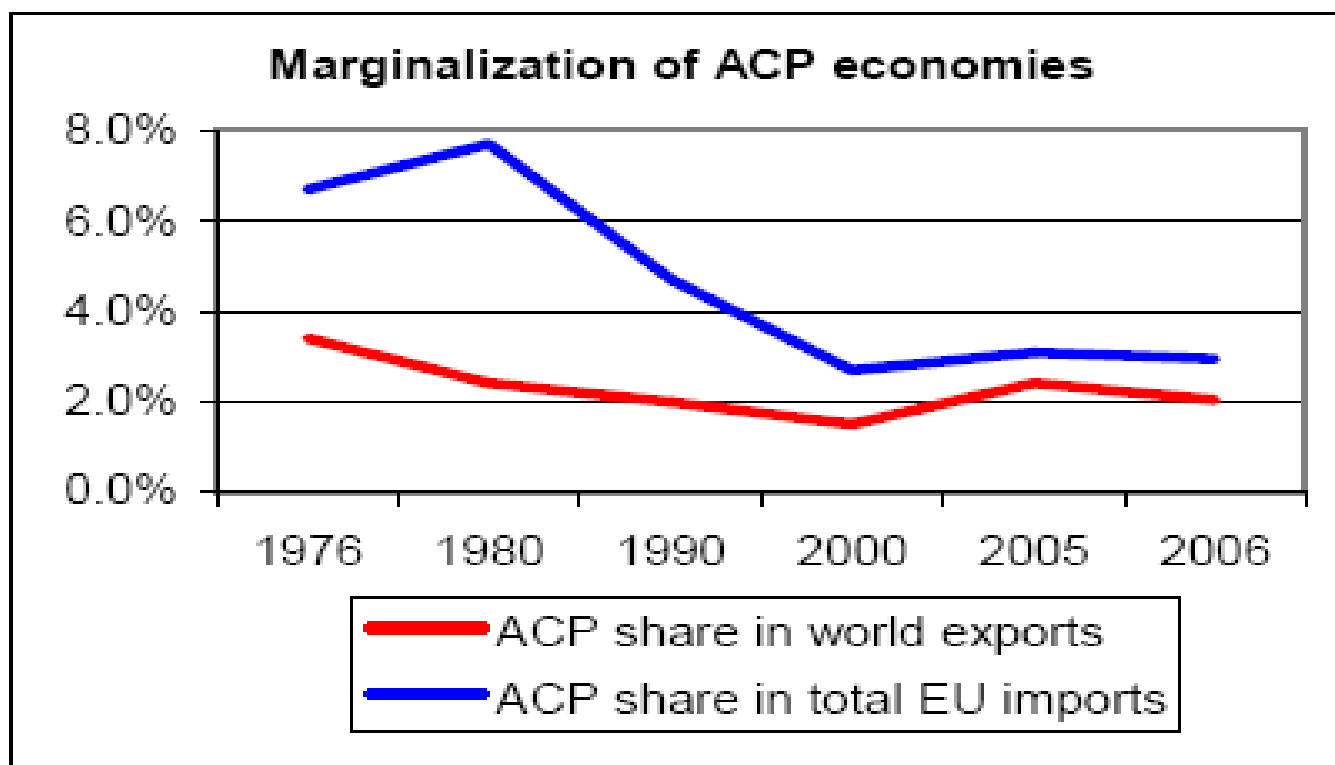


EPA : what, why and how, a brief overview

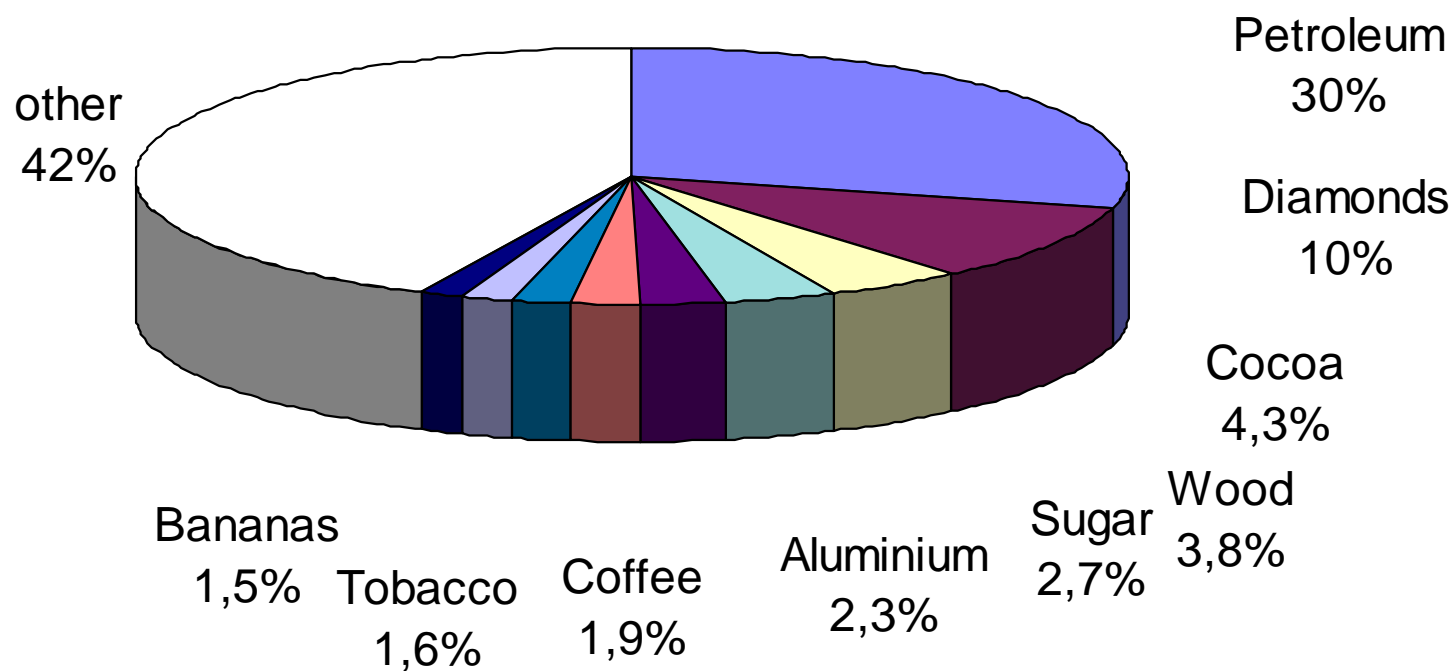
by J. Wunenburger
Head of Unit TRADE.D.3



ACP exports over time



Main products imported from ACP



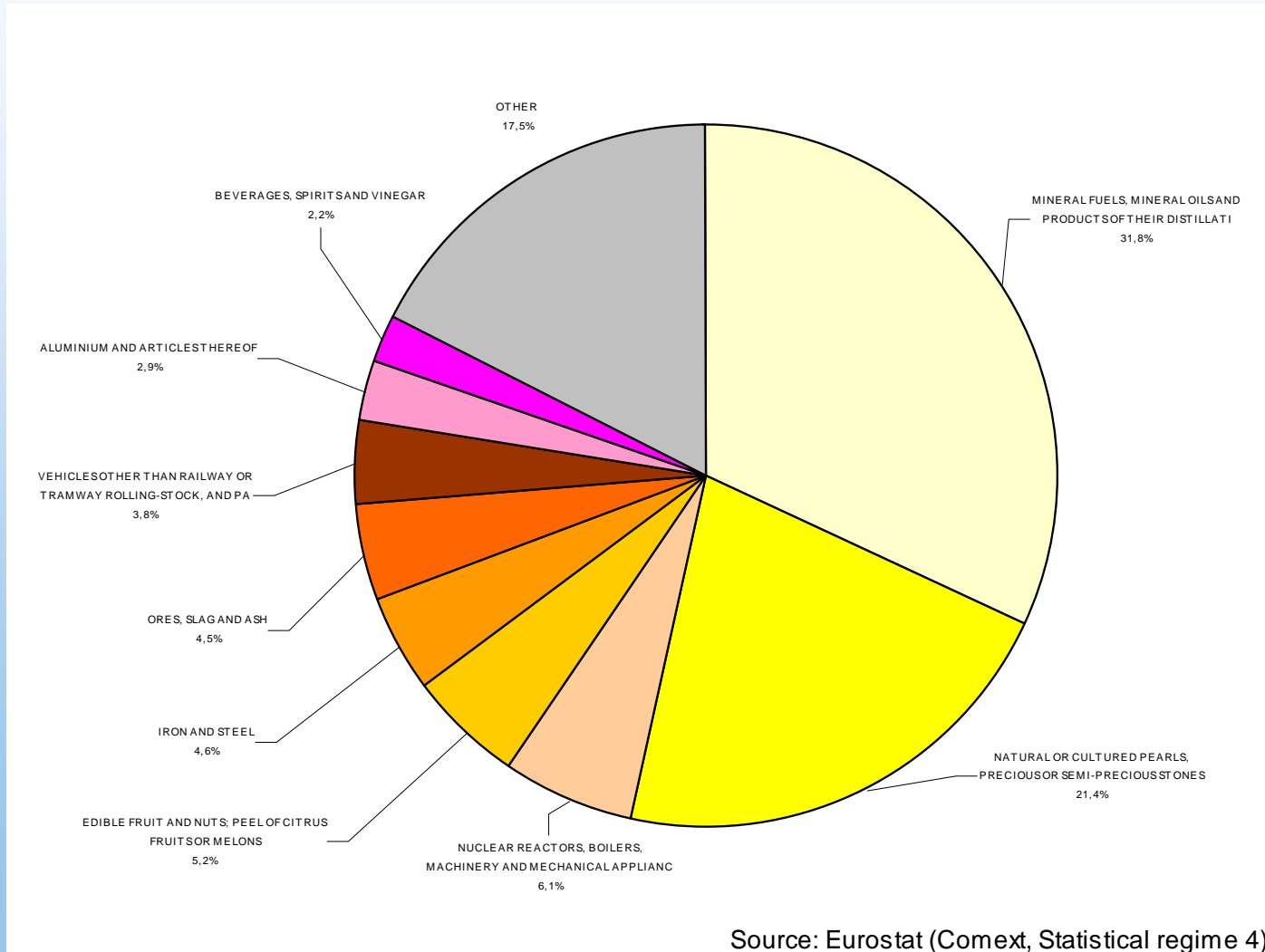
Conclusion : the Cotonou ACP-EU trade regime has failed

- It did not trigger development
- External trade flows remain North-South to a very large extent and limited to a few commodities
- In addition, Cotonou trade provisions were not WTO-compliant

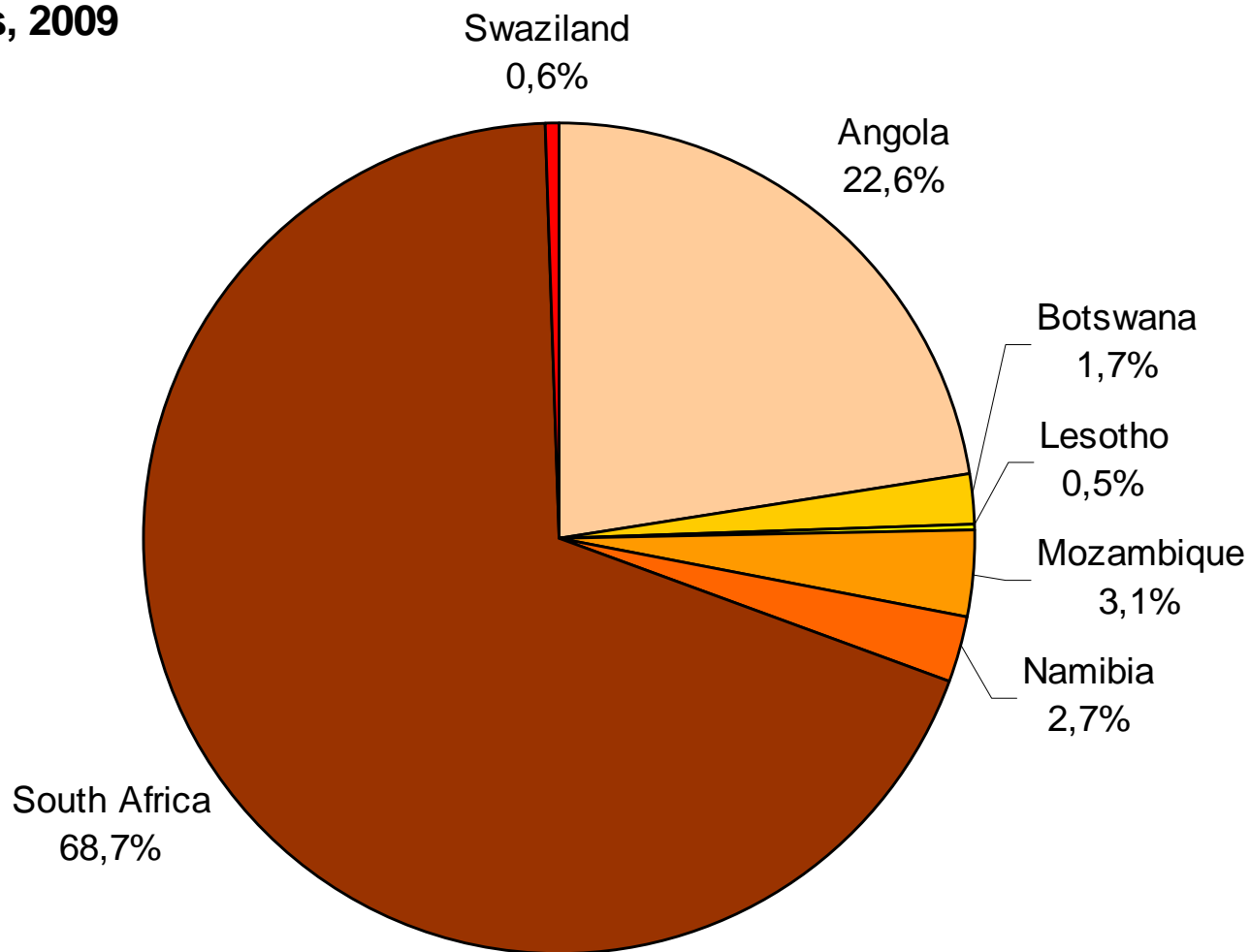
The EPA ambitions

- Replace unilateral preferences by relations based on diversified trade, international supply chains, services and innovation
- Anchor the ACP economies into the World economy through regional integration
- Establish a secure and sustainable relationship through WTO compliance

SADC – EU trade

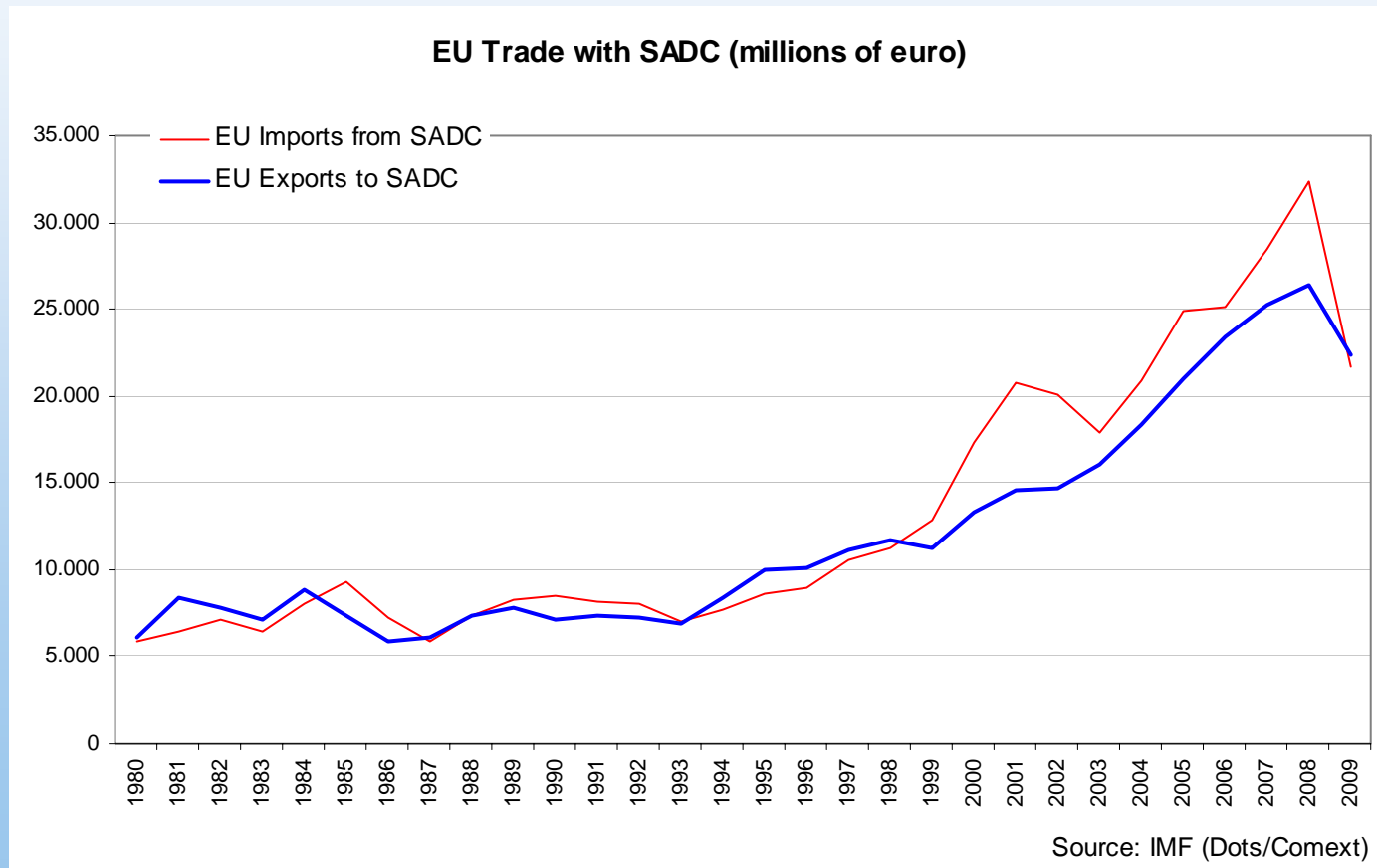


EU Imports, 2009



Source: Eurostat (Comext, Statistical regime 4)

EU – SADC trade over time



Where do we stand in the SADC EPA negotiations ?

- iEPA initialled by Botswana, Lesotho, Namibia, Mozambique, Swaziland in December 2007
- iEPA signed in June 2009 by the same with the exception of Namibia
- Namibia's concerns addressed in Swakopmund in March 2009 – but Namibia still abstains from signing
- Negotiations going on for an inclusive and comprehensive final EPA
- Target date (fixed by SADC) : end 2010

Challenges

- Level of ambition
- Inclusiveness : will all countries sign the final deal ? If not, what are the alternatives ?
- Legal compliance