Mpogole	P. O. Box 147 Mafinga, Tel: +255 26 2772165 Fax: +255 26 2771575 www.mucoba.co.tz	Mafinga, Iringa
9	Mwanga Rural Community Bank Limited	Managing Director Mr. Abby Y. Ghuhia	P. O. Box 333 Mwanga Tel: +255 27 2757830 Fax: +255 27 2754155 www.mwangabank.co.tz	Mwanga, Kilimanjaro
10	Njombe Community Bank Limited	Managing Director Mr. Michael Ngwira	P. O. Box 547 Njombe Tel: +255 26 2782797/ 2782771 Fax: +255 26 2782732	Njombe, Iringa

S/N	Name of Community Bank	Title and Name of Chief Executive Officer	Contacts	Physical Address
11	Tandahimba Community Bank Limited	General Manager Mr. Suleiman A. Mombo	P. O. Box 3 Tandahimba Tel: +255 15 2410093 Fax: +255 15 2410093	Tandahimba
12	Uchumi Commercial Bank Limited	General Manager Mrs. Angela G. Moshi	P. O. Box 7811, Moshi. Tel: +255 27 2750491 Fax: +255 27 2750492 www.uchumibank.com	Moshi Kilimanjaro

APPENDIX VIII: DIRECTORY OF DEPOSIT TAKING MICROFINANCE INSTITUTIONS OPERATING IN TANZANIA

S/N	Name of Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	EFC Tanzania Limited	Managing Director Martin Villemure	P. O. Box 11735, Tel: +255 22 2701319/15 www.efctz.com	Letsya Tower – New Bagamoyo Road Dar es Salaam
2	Finca (Tanzania) MFC Limited	Chief Executive Officer, Mr. Tom Kocsis	P. O. Box 78783 Tel: +255 22 2172452, +255 22 217 2453, Fax: +255 22 2172459 www.finca.org	Magomeni - Mwembechai Dar es Salaam

APPENDIX IX: DIRECTORY OF PRIVATE CREDIT REFERENCE BUREAUS OPERATING IN TANZANIA

S/N	Name of Institution	Title and Name of Chief Executive Officer	Website/E-Mail	Telephone & Fax Numbers
1	Creditinfo Tanzania Limited	Chief Executive Officer Mr. Andrew Carter	www.creditinfo.co.tz	Tel: +255 22 212 7263 Fax: +255 22 212 7263
2	Dun & Bradstreet Credit Bureau Tanzania Limited	General Manager Mr. Adebowale Atobatele	www.dndcb.com	Tel: +255781540125

APPENDIX X: OTHER STATISTICS FOR BANKING INSTITUTIONS

S/N	Name of Bank/Financial Institution	Total Assets as at 31 st December		Annual Growth (%)	Total Deposits as at 31 st December		Annual Growth (%)
		2012 TZS Millions	2013 TZS Millions		2012 TZS Millions	2013 TZS Millions	
1	ACCESSBANK (TANZANIA) LIMITED	84,804	145,658	71.76%	63,223	119,126	88.42%
2	ADVANS BANK TANZANIA LIMITED	7,576	13,023	71.89%	2,141	2,560	19.56%
3	AFRICAN BANKING CORPORATION (T) LTD	311,643	280,826	-9.89%	270,978	233,919	-13.68%
4	AKIBA COMMERCIAL BANK LTD	121,820	126,274	3.66%	102,853	103,842	0.96%
5	AMANA BANK LIMITED	50,772	82,677	62.84%	34,818	67,798	94.72%
6	AZANIA BANK LIMITED	254,139	301,136	18.49%	214,204	261,441	22.05%
7	BANK M (TANZANIA) LIMITED	418,164	482,049	15.28%	349,683	396,942	13.51%
8	BANK OF AFRICA TANZANIA LIMITED	342,766	425,049	24.01%	282,481	352,680	24.85%
9	BANK OF BARODA TANZANIA LIMITED	125,611	141,634	12.76%	96,701	109,989	13.74%
10	BANK OF INDIA (TANZANIA) LIMITED	40,862	48,062	17.62%	28,777	31,370	9.01%
11	BARCLAYS BANK (T) LIMITED	577,597	535,985	-7.20%	506,916	462,722	-8.72%
12	CITIBANK TANZANIA LIMITED	738,507	736,890	-0.22%	556,329	588,550	5.79%
13	COMMERCIAL BANK OF AFRICA (T) LIMITED	343,711	399,139	16.13%	292,754	332,543	13.59%
14	COVENANT BANK FOR WOMEN TANZANIA LIMITED	3,039	11,614	282.18%	2,102	10,588	403.72%
15	CRDB BANK PLC	3,074,840	3,545,219	15.30%	2,588,414	2,985,309	15.33%
16	DCB COMMERCIAL BANK PLC	117,557	143,586	22.14%	88,537	99,522	12.41%
17	DIAMOND TRUST BANK (T) LTD.	400,022	505,697	26.42%	302,731	420,174	38.79%

S/N	Name of Bank/Financial Institution	Total Assets as at 31 st December		Annual Growth (%)	Total Deposits as at 31 st December		Annual Growth (%)
		2012 TZS Millions	2013 TZS Millions		2012 TZS Millions	2013 TZS Millions	
18	ECOBANK TANZANIA LTD	114,351	198,583	73.66%	72,030	109,104	51.47%
19	EFATHA BANK LIMITED	9,960	8,642	-13.23%	8,754	7,945	-9.24%
20	EFC TANZANIA M.F.C LIMITED	8,245	13,366	62.11%	2,339	5,139	119.70%
21	EQUITY BANK TANZANIA LIMITED	76,218.77	148,559	94.91%	38,240	106,751	179.16%
22	EXIM BANK TANZANIA LIMITED	912,356	1,045,993	14.65%	679,043	849,399	25.09%
23	FBME BANK TANZANIA LIMITED	299,589	431,039	43.88%	263,122	399,785	51.94%
24	FINCA (TANZANIA) MFC LIMITED		62,625			8,596	
25	FIRST NATIONAL BANK TANZANIA LIMITED	54,854	71,488	30.32%	26,728	40,493	51.50%
26	HABIB AFRICAN BANK	126,359	153,977	21.86%	108,917	129,460	18.86%
27	I & M BANK TANZANIA LIMITED	255,661	300,205	17.42%	215,788	255,050	18.19%
28	INTERNATIONAL COMMERCIAL BANK (T) LTD.	114,877	97,141	-15.44%	100,197	82,721	-17.44%
29	KAGERA FARMERS COOPERATIVE BANK LTD	6,568	6,107	-7.02%	4,516	4,208	-6.83%
30	KCB BANK TANZANIA LIMITED	252,987	252,810	-0.07%	212,830	209,917	-1.37%
31	KILIMANJARO COOPERATIVE BANK	7,453	6,713	-9.93%	6,906	6,452	-6.57%
32	MAENDELEO BANK PLC		6,947			3,021	
33	MBINGA COMMUNITY BANK LIMITED	8,048	4,834	-39.94%	6,409	4,244	-33.78%
34	MERU COMMUNITY BANK LIMITED	587.72091	1,477	151.23%	386	1,295	235.51%
35	MKOMBOZI COMMERCIAL BANK PLC	40,156	63,712	58.66%	28,300	49,789	75.93%

S/N	Name of Bank/Financial Institution	Total Assets as at 31 st December		Annual Growth (%)	Total Deposits as at 31 st December		Annual Growth (%)
		2012 TZS Millions	2013 TZS Millions		2012 TZS Millions	2013 TZS Millions	
36	MUFINDI COMMUNITY BANK LTD	10,766	14,988	39.22%	8,669	10,158	17.17%
37	MWANGA RURAL COMMUNITY BANK	8,540	11,548	35.23%	7,088	8,755	23.51%
38	NATIONAL MICROFINANCE BANK (T) PLC.	2,811,119	3,280,186	16.69%	2,291,991	2,580,770	12.60%
39	NBC LIMITED	1,517,772	1,563,871	3.04%	1,280,835	1,295,715	1.16%
40	NIC BANK TANZANIA LIMITED	180,114	180,116	0.00%	153,117	147,238	-3.84%
41	NJOMBE COMMUNITY BANK LTD	2,776	3,895	40.31%	2,090	3,467	65.86%
42	PEOPLES BANK OF ZANZIBAR	227,926	287,751	26.25%	195,593	251,460	28.56%
43	STANBIC BANK (T) LTD	900,607	915,332	1.63%	698,092	698,802	0.10%
44	STANDARD CHARTERED BANK (T) LTD	1,362,403	1,509,967	10.83%	920,678	987,223	7.23%
45	TANDAHIMBA COMMUNITY BANK LTD	1,303	943.3204	-27.60%	895	795.3659	-11.13%
46	TANZANIA INVESTMENT BANK	335,536	405,599	20.88%	156,197	207,534	32.87%
47	TANZANIA MORTGAGE REFINANCE COMPANY LTD	14,091.05	30,012	112.99%	0	0	
48	TANZANIA POSTAL BANK	166,366	200,411	20.46%	144,448	171,884	18.99%
49	TANZANIA WOMEN'S BANK PUBLIC LIMITED COMPANY	21,996	27,223	23.76%	16,175	20,224	25.03%
50	TWIGA BANCORP LIMITED	65,479	74,862	14.33%	58,581	48,361	-17.45%
51	UBL BANK TANZANIA LIMITED		30,628			8,080	
52	UCHUMI COMMERCIAL BANK LIMITED	14,094	17,063	21.07%	11,486	13,514	17.66%
53	UNITED BANK FOR AFRICA TANZANIA LIMITED	64,242	169,794	164.30%	45,165	63,938	41.56%

APPENDIX XI: STATISTICS OF ATMs, BRANCHES AND EMPLOYEES

S/N	Geographical Area	31 st December 2012			31 st December 2013		
		No. Branches	No. of ATMs	No. of Employees	No. Branches	No. of ATMs	No. of Employees
1	ACCESSBANK (T) LTD	8	7	439	9	7	574
2	ADVANS BANK TANZANIA LIMITED	2	2	103	3	3	186
3	AFRICAN BANKING CORPORATION (T) LTD	4	5	130	5	7	130
4	AKIBA COMMERCIAL BANK LTD	15	17	468	16	21	487
5	AMANA BANK LIMITED	3	3	0	6	5	115
6	AZANIA BANK LTD	14	6	288	15	20	247
7	BANK M (T) LTD	3	0	213	3	0	230
8	BANK OF AFRICA (T) LTD	18	20	201	19	22	223
9	BANK OF BARODA (T) LTD	2	2	36	2	2	48
10	BANK OF INDIA (T) LTD	2	0	22	2	0	26
11	BARCLAYS BANK (T) LTD	21	42	519	22	46	474
12	CITIBANK (T) LTD	1	0	56	1	0	48
13	COMMERCIAL BANK OF AFRICA LTD	7	8	148	11	13	80
14	COVENANT BANK FOR WOMENS TANZANIA LTD	1	0	17	1	0	13
15	CRDB BANK PLC	82	241	1898	106	309	2110
16	DCB COMMERCIAL BANK PLC	6	20	172	6	6	172
17	DIAMOND TRUST BANK (T) LTD	16	16	287	19	19	319
18	ECOBANK TANZANIA LTD	5	9	134	6	17	157
19	EFATHA BANK LTD	1	0	29	1	0	26
20	EFC TANZANIA M.F.C LIMITED	1	0	47	1	0	92

S/N	Geographical Area	31 st December 2012			31 st December 2013		
		No. Branches	No. of ATMs	No. of Employees	No. Branches	No. of ATMs	No. of Employees
21	EQUITY BANK TANZANIA LTD	6	0	147	6	7	185
22	EXIM BANK TANZANIA LTD	24	50	622	26	50	643
23	FBME BANK LTD	4	5	128	5	6	134
24	FINCA (T) M.F.C LIMITED				26	0	694
25	FIRST NATIONAL BANK TANZANIA LIMITED	3	7	139	3	12	139
26	HABIB AFRICAN BANK LTD	2	0	86	3	0	94
27	I & M BANK TANZANIA LTD	4	0	115	6	0	89
28	INTERNATIONAL COMMERCIAL BANK (T) LTD	5	0	94	5	6	84
29	KAGERA FARMERS COOPERATIVE BANK LTD	1	1	22	1	1	27
30	KCB BANK (T) LTD	11	11	245	11	14	250
31	KILIMANJARO COOPERATIVE BANK LTD	1	0	32	1	1	30
32	MAENDELEO BANK PLC				1	0	18
33	MBINGA COMMUNITY BANK LTD	1	1	46	1	1	43
34	MERU COMMUNITY BANK LIMITED	1	0	8	1	0	10
35	MKOMBOZI COMMERCIAL BANK LTD	4	6	81	4	6	86
36	MUFINDI COMMUNITY BANK LTD	1	0	33	1	1	38
37	MWANGA RURAL COMMUNITY BANK LTD	1	1	33	1	2	48
38	NATIONAL MICROFINANCE BANK PLC	147	473	2878	152	490	2866
39	NBC BANK LTD	52	305	1474	52	306	1479
40	NIC BANK TANZANIA LTD	5	4	105	7	7	0
41	NJOMBE COMMUNITY BANK LTD	1	0	22	1	1	33
42	PEOPLES' BANK OF ZANZIBAR LTD	9	15	218	10	17	236
43	STANBIC BANK (T) LTD	9	28	588	10	30	574
44	STANDARD CHARTERED BANK (T) LTD	8	9	353	8	17	386
45	TANDAHIMBA COMMUNITY BANK LTD	1	0	10	1	0	10

S/N	Geographical Area	31 st December 2012			31 st December 2013		
		No. Branches	No. of ATMs	No. of Employees	No. Branches	No. of ATMs	No. of Employees
46	TANZANIA INVESTMENT BANK LTD	5	7	192	5	7	207
47	TANZANIA POSTAL BANK LTD	28	21	265	28	27	310
48	TANZANIA WOMENS BANK PLC	1	3	54	2	5	77
49	TWIGA BANCORP LTD	5	9	65	5	9	79
50	UBL BANK TANZANIA LTD				1	0	20
51	UCHUMI COMMERCIAL BANK LTD	1	4	31	1	3	35
52	UNITED BANK FOR AFRICA	3	3	93	3	3	89
	TOTAL	556	1361	13,291	642	1,526	14,770

APPENDIX XII: GEOGRAPHICAL DISTRIBUTION OF BRANCHES AND ATMs

S/NO	Geographical Area	Branches			ATMS		
		2011	2012	2013	2011	2012	2013
1	Arusha	35	39	50	92	93	115
2	Coast	9	10	10	24	41	27
3	Dar es Salaam	186	210	234	444	534	602
4	Dodoma	12	17	20	45	47	59
5	Geita			5			16
6	Iringa	19	17	12	38	43	28
7	Kagera	12	12	11	30	32	33
8	Katavi			2			3
9	Kigoma	6	7	8	12	13	15
10	Kilimanjaro	22	26	30	53	63	71
11	Lindi	9	8	9	13	14	15
12	Manyara	10	9	9	22	23	23
13	Mara	12	10	13	25	27	27
14	Mbeya	25	29	34	61	64	68
15	Morogoro	21	23	27	58	62	71
16	Mtwara	11	14	16	23	28	29
17	Mwanza	34	43	44	76	79	89
18	Njombe			9			18
19	Rukwa	7	8	6	14	14	15
20	Ruvuma	9	9	11	18	16	23
21	Shinyanga	12	15	16	28	21	29
22	Simiyu			5			11
23	Singida	6	6	7	22	35	22
24	Tabora	10	8	14	22	20	27
25	Tanga	16	17	20	35	21	38
26	Pemba	4	4	4	12	38	14
27	Unguja	16	15	16	32	33	38
	TOTAL	503	556	642	1,199	1,361	1,526

APPENDIX XIII: NUMBER OF AGENTS OF BANKING INSTITUTIONS

S/N	NAME OF BANKING INSTITUTION	2013
1.	AMANA BANK LIMITED	2
2.	CRDB BANK PLC	294
3.	DCB COMMERCIAL BANK PLC	90
4.	EQUITY BANK TANZANIA LTD	63
5.	TANZANIA POSTAL BANK LTD	142
	TOTAL	591

APPENDIX XIV: GEOGRAPHICAL DISTRIBUTION OF AGENTS OF BANKING INSTITUTIONS

S/N	GEOGRAPHICAL AREA	2013
1.	Arusha	44
2.	Coast	16
3.	Dar es Salaam	293
4.	Dodoma	25
5.	Geita	17
6.	Iringa	8
7.	Kagera	16
8.	Katavi	1
9.	Kigoma	6
10.	Kilimanjaro	14
11.	Lindi	10
12.	Manyara	2
13.	Mara	10
14.	Mbeya	16
15.	Morogoro	16
16.	Mtwara	7
17.	Mwanza	38
18.	Njombe	3
19.	Rukwa	5
20.	Ruvuma	16
21.	Shinyanga	4
22.	Simiyu	2

S/N	GEOGRAPHICAL AREA	2013
23.	Singida	3
24.	Tabora	2
25.	Tanga	13
26.	Pemba	2
27.	Unguja	2
	TOTAL	591

APPENDIX XV: NUMBER OF POINT OF SALE (POS) DEVICES

S/N	NAME OF BANK	2011	2012	2013
1	CRDB BANK PLC	846	954	1345
2	EQUITY BANK TANZANIA LTD	-	-	120
3	EXIM BANK TANZANIA LTD	308	321	431
4	FBME BANK LTD	343	361	363
5	NBC BANK LTD	263	274	309
6	NJOMBE COMMUNITY BANK LTD	-	-	1
	TOTAL	1,760	1,910	2569

APPENDIX XVI: LIST OF AUDIT FIRMS REGISTERED TO AUDIT BANKING INSTITUTIONS

S/N	Name of Firm	Contact Person	Mail Address	Other Contacts
1	ASHVIN SOLANKI & COMPANY	Managing Partner Mr. A. N. Solanki	P.O.BOX 1537, Malipula Building, Uhindini Str., Iringa	TEL: +255 22 2702951 FAX:+255 22 2701248 Email: ascoaudit@hotmail.com
2	BAKER TILLY DGP & CO.	Managing Partner Mr. Kamlakar S.Bhattbhatt	P.O. BOX 1314, Mahavir Building Opp. Econo Lodge	TEL:+255 22 2112128 /2125597/2135915/2135916 FAX: +255 22 2122300 Email: info@bakertillydgp.com

S/N	Name of Firm	Contact Person	Mail Address	Other Contacts
3	BDO East Africa	Chief Executive Officer Mr.Sandeep Kharpe	Off Libya Str., Dar-es-Salaam P.O. Box 9912 4 th Floor, Harborview Towers, Samora Avenue Dar es Salaam	Website: www.bakerillydgp.com Tel : +255 22 2112291 Fax : +255 22 2126848 Email: tanzania@bdo-ea.com
4	COOPERATIVE AUDIT AND SUPERVISION CORPORATION (COASCO)	Director General Mr. Severine K. Mosh	P.O.BOX 761, COASCO Building, Khatibu Ave., Dodoma	TEL: +255 26 2321704 FAX:+255 26 2321486 Email: coasco@do.ucc.co.tz
5	DELOITTE & TOUCHE	Country Managing Partner Mr. Eshak Harunani	P.O. BOX 1559, PPF TOWER, Tenth Floor, Ohio Str. /Garden Ave., Dar-Es-Salaam	TEL: +255 22 2116006 /2115352 FAX: +255 22 2116379 Website: www.deloitte.com Email: deloitte@deloitte.co.tz
6	ERNST & YOUNG	Country Managing Partner Mr. Joseph Sheffu	P.O.BOX 2475, Utalii House 36, Laibon Rd., Oysterbay, Dar-Es-Salaam	TEL: +255 22 2667227 /2666853 FAX: +255 22 2666869 Website: www.ey.com Email: info.tanzania@tz.ey.com
7	GLOBE ACCOUNTANCY SERVICES	Managing Partner Mr. William V. Mugurusi	P.O.BOX 7794, Fourth Floor, NIC Investment House,	TEL: +255 22 2130824 FAX: +255 22 2117286 Email: mmm@globe.co.tz

S/N	Name of Firm	Contact Person	Mail Address	Other Contacts
8	INNOVEX AUDITORS	Managing Partner Mr. Christopher Mageka	Samora Ave., Dar-Es-Salaam P.O.BOX 7529719, Kilimani Road, ADA Estate, Kinondoni Dar-Es-Salaam	TEL:+255 22 222664099 FAX: +255 22 2664098 Email: info@innovexdc.com
9	KPMG	Country Leader Mr. David Gachewa	P.O.BOX 1160, Eleventh Floor, PPF TOWER, Ohio Str. /Garden Ave. Dar-Es-Salaam	TEL: +255 22 2122003 FAX: +255 22 2113343 Website: www.kpmg.co.tz Email: info@kpmg.co.tz
10	MEKONSULT	Managing Partner Mr. Elinisaidie Msuri	BOX 14950, Eighth Floor, Harbour View Towers, Samora Ave., Dar-Es-Salaam	TEL: +255 22 2124383 Email: info@mekonsult.co.tz Website: www.mekonsult.co.tz
11	MHASIBU CONSULTANTS	Managing Partner Mr. John M. Lyanga	P.O.BOX 78047, Plot No. 430/04, Nkrumah Str., Dar-Es-Salaam	TEL: +255 22 2120238 FAX: +255 22 2124782 Website: www.mhasibu.com Email: mhasibuconsultants@mhasibu.com
12	PKF TANZANIA	Managing Partner Mrs. Sujata Jaffer	P.O. BOX 12729, Amani Place, Ninth Floor, Ohio Str., Dar-Es-	TEL: +255 22 2120806/7 FAX: +255 22 2120895 Website: www.pkftz.com Email: pkfdar@tz.pkfea.com

S/N	Name of Firm	Contact Person	Mail Address	Other Contacts
			Salaam	
13	PRICEWATERHOUSECO OPERS	Managing Partner Mr. Leonard Mususa	P.O.BOX 45, Pemba House 369 Toure Drive, Oysterbay	TEL: +255 22 2133100 FAX:+255 22 2133200 Email: information@tz.pwc.com
14	RSM ASHVIR	Managing Partner Ms. Lina Ratansi	P.O.BOX 79586, First Floor, Alpha House, New Bagamoyo Road Dar-Es- Salaam	TEL:+255 22 2761383/87 FAX: +255 22 2761385 Email info@tz.rsmashvir.com Web Site: www.rsmashvir.com
15	TAC ASSOCIATES	Managing Partner Mr. Boniface L. Mariki	P.O. BOX 580, Malik Road, Plot no.114, Dar-Es- Salaam	TEL: +255 22 2137721/4 FAX: +255 22 2113142 Email: tac@cats-net.com
16	TANNA SREEKUMAR & CO	Managing Partner Mr. Balakrishna S. Sreekumar	Plot No. 254, 2nd Floor, Alykhan Road/Magor e Street Dar es salaam,	TEL: +255 22 215 3137, +255 22 215 3122 FAX: +255 22 211 2660 E-mail: sree@uniquetz.com , audit@uniquetz.com
17	TRION & CO	Managing Partner Mr. Kenneth Rwakatare	P.O.BOX 997, Kassums Building, Samora Ave. /Mkwepu Str., Dar-Es- Salaam	TEL: +255 22 2131789/ 2110183 FAX: +255 22 2139806 Email: kakatrion@yahoo.co.uk
18	WISCON ASSOCIATES	Managing Partner Ms. Witness Shilekilwa	P.O.BOX 78999, ASG Building, Second Floor, Gerezani & Nyerere Rd.,	TEL: +255 22 2129018 - 9 FAX: +255 22 2129017 Web Site: www.wiscon.co.tz Email: ilazaro@wisconcpa.com

S/N	Name of Firm	Contact Person	Mail Address	Other Contacts
19	TMC ASSOCIATES	Managing Partner Michael B. Nshangeki	Dar-Es-Salaam P.O.Box 16042, REDESO Building, Urambo Street, Kinondoni, Behind Open University	TEL:+255 784659696 ; +255782709701 ; +255784247437 ; +255 22 2664073 Web: www.tmcassociates.co.tz ; Email: info@tmcassociates.co.tz ;

APPENDIX XVII: LIST OF BUREAUX DE CHANGE AS AT 31ST DECEMBER 2013

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
1	ARUSHA BDC LTD	BCL 216	27/11/2001	ARUSHA	Box 11169 ARUSHA	Plot No. 39 BlockB/E Boma Road
2	BEARFOOT BDC LTD	BCL 489	15/10/2013	ARUSHA	Box 1875 ARUSHA	Plot No. 41 - New Safari Hotel Bldg, Boma Rd - Arusha
3	CAMEL BDC LTD	BCL 211	14/05/2001	ARUSHA	Box 2288, ARUSHA	Joel Maeda Street
4	CHELS FOREX BUREAU LTD	BCL 430	20/06/2011	ARUSHA	Box 7302, ARUSHA	Plot No. 2, Block U, N.H.C House - Sokoine Road, Arusha,
5	CHELSEA BUREAU DE CHANGE COMPANY LTD	BCL 453	2/4/2012	ARUSHA	Box 7302 ARUSHA	Plot No. 2, Block U, Area F N.H.C Building - Sokoine Road
6	CLASSIC BDC LTD	BCL 204	4/5/2001	ARUSHA	Box 7302 ARUSHA	Plot No.37 A-B Kibo Road Moshi
7	CLOCKTOWER BDC LTD	BCL 249	20/11/2002	ARUSHA	Box 11707 ARUSHA	Plot No.69 E Sokoine Road
8	COLOBUS BDC LTD	BCL 269	6/5/2004	ARUSHA	Box 10822, ARUSHA	TFA Shopping Complex Shop No. 70
9	DENAFRO BDC LTD	BCL 352	23/10/2007	ARUSHA	Box 12318 ARUSHA	Plot No. 178, Block DD Mianzini - Nairobi Road, Arusha
10	DNM GLOBAL EXPRESS FOREX BUREAU LTD	BCL 440	15/08/2011	ARUSHA	Box 130 ARUSHA	Plot No. 13 - TASSO/SS13 Njiro Road, Nanenane Grounds

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
11	EXCHANGE BDC LTD	BCL 194	2/8/1999	ARUSHA	Box 2145, ARUSHA	Plot#50/E APPT.No.004 Joel maeda Street
12	FINANCIAL AGENCY BDC LTD	BCL 256	11/9/2003	ARUSHA	Box 11628 ARUSHA	India Street
13	FOREIGNERS BDC LTD	BCL 283	21/03/2005	ARUSHA	Box 7356, ARUSHA	Goliondoi Road
14	GOLIONDOI BDC LTD	BCL 289	31/05/2005	ARUSHA	Box 11220 ARUSHA	Joel Maeda
15	HAITHAM BUREAU DE CHANGE LIMITED	BCL 434	15/07/2011	ARUSHA	BoX 7356, ARUSHA	Ngorongoro Village, Arusha
16	KIBO PALACE BDC LTD	BCL 286	16/05/2005	ARUSHA	Box 2523, ARUSHA	Plot No.29E Goliondoi Joel Maeda Road
17	KING'S BDC LTD	BCL 173	9/2/1998	ARUSHA	Box 8277, ARUSHA	Plot No.50/E Joel Maeda Street, nr Clock Tower: 0754298880
18	KISANGARA FOREX BDC LTD	BCL 460	20/07/2012	ARUSHA	Box 7302 ARUSHA	Plot No. 25, Block E - N.H.C Building, Goliondoi Rd
19	LINA BDC LTD	BCL 402	11/5/2009	ARUSHA	Box 817 ARUSHA	Plot No.A/1-110 A/2 - Sokoine Road Arusha
20	MATOLO	BCL	6/6/2012	ARUSHA	BoX 10748,	PLOT NO. 39; Block A&B, Palace

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	BUREAU DE CHANGE LIMITED	459			ARUSHA	Hotell - Boma Rd, Arusha
21	MIDDLE FOREX BDC LTD	BCL 423	15/02/2011	ARUSHA	Box 12455, ARUSHA	Plot No. 29, Block E - Goliondoi Street
22	MONEYWISE BDC LTD	BCL 214	5/10/2001	ARUSHA	Box 2075, ARUSHA	Middleton Road
23	MOTEL IMPALA BDC LTD	BCL 020	29/04/1992	ARUSHA	Box 7302, ARUSHA	Plot No. 10/11 Kijenge Commercial Centre, in Motel Impala Hotel
24	NIXON BDC LTD	BCL 302	10/10/2005	ARUSHA	Box 11525 ARUSHA	Kilimanjaro Airport
25	NORTHERN BDC LTD	BCL 137	18/09/1995	ARUSHA	Box 7302, ARUSHA	Plot No.51E/Joel Maeda Street
26	PESAME BDC LTD	BCL 258	17/10/2003	ARUSHA	Box 11525 ARUSHA	Plot No.39 Boma Road
27	PESAME FINANCIAL BDC LTD	BCL 409	23/02/2010	ARUSHA	Box 11525 ARUSHA	Namanga Border, Arusha.
28	REAL SERVICE BDC LTD	BCL 426	1/5/2011	ARUSHA	Box 700, ARUSHA	Plot No. 20, Sinka Court Hotel - Swahili Street, Arusha
29	ROIKA BDC LTD	BCL 254	22/05/2003	ARUSHA	Box 14793, ARUSHA	Sokoine Road
30	SANYA 3 BDC	BCL	20/05/2007	ARUSHA	Box 7356	Plot No.2, Block D - Sokoine Road,

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	LTD	338			ARUSHA	Arusha.
31	SANYA 4 BDC LTD	BCL 480	15/03/2013	ARUSHA	Box 7356 ARUSHA	Plot No. 12A - Sokoine Road
32	SANYA BDC LTD	BCL 230	10/7/2002	ARUSHA	Box 7356, ARUSHA	Plot No.50 Sokoine Road
33	SANYA TWO BDC LTD	BCL 299	16/09/2005	ARUSHA	Box 7356, ARUSHA	Plot No.70/71/72 Sokoine Road
34	SIHA BDC LTD	BCL 304	8/11/2005	ARUSHA	Box11525 ARUSHA	Boma Road - Arusha
35	SNOW CREST BDC LTD	BCL 370	9/4/2008	ARUSHA	Box 11441 ARUSHA	Plot No: 37, Block E India Street - Arusha
36	STANDARD BUREAU DE CHANGE LIMITED	BCL 444	5/12/2011	ARUSHA	Box16982 ARUSHA	Plot No. 76 Mount Meru Hotel - Sekei, Arusha
37	TANGANYIKA BDC LTD	BCL 262	2/3/2004	ARUSHA	Box 6143 ARUSHA	AICC Complex
38	WEST EAST BDC LTD	BCL 217	22/01/2002	ARUSHA	Box 1401, ARUSHA	Plot 39B/E Boma Road - Arusha
39	DCT BDC LTD	BCL 164	18/08/1997	DODOMA	Box 15 Dodoma	Plot No. 27 Kuu Street
40	HOPE BDC LTD	BCL 378	19/06/2008	DODOMA	Box 3455 DODOMA	Plot No: 37/6 Block C Kuu Street - Dodoma
41	LUSEKO BDC LTD	BCL	31/05/2011	DODOMA	Box 15,	Plot No. 458, New Dodoma Hotel -

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
		427			DODOMA	Railways
42	A 1 BUREAU DE CHANGE LIMITED	BCL 449	27/02/2012	DSM	Box 8527 DSM	Double Tree Hilton Hotel, Masaki
43	ADAM'S BDC LTD	BCL 429	31/05/2011	DSM	Box 320424, DSM	Plot No. 810/811, Block 75 - Mogorogo Rd/ Indira Gandhi Street
44	AL - FAYAD BDC LTD	BCL 365	13/03/2008	DSM	Box 21667 DSM	Plot No: 815/82 & 1510/82 Morogoro/Libya Streets, Dsm.
45	AMAFHH BDC LTD	BCL 119	27/12/1993	DSM	Box 4504, DSM	Plot No. 344, Shop 3, Oysterbay Shopping Complex
46	AMAL BDC LTD	BCL 353	14/11/2007	DSM	Box 7461 DSM	Plot No. 16, Block 20 House No. 15 Kipata/Kongo Streets
47	AMANI SISTERS	BCL 456	21/05/2012	DSM	Box1618	Plot No. 110/75, Morogoro/ Indira Ghandi Streets, Dsm
48	AMAZING BDC	BCL 455	21/05/2012	DSM	Box 15018	Plot No 30 Block D, Emirate House, Sinza madukani Dsm
49	ASENGA BDC LTD	BCL 318	30/05/2006	DSM	Box 8297 DSM	Plot No. 16 Block 75 Uhuru Street
50	BABU BDC LTD	BCL 330	25/01/2007	DSM	Box 15137 DSM	Plot No.54 Mkunguni Street - Karikoo
51	BANJUL BDC LTD	BCL 323	17/07/2006	DSM	Box 36062 DSM	Plot No. 2081/40, IPS Building, samora Avenue, Dsm
52	BEST SALE BDC LTD	BCL 403	29/07/2009	DSM	Box 33322 DSM	Plot 18 Aggrey Street Kariakoo

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
53	BINRABAH BDC LTD	BCL 387	24/12/2008	DSM	Box 4388 DSM	Plot No: 1/15 - Uhuru / Msimbazi Streets - Kariakoo.
54	BOSS BDC LTD	BCL 372	17/04/2008	DSM	Box 21519 DSM	Julius Nyerere International Airport - Terminal II; Dsm
55	BRILLIANT BDC LTD	BCL 290	31/05/2005	DSM	Box 214 DSM	Ground Floor, Kilimanjaro Kempinski Hotel.
56	BSG BUREAU DE CHANGE LIMITED	BCL 441	24/10/2011	DSM	Box 21077 - DSM	Plot No. 25, Quality Centre Shopping Complex
57	CAPITAL BDC LTD	BCL 011	21/04/1992	DSM	Box 6672, DSM	Zanaki/ India Streets
58	CHANCE BDC	BCL 457	4/6/2012	DSM	Box 23082, DSM	Plot 98, Namanga, Old Bagamoyo Road
59	CITY FOREIGN EXCHANGE BUREAU LTD	BCL 264	2/4/2004	DSM	Box 76142, DSM	Plot No. 208/40 IPS Building
60	COAST BDC ONE LTD	BCL 366	19/03/2008	DSM	Box 3230 DSM	Mlimani City Shopping Centre - Dsm.
61	CONDY BDC LTD	BCL 308	15/12/2005	DSM	Box 2554, DSM	Plot No. 006 Samora Avenue
62	CRESCENT STAR BUREAU DE CHANGE LIMITED	BCL 446	15/01/2012	DSM	Box 75044, DSM	Haile Selassie Road, Masaki - Dsm
63	DAHON BDC	bcl	8/10/2012	DSM	Box 34317,	Morogoro & Indira Gadhi

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		472			DSM	
64	DAMHA BUREAU DE CHANGE LIMITED	BCL 439	15/08/2011	DSM	Box 71913, DSM	Plot No. 435, Mahando Street, Oysterbay
65	DANOF BDC LTD	BCL 408	13/01/2010	DSM	Box 77839 DSM	Sikukuu Street - Kariakoo
66	DEFRANK BDC LTD	BCL 315	25/04/2006	DSM	Box 14012 DSM	Plot no. 271/30 samora Ave - Extelecom Bldg
67	DELINA BDC LTD	BCL 327	27/10/2006	DSM	Box 16351 DSM	Ubungo Plaza - Morogoro Road - Ubungo
68	DELTA POINT BDC LTD	BCL 382	17/07/2008	DSM	Box 14290 DSM	Plot No: 1199, Block 208 - Aggrey Street - Kariakoo.
69	DESTINY BDC LTD	BCL 287	19/05/2005	DSM	Box 22398, DSM	Plot No.71, LivingStone/ Pemba street, Bin Slum Plaza, Kariakoo
70	DIAMOND BDC LTD	BCL 466	3/9/2012	DSM	Box 12490 DSM	Plot No. 242, Togo Tower - Togo Road, Kindondoni Manyanya
71	DIMA BDC LTD	BCL 406	24/08/2009	DSM	Box 38523 DSM	Plot No. 105/106 Morogoro Road/Samora Avenue
72	DODOMA MOSHI BDC LTD	BCL 297	9/8/2005	DSM	Box 75605 DSM	Plot No. 2 Mkunguni Street, Kariakoo
73	DOMO BDC LTD	BCL 478	10/2/2013	DSM	Box 13726 DSM	Mkunguni / Chura Streets - Kariakoo
74	EAGLEMONEY	BCL	5/7/2010	DSM	Box 3553	Julius Nyerere International Airport -

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	BDC LTD	415			DSM	Terminal II; Dsm
75	EKENYWA BDC LTD	BCL 376	9/5/2008	DSM	Box 21155 DSM	Plot No: 73 Narungombe Street
76	ELECTRON BDC LTD	BCL 410	22/03/2010	DSM	Box 20775 DSM	Plot No. 1496 Slip Way - Masaki, Dsm
77	EMPREROR BDC LTD	BCL 481	25/03/2013	DSM	Box 15153 DSM	Mahiwa/Lumumba Street - Kariakoo
78	EQUITY BDC LTD	BCL 142	2/6/1996	DSM	Box 283, DSM	Royal Palm Hotel
79	EUROPA BDC LTD	BCL 490	28/11/2013	DSM	Box 76142 DSM	Plot No. 568, Block 48 - Samora Avenue
80	FEDHA BUREAU DE CHANGE LIMITED	BCL 438	9/8/2011	DSM	Box 2323 DSM	Plot No. 5-6 Rufiji/ Msimbazi Street - Kariakoo
81	FELICIA FOREX BUREAU LTD	BCL 491	12/12/2013	DSM	Box 11343 DSM	Plot No. 1904 - Free Market Bldg, Oysterbay
82	FX BUREAU DE CHANGE LIMITED	BCL 445	21/12/2011	DSM	Box 21530 DSM	Plot No. 1036-7/102 Morogoro/Samora Avenue
83	GALAXY BDC LTD	BCL 057	10/8/1992	DSM	Box 21219, DSM	J. K. Nyerere International Airport
84	GOODEY'S FOREX BDC	BCL 458	4/6/2012	DSM	Box 3320	PLOT NO. 2328, Makonde Shopping centre - Mbezi Beach
85	GRAND BDC LTD	BCL	13/07/2005	DSM	Box 31673	Plot No. 56 Agrrey Street - Kariakoo.

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
		293			DSM	
86	HANS BDC LTD	BCL 307	21/11/2005	DSM	Box 31673 DSM	Plot No. 568/48 Samora Avenue
87	HIGHBURY BDC LTD	BCL 377	19/05/2008	DSM	Box 106006 DSM	Plot No. 131 Msasan Kimweri Avenue - Old Bagamoyo Rd
88	HIGHLAND BDC LTD	BCL 414	5/7/2010	DSM	Box 1002 DSM	Plot No. 21; Block 64 Livingstone Street - Kariakoo
89	HINDOO BDC LTD	BCL 313	4/4/2006	DSM	Box 7269 DSM	Plot No. 54/59 Msasani D Mikocheni, Mayfair Plaza
90	HORIZON BDC LTD	BCL 357	31/12/2007	DSM	Box 4878 DSM	Plot No. 73 Livingstone/Mchikichi - Kariakoo
91	HOSANA BDC LTD	BCL 371	17/04/2008	DSM	Box 31429 DSM	Plot No: 6, Block 43 Sikukuu Street - Concord Hotel, K'Koo
92	IGEMBE SABO BDC LTD	BCL 484	10/06/02013	DSM	Box 105514 DSM	Plot No. 930 Oil-Com Petrol Station, Mwaikibaki Rd, Mbezi Beach
93	IMALASEKO BDC LTD	BCL 213	1/10/2001	DSM	Box 1015 DSM	J. K. Nyerere International Airport
94	INFORMAX BDC LTD	BCL 348	27/09/2007	DSM	Box 14886 DSM	Plot No. 114/49 Samora Avenue
95	ISLAND FOREX BDC LTD	BCL 295	27/07/2005	DSM	Box 21545 DSM	Plot No. 10 Msimbazi Street, Kariakoo
96	J - BDC LTD	BCL	30/08/2010	DSM	Box 21766	Plot No. 33, Block 23 - Livingstone,

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		417			DSM	Kariakoo; Dsm
97	JACARANDA BDC LTD	BCL 342	9/8/2007	DSM	Box 13585 DSM	Plot No. 2423/208 Morogoro/Bibi Titi Mohamed Street
98	JAMANI FOREX BDC LTD	BCL 036	20/05/1992	DSM	Box 18028, DSM	J. K. Nyerere International Airport
99	KAI BDC LTD	BCL 146	9/9/1996	DSM	Box 21530, DSM	Plot No. 636/59 Samora Avenue
100	KARAFUU BDC LTD	BCL 322	17/07/2006	DSM	Box 2903 DSM	Ground Floor, Mafuta House - Azikiwe Street
101	KARIAKOO BDC LTD	BCL 110	1/9/1993	DSM	Box 5175, DSM	House No. 81 Livingstone/ Mahiwa Street.
102	KEYS BDC LTD	BCL 383	25/07/2008	DSM	Box 15124 DSM	Plot No: 13, Block 79, in Keys Hotel - Uhuru Street - Kariakoo.
103	KHOWA BDC LTD	BCL 400	23/03/2009	DSM	Box 1770 DSM	Plot No. 9, Block 59 - Livingstone Street, Kariakoo
104	KIFENE BDC LTD	BCL 385	6/11/2008	DSM	Box 25338 DSM	Plot No: 16; Block 55 - Mchikichi Street - Kariakoo.
105	KINGDOM BDC LTD	BCL 407	27/10/2009	DSM	Box 105180 DSM	Plot No. 4 Block 59 Sikukuu Street- Kariakoo
106	KIPEPEO BDC LTD	BCL 285	30/03/2005	DSM	Box 10221 DSM	1st Floor, Millennium Tower, A. H Mwinyi Rd
107	KISIWANI BUREAU DE CHANGE	BCL 443	5/12/2011	DSM	Box 16280 DSM	Plot No. 17 Old Bagamoyo Rd

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	LIMITED					
108	KWACHA BUREAU DE CHANGE LIMITED	BCL 463	20/07/2012	DSM	Box 15123, DSM	Plot No. 43 - Sikukuu Street, Kariakoo, Dsm
109	LIVINGSTONE BDC LTD	BCL 227	3/7/2002	DSM	Box 79610, DSM	Livingstone/Pemba house No.64
110	M - TRADE BDC LTD	BCL 292	13/07/2005	DSM	Box 22376 DSM	15 Ground Floor, New Red Cross Bld.
111	M & R BDC LTD	BCL 273	30/07/2004	DSM	Box 78581 DSM	Plot No. 129/50 Samora Ave/Bridge Street
112	M.G.M BDC LTD	BCL 068	2/4/1992	DSM	Box 816, DSM	Plot No. 232/59 Morogoro Rd
113	MACE BDC LTD	BCL 388	24/12/2008	DSM	Box 35746 DSM	Kariakoo
114	MADDY BDC LTD	BCL 404	24/08/2009	DSM	Box 3308 DSM	Plot No. 638 Samora Avenue
115	MAXX BDC LTD	BCL 159	22/05/1997	DSM	Box 21219, DSM	Plot No. 125/50 Samora Ave./ Bridge Street
116	MCSOMS BDC LTD	BCL 109	16/08/1993	DSM	Box 4504, DSM	India/Makunganya St.
117	MERMAID BDC	BCL	24/07/2002	DSM	Box 21032,	Plot No. 397/63 Kaluta Street, Dsm

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	LTD	234			DSM	
118	MHINGARA BUREAU DE CHANGE LIMITED	BCL 436	15/07/2011	DSM	Box 67625 DSM	Plot No. 986/149 Uhuru Street - Inside Darban Hotel
119	MISSALI BDC LTD	BCL 339	29/05/2007	DSM	Box 25576 DSM	Plot No. 1500 Market/Aggrey Streets - Dsm
120	M-MLULUU BDC LTD	BCL 471	1/10/2012	DSM	Box 490 DSM	Kawawa/Mwijumaa Road Kinondoni
121	MONEX BDC LTD	BCL 271	14/05/2004	DSM	Box 76018 DSM	IPS Building
122	MONEY POINT BDC LTD	BCL 470	1/10/2012	DSM	Box 875, DSM	N.H.CHouse Shop 2 Samora /Zanaki
123	MONEY TRADE BDC LTD	BCL 425	1/3/2011	DSM	Box 78451, DSM	Plot No. 824/84 - Jamhuri /Mwisho Streets
124	MONEYLINK BDC LTD	BCL 158	25/04/1997	DSM	Box 7177, DSM	Plot No. 636/59 APT 033 Samora Avenue.
125	MSASANI BDC LTD	BCL 355	28/12/2007	DSM	Box 15730 DSM	Plot No. 54 Msasani - opposite Osterbay Police
126	NADD'S BDC LTD	BCL 405	24/08/2009	DSM	Box 13316 DSM	Plot No. 83 Ali Hassan Mwinyi Road Ada Estate Namanga
127	NANAI BDC LTD	BCL 420	15/11/2010	DSM	Box 32709, DSM	Plot No. 2050/4 IPS Building - Samora Avenue
128	NJARO BDC CO	BCL	25/04/2013	DSM	Box 5323	Plot No. 10; Block 59 - Mkunguni

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	LTD	483			DSM	Street, Kariakoo
129	NOOR BDC LTD	BCL 482	20/04/2013	DSM	Box 105514 DSM	Plot No. 79 Livingstone/Mahiwa Streets
130	ORIENTAL BDC LTD	BCL 113	27/09/1993	DSM	Box 2554, DSM	IPS Building Samora Avenue
131	PALACE HOTEL BDC LTD	BCL 212	7/8/2001	DSM	Box 31673, DSM	85 Sikukuu Street, Kariakoo
132	PAZA BDC CO. LTD	BCL 422	15/02/2011	DSM	Box 2620, DSM	Plot No. 16 - Jamhuri Street
133	PEMBA BDC LTD	BCL 331	30/01/2007	DSM	Box 1015 DSM	Pamba House - Pamba Rd/Garden Avenue
134	PINNACLE BDC LTD	BCL 384	18/09/2008	DSM	Box 2204 DSM	Plot No: 22 - Hugo House - Binti Matola Road - Kinondoni.
135	PLAN B FOREX BUREAU (T) LTD	BCL 389	16/03/2009	DSM	Box 72334 DSM	Plot No. J, Block 1 - Msimbazi/Congo Street
136	POSTA BUREAU DE CHANGE	BCL 454	14/05/2012	DSM	Box 9551	Plot No 678 Ghana/ Ohio Street
137	PREMIUM INCORPORATION BDC LTD	BCL 349	27/09/2007	DSM	Box 63140 DSM	Plot No. 1-2273/32 Samora Avenue
138	PRETTY BDC LTD	BCL 419	1/11/2010	DSM	Box 19824, DSM	Plot No. 493 Old Bagamoyo Road, Regent Estate near Shoppaz Plaza
139	PRIME BDC	BCL	17/12/2012	DSM	Box 71425	Plot 704 Block no. 24 Mkwepu Street

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
		474				
140	PRUDENTIAL BDC	BCL 056	10/8/1992	DSM	Box 9163, DSM	Plot No. 2318/108 Lehmans Bld, Samora Av.
141	RANGERS BDC LTD	BCL 433	27/06/2011	DSM	Box 15736, DSM	Plot No. 8, Mburahati Street - Magomeni, Dsm
142	RASCO BDC LTD	BCL 278	20/10/2004	DSM	Box 278 DSM	Plot No. 8 Kariakoo
143	RAWDHWA BDC LTD	BCL 411	22/03/2010	DSM	Box 15605 DSM	Plot No: 53/2 Uhuru/Livingstone Street - K'Koo
144	RAYYAN BDC LTD	BCL 306	21/11/2005	DSM	Box 72494 DSM	Plot No. 2 Chura/ Mkunguni Streets, Kkoo
145	REALITY BDC LTD	BCL 267	21/04/2004	DSM	Box 22164 DSM	Plot No. 97 Mosque/Indira Gandhi
146	RECCA BDC LTD	BCL 479	15/03/2013	DSM	Box 31574 DSM	Kijitonyama, OilCom Petrol Station OPP ACB bank
147	RICHIE RICH BDC LTD	BCL 340	16/07/2007	DSM	Box 4510 DSM	Zanaki/ Jamhuri Streets
148	RIKI BDC LTD	BCL 253	31/01/2003	DSM	Box 31673, DSM	Riki Hotel Dsm
149	RIKI HOTEL BDC LTD	BCL 255	17/07/2003	DSM	Box 31673 DSM	Plot No. 37/75 Kleist Sykes DSm
150	RUBY BDC LTD	BCL 163	11/8/1997	DSM	Box 21718, DSM	Plot No.1450/89 Jamhuri St.

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
151	SABEKI FOREIGN EXCHANGE BDC LTD	BCL 473	17/12/2012	DSM	Box 8300, DSM	Livingstone Street Kariakoo
152	SAHARA BDC LTD	BCL 275	12/8/2004	DSM	Box 22169 DSM	Plot No. 335 Indira Gandhi Street
153	SEASIDE BDC LTD	BCL 257	15/10/2003	DSM	Box 3270 DSM	Sea Cliff Village, Toure Drive, Masaki
154	SECKY BDC LTD	BCL 487	19/08/2013	DSM	Box 7735 DSM	Plot No. 30 BigBorn Petrol Station - Sinza-Mori
155	SHARK BDC LTD	BCL 475	31/12/2012	DSM	Box 5301, DSM	Plot no. 75 Uhuru street
156	SHELL BDC LTD	BCL 291	9/6/2005	DSM	Box 12212 DSM	Plot No. 385/32 Samora Avenue
157	SIMPLE BDC LTD	BCL 314	5/4/2006	DSM	Box 20738 DSM	Plot No. 84, Sikukuu Street, Kariakoo
158	SKY BDC LTD (AMANI BDC LTD)	BCL 252	12/12/2002	DSM	Box 41571, DSM	Sikukuu Street, Kariakoo
159	SMALL BDC LTD	BCL 157	18/03/1997	DSM	Box 6672, DSM	Plot No.2293 Crescent Flats, Shop No. 2 A. H. Mwinyi Rd
160	SUMAIL BDC LTD	BCL 401	11/5/2009	DSM	Box 96017 DSM	Plot No. 38 - Block G, Msasani Village, Namanga

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
161	SUNCITY BDC LTD	BCL 296	1/8/2005	DSM	Box 21032 DSM	Plot No. 398/63 Zanaki/Kiluta Street
162	SWISS BDC LTD	BCL 197	5/11/1999	DSM	Box 70792, DSM	Samora Avenue
163	TANROSE BDC LTD	BCL 356	28/12/2007	DSM	Box 2521 DSM	Plot No. 37/43 YMCA Complex - Upanga Road
164	TANRWA BDC LTD	BCL 485	24/07/2013	DSM	Box 20290 DSM	Plot No. 487, JUED Business Center, Mikocheni
165	TAWAKAL BDC LTD	BCL 386	2/12/2008	DSM	Box 42623 DSM	Plot No: 34 - Tandamti Street - Kariakoo.
166	TERMINAL HOTEL BDC LTD	BCL 239	24/07/2002	DSM	Box 31673, DSM	Ubungo Bus Terminal
167	TUNGWE BDC LTD	BCL 309	19/12/2005	DSM	Box 3138 DSM	First Floor, IPS Building.
168	UNITED FOREX BDC LTD	BCL 486	5/8/2013	DSM	Box 22608 DSM	Plot No. 5 - Mkwepu Street, City Centre
169	WAKWETU BUREAU DE CHANGE LIMITED	BCL 437	18/07/2011	DSM	Box 13726 DSM	Plot No. 47, Livingstone/Pemba Streets Kariakoo
170	WALL STREET FOREX EXC CO. LTD	BCL 431	27/06/2011	DSM	Box 3484, DSM	Plot No. 14-16 Benjamini Mkapa Tower - Jamhuri Street
171	WESHA BDC LTD	BCL	4/7/2008	DSM	Box 16319	Plot No: 14- Congo Street, Kariakoo

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
		380			DSM	
172	WEST BDC LTD	BCL 179	28/08/1998	DSM	Box 5252, DSM	Plot No. 11, Msasani, Old Bagamoyo Road, Dsm
173	WORLD CURRENCY (MSIMBAZI EXCHANGE BDC LTD)	BCL 321	3/7/2006	DSM	Box 76142 DSM	Plot No. 54 Msimbazi Street
174	X - TREME BDC LTD	BCL 280	5/1/2005	DSM	Box 34025 DSM	Plot No. 31 Azikiwe /Samora
175	ZAMBIAN BDC LTD	BCL 367	4/4/2008	DSM	Box 105180 DSM	Plot No: 8, Block 43 Sikukuu Street - Kariakoo
176	ZAWADI BUREAU DE CHANGE LIMITED	BCL 442	24/10/2011	DSM	Box 5513, DSM	Plot No. 27, Block A - Old Bagamoyo Road (Kwa Nyerere)
177	ZENJ & DAR BDC LTD	BCL 274	6/8/2004	DSM	Box 75605 DSM	Plot No. 97 Mosque/Indira Gandhi
178	IRINGA BDC LTD	BCL 363	6/3/2008	IRINGA	Box 676 IRINGA	Plot No: 47, Block Z, Akiba House - Miomboni Area, Iringa.
179	MORIAN BDC LTD	BCL 477	10/2/2013	KIGOMA	Box 60599 KIGOMA	Plot 100m Bangwe - Kigoma
180	PANJATAN BDC LTD	BCL 210	17/04/2001	KIGOMA	Box 156 Kigoma	Plot No. 197 Lumumba Road.

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181	LUG BDC LTD	BCL 418	31/08/2010	KYELA	Box 31, KASUMULU, KYL	TRA Bldg, Kasumulu Boarder - Kyala Mbeya.
182	NORTH EASTERN DIOCESE ELCT BDC CO. LTD (TUMAINI)	BCL 334	22/03/2007	LUSHOTO	Box 131 Lushoto, Tanga	Tumaini Hotel
183	AL - AQSA BDC LTD	BCL 375	7/5/2008	MANYARA	Box 21667 DSM	Plot No. 2324 Village Monduli, Mto wa Mbu- Manyara
184	CAMBIO BDC LTD	BCL 312	29/03/2006	MANYARA	Box 54 Karatu, Arusha	Plot 17D Ngorongoro/Arusha Rd - Karatu
185	BLUEBIRD BDC LTD	BCL 276	30/08/2004	MBEYA	Box 3574 Mbeya	Lupa way
186	MICL BDC LTD	BCL 488	15/10/2013	MBEYA	Bo 620 MBOZI	Plot No. 37; Block A - Appt # 2 - South Street - Mbeya
187	HIGHWAY BUREAU DE CHANGE LIMITED	BCL 462	20/07/2012	MOROGORO	Box 2134 - Morogoro	PLOT NO. 587, Block A - Glonency 88 Hotel Ltd Opposite Nanenane Grounds
188	SHADDAI BUREAU DE CHANGE LIMITED	BCL 461	20/07/2012	MOROGORO	BoxOX 26, Morogoro	Plot No. 48 Lumumba Road - Morogoro
189	WICHITA BDC	BCL	14/02/2008	MOROGORO	Box 26	Plot No: 62/63 Old Dsm Road,

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	LTD	361			Mororgoro	Morogoro.
190	CHASE FOREX BDC LTD	BCL 149	10/10/1996	MOSHI	Box 315 Moshi	Plot No.63 BlockB Subzali Building
191	EXECUTIVE BDC LTD	BCL 060	10/10/1992	MOSHI	Box 586, Moshi	Plot No.40 BlockB Section 1 Moshi
192	HOLILI BDC LTD	BCL 464	28/08/2012	MOSHI	Box 11525 ARUSHA	Holili Boarder - Himo Road
193	JACOBSON'S BDC LTD	BCL 413	5/7/2010	MOSHI	Box 232 MOSHI	Plot No. 7b, Kibo Tower; Rindi Lane Street - Moshi
194	MAYA INTERNATIONAL BDC LTD	BCL 432	27/06/2011	MOSHI	Box 8317, MOSHI	Longuo Road at KCMC Compound, Moshi.
195	TIDY BDC LTD	BCL 347	20/09/2007	MOSHI	Box 6741 MOSHI	Plot No.13Q Luwali Street - Moshi
196	TRAST BDC LTD	BCL 104	12/7/1993	MOSHI	Box 8540, Moshi	Plot No. 79 Soko Kuu
197	WALLET BDC LTD	BCL 329	15/01/2007	MOSHI	Box 1380 MOSHI	Plot No: 72, Rengua Road opposite T.F.A Building, Moshi.
198	PESA PESA FOREX BUREAU LTD	BCL 467	17/09/2012	MTWARA	Box 1295 MTWARA	Umoja Grounds, CCM Talls - Frame No. 2 - TANU ROAD
199	BIG WISH BUREAU DE	BCL 452	2/4/2012	MWANZA	Box 2210 MWANZA	Plot No. 11/14/15; Block K Kenyatta Road

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	CHANGE LIMITED					
200	SERENGETI FOREX BUREAU LTD	BCL 476	22/01/2013	MWANZA	Box 308, MWANZA	Plot No. 32, Posta Street – Mwanza
201	TAI FIVE BDC LTD	BCL 325	25/10/2006	MWANZA	Box 1114 MWANZA	Gold Grest Hotel - MWZ
202	VICTORIA BDC LTD	BCL 192	28/07/1999	MWANZA	Box 178 Mwanza	New Mwanza Hotel
203	ASH BUREAU DE CHANGE LTD	BCL 450	12/3/2012	NJOMBE	Box 54 NJOMBE	Plot No. 22113 Roman Catholic Building Njombe
204	FRESHO BUREAU DE CHANGE LIMITED	BCL 447	20/02/2012	SHINYANGA	Box 50, SHINYANGA	Plot No. 149, Block B - Isaka Rd - Kahama, Shinyanga
205	IWALANJE BUREAU DE CHANGE LIMITED	BCL 448	20/02/2012	TUNDUMA	Box 198 TUNDUMA, MBEYA	PLOT NO. 30 - Sumbawanga
206	WASINI BDC LTD	BCL 358	14/01/2008	TUNDUMA	Box 298 TUNDUMA	Custom Area - Mbozi.
207	MLANDEGE BDC LTD	BCL 465	28/08/2012	ZANZIBAR	Box 1925 ZNZ	Mlandege - Zanzibar
208	ADAM'S EXCHANGE BDC LTD	BCL 224	10/5/2002	ZNZ	Box 2744 Z'BAR	Plot No. 16/39 Malindi

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209	ARRIVAL BDC LTD	BCL 236	24/07/2002	ZNZ	Box 3784 Z'BAR	Kiembe Samaki
210	BAHARI BDC LTD	BCL 416	9/8/2010	ZNZ	Box 635 ZNZ	Mbuyuni Street - Zanzibar
211	BARKY BDC LTD	BCL 333	20/03/2007	ZNZ	Box 110 Wete Pemba	Kitulia Street - Pemba
212	BLUU BDC LTD	BCL 341	25/07/2007	ZNZ	Box 698 Z'BAR	Bwawani Street - Zanzibar
213	DARAJANI EXCHANGE BDC LTD	BCL 245	18/10/2002	ZNZ	Box 245 Z'BAR	Darajani
214	DEPARTURE BDC LTD	BCL 244	6/9/2002	ZNZ	Box 3784 Z'BAR	Kiembe Samaki
215	EAGLE BDC LTD	BCL 242	16/08/2002	ZNZ	Box 3567 Z'BAR	Plot No. 298/W 18 Gizenga Street
216	EXPRESS BDC LTD	BCL 218	25/01/2002	ZNZ	Box 1537 Z'BAR	Darajani Youth League
217	FURAHA BDC LTD	BCL 324	15/08/2006	ZNZ	Box 1334 Z'BAR	Plot No. 2486 Darajani Street
218	HILMY BDC LTD	BCL 235	24/07/2002	ZNZ	Box 271 Z'BAR	Zanzibar-Airport
219	ICON BDC LTD	BCL	4/3/2002	ZNZ	Box 1739	Darajani

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		219			Z'BAR	
220	MCHAMBAWIMA BDC LTD	BCL 261	24/02/2004	ZNZ	Box 3784 Z'BAR	Mchambawima Street/Intern. Hotel
221	MLANDEGE BDC LTD	BCL 465	28/08/2012	ZNZ	Box 1925 Z'BAR	Mlandege - Zanzibar
222	MORNING STAR BUREAU DE CHANGE LIMITED	BCL 435	15/07/2011	ZNZ	Box 3163 ZANZIBAR	Plot No. 346 Gizenga Street - Zanzibar
223	NEW MALINDI BDC LTD	BCL 241	16/08/2002	ZNZ	Box 3784 Z'BAR	Plot No. 944 Malindi
224	PAMOJA BDC CO. LTD	BCL 424	15/02/2011	ZNZ	Box 4156 Z'BAR	Shangani Street, Old Stone Town - Zanzibar
225	QUEEN'S BDC LTD	BCL 225	3/7/2002	ZNZ	Box 1739 Z'BAR	Gizenga Street
226	RAHISI FOREX BDC LTD	BCL 272	25/05/2004	ZNZ	Box 1334 Z'BAR	Darajani
227	ROYAL BDC LTD	BCL 279	1/12/2004	ZNZ	Box 1642 Z'BAR	Shangani Street, Old Stone Town
228	ROYAL MARINE BDC LTD	BCL 368	4/4/2008	ZNZ	Box 3470 Z'BAR	Kokoni Zanzibar
229	STONETOWN BDC LTD	BCL 412	5/7/2010	ZNZ	Box 2250 ZN	Forodhani Street - Zanzibar
230	SUMA	BCL	7/8/2004	ZNZ	Box 3784	Darajani Street

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	INTERNATIONAL BDC LTD	277			Z'BAR	
231	SWAHILI BDC LTD	BCL 373	25/04/2008	ZNZ	Box 2075 Z'BAR	Zanzibar International Airport
232	UNIVERSAL BDC LTD	BCL 316	12/5/2006	ZNZ	Box 3116 Z'BAR	Plot No. 2559 Mchangani Mbuyuni
233	ZANSEC BDC LTD	BCL 428	31/05/2011	ZNZ	Box 2138, ZANZIBAR	Muzamil Center Building along Malawi Road - Zanzibar
234	ZANZIBAR BDC LTD	BCL 332	1/3/2007	ZNZ	Box 4156Z'BAR	Zanzibar International Airport