



**Southern African Customs Union
and
European Free Trade Association**

Export Promotion Seminar

**Maseru, Lesotho
23 and 24 July 2009**



EFTA – Lesotho Trade Relations

Maseru, 23 July 2009

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Outline

1. What is EFTA
2. EFTA-Lesotho Free Trade Relations
3. EFTA – SACU Free Trade Agreement



EFTA

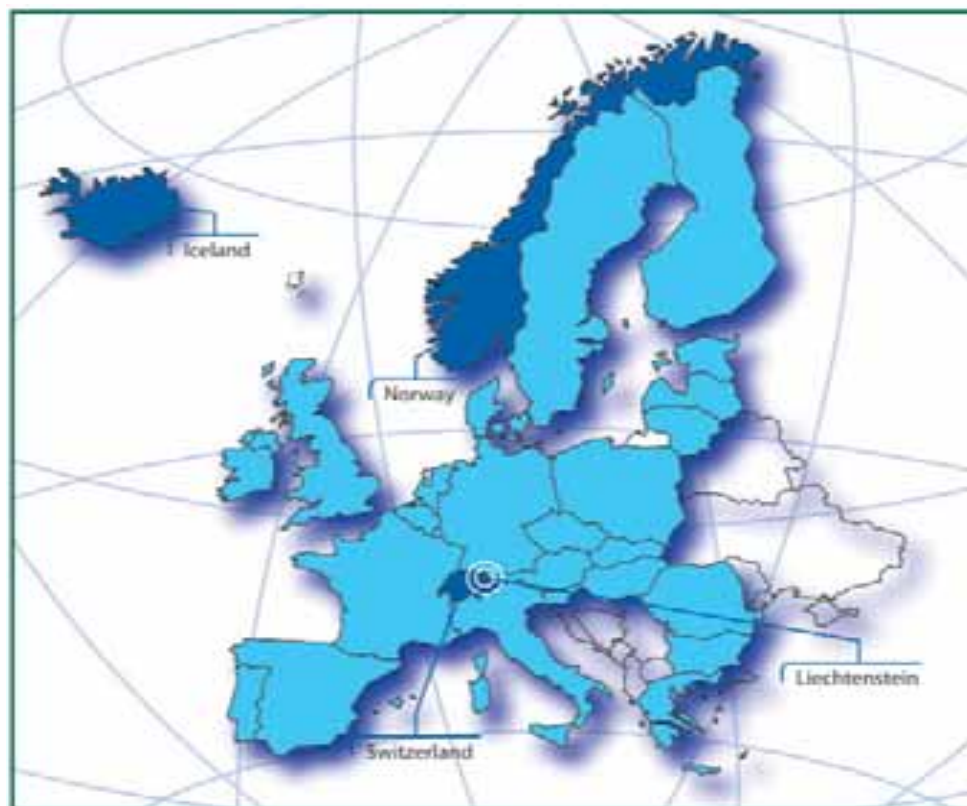
Member States

Iceland

Liechtenstein

Norway

Switzerland





EFTA on the world stage

Main economic sectors

- **Iceland:**
Fisheries, aluminium, pharmaceuticals, services
- **Norway:**
Oil, natural gas, fisheries (incl. fish farming), machinery, shipbuilding, services (including maritime transport)
- **Liechtenstein and Switzerland:**
Machinery, pharmaceuticals, chemicals, watchmaking, services (incl. financial services and tourism)



EFTA - a top rank trader

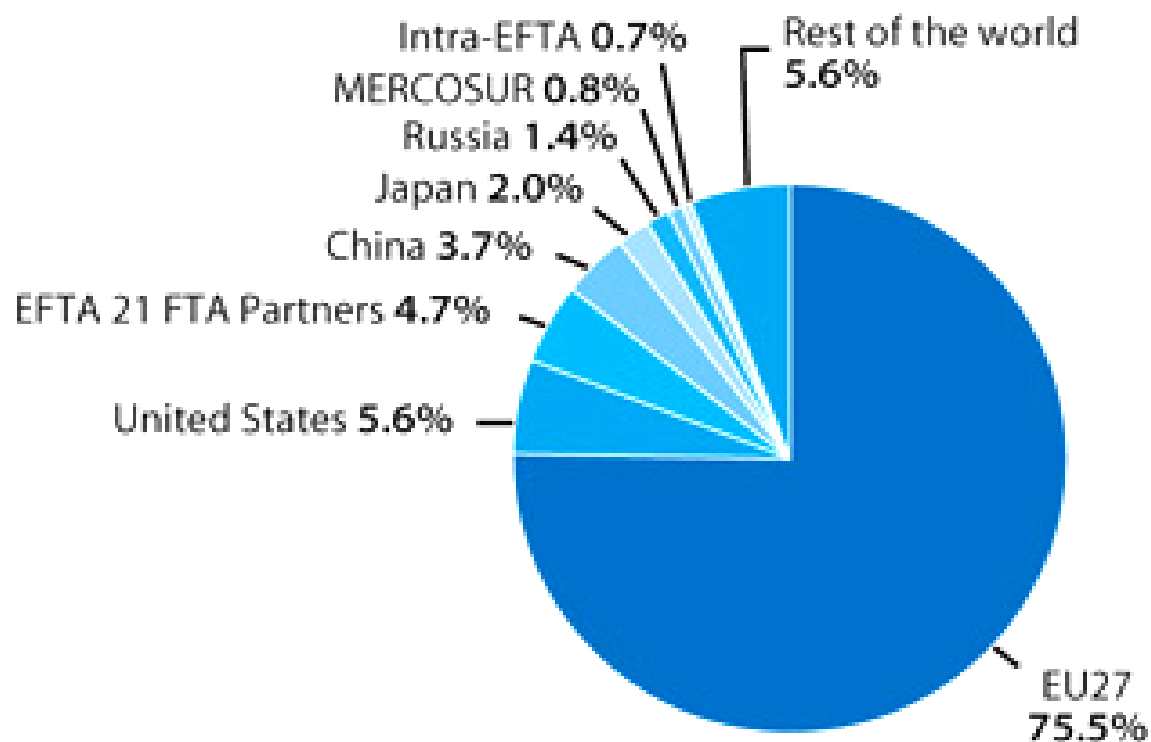
- Leaders in per capita GDP (among the top 10)
- World's 11th biggest trader in merchandise trade
- World's 5th biggest trader in services trade
- Combined foreign direct investment outflow USD 74 billion



Year considered : 2007

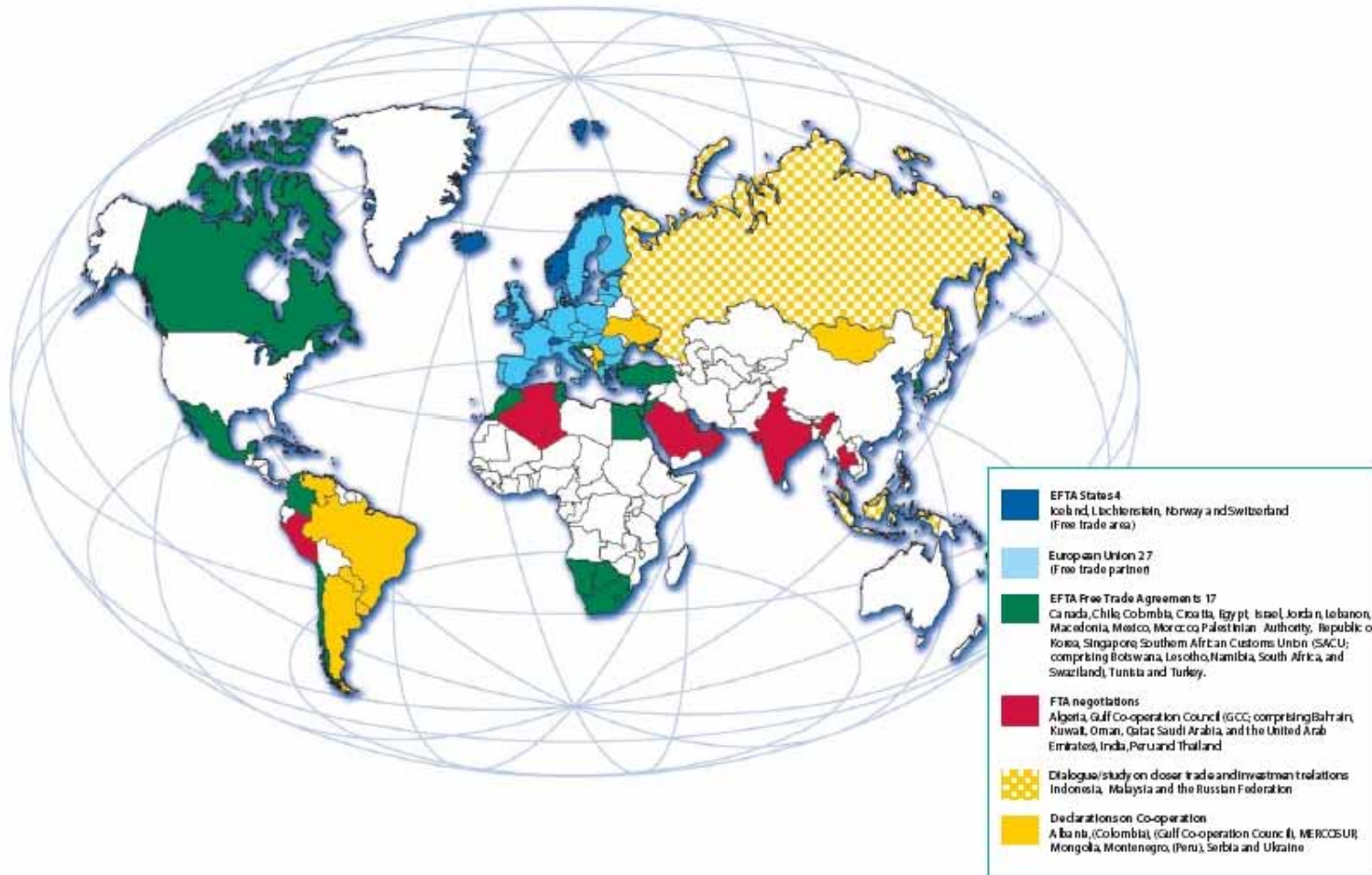


EFTA's top import sources (2007)





FTA NETWORK - ACROSS EUROPE AND BEYOND

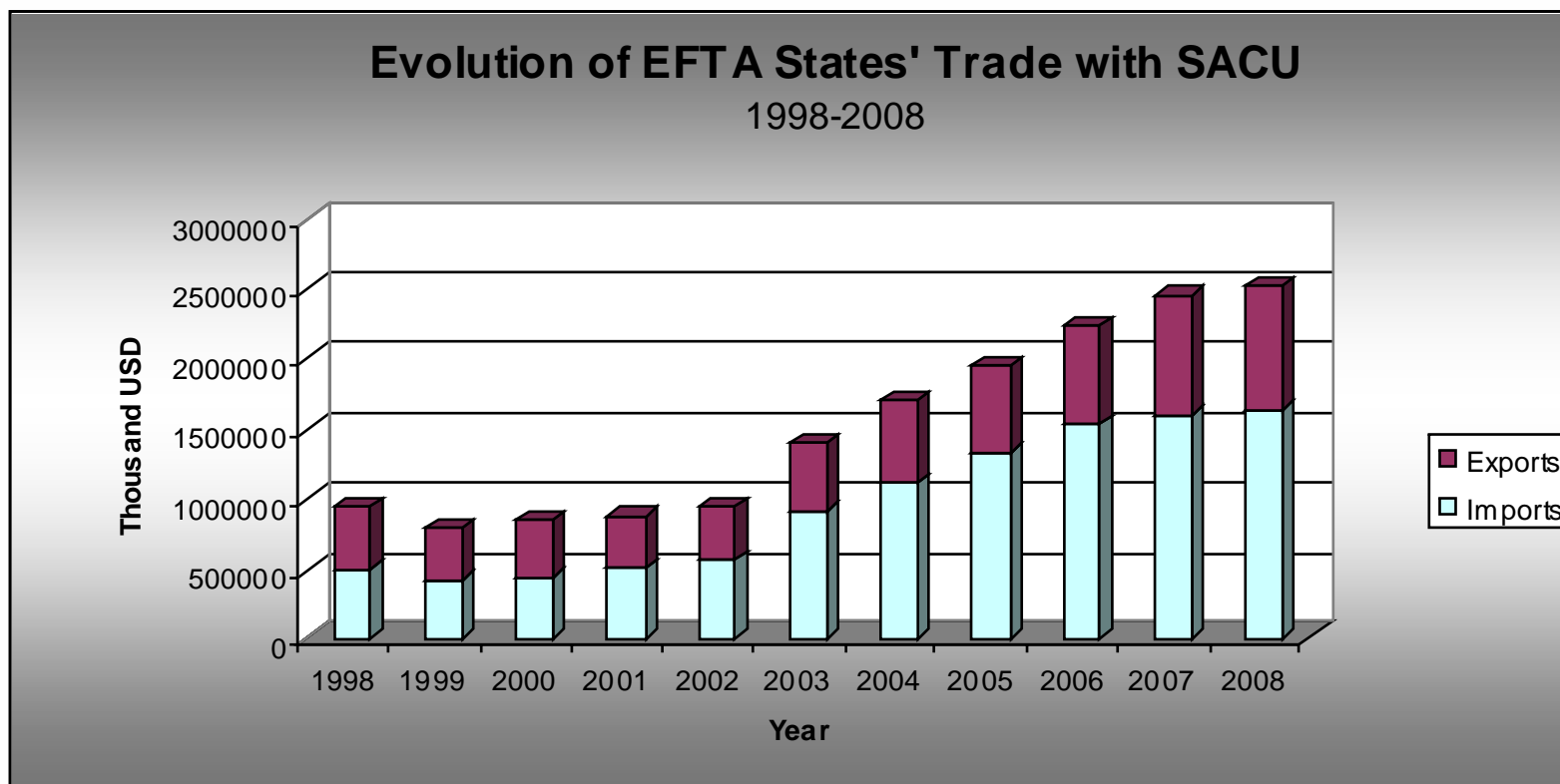




EFTA – Lesotho Trade



EFTA – SACU Trade

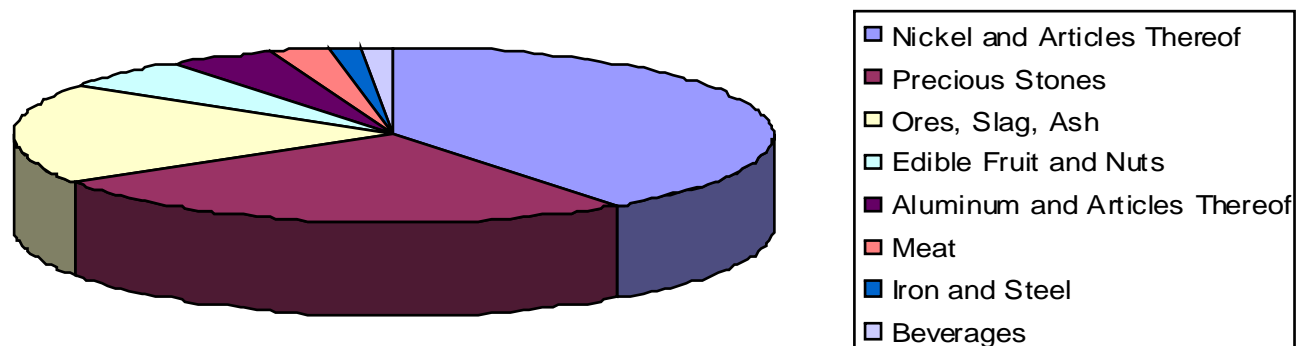




EFTA – SACU Trade

Total EFTA imports (2008): USD 1'634 million

EFTA Imports from SACU by commodity (2008)

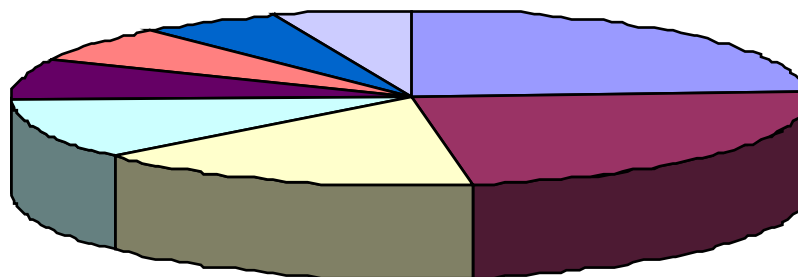




EFTA – SACU Trade

Total EFTA exports (2008): USD 882 million

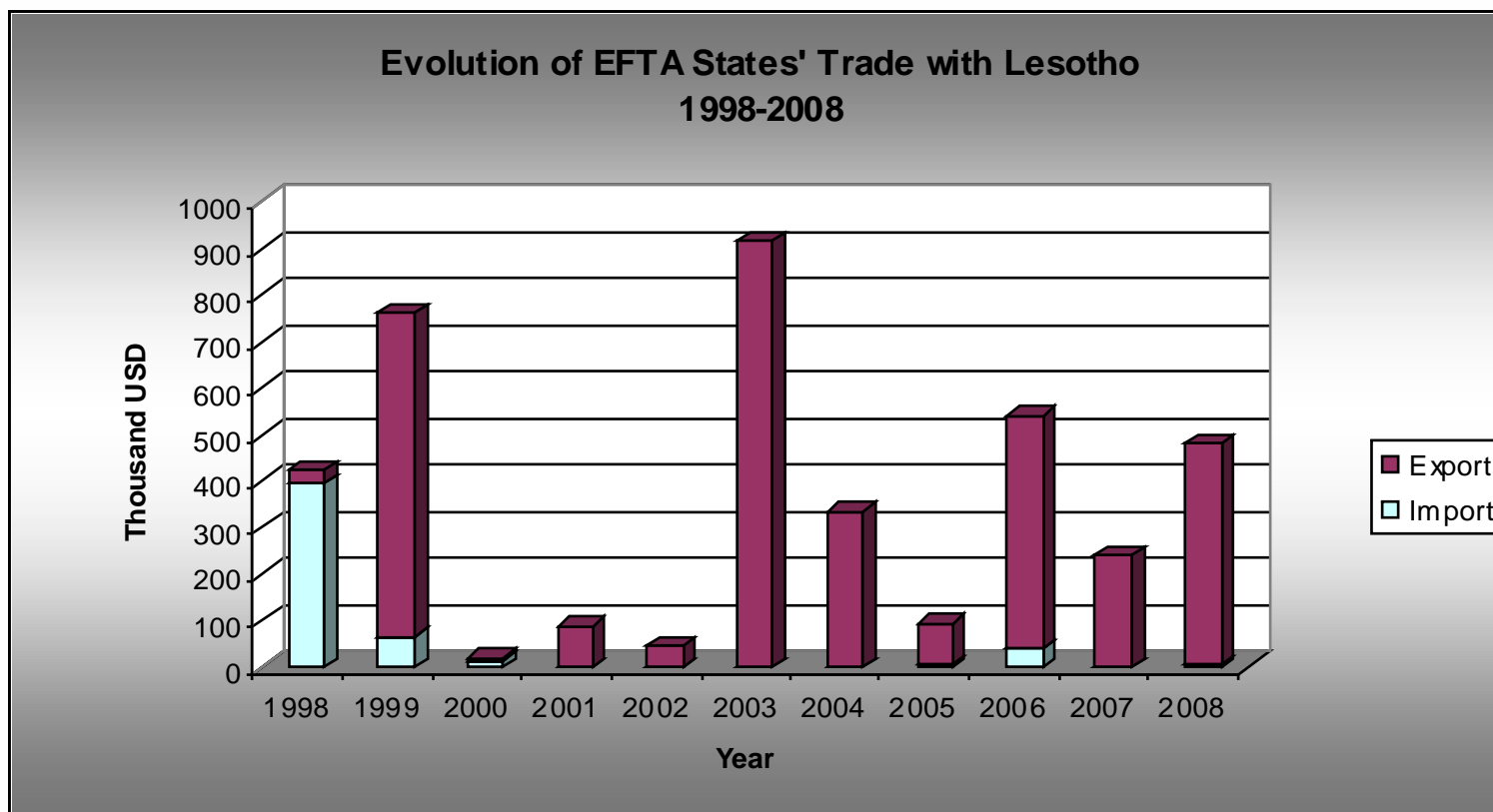
EFTA Exports to SACU by commodity (2008)



- Pharmaceutical Products
- Machinery; Reactors, Boilers
- Electrical Machinery, Etc.
- Optical, Medical Instruments
- Perfumery, Cosmetic Products
- Mineral Fuel, Oil
- Clocks and Watches
- Aircraft, Spacecraft

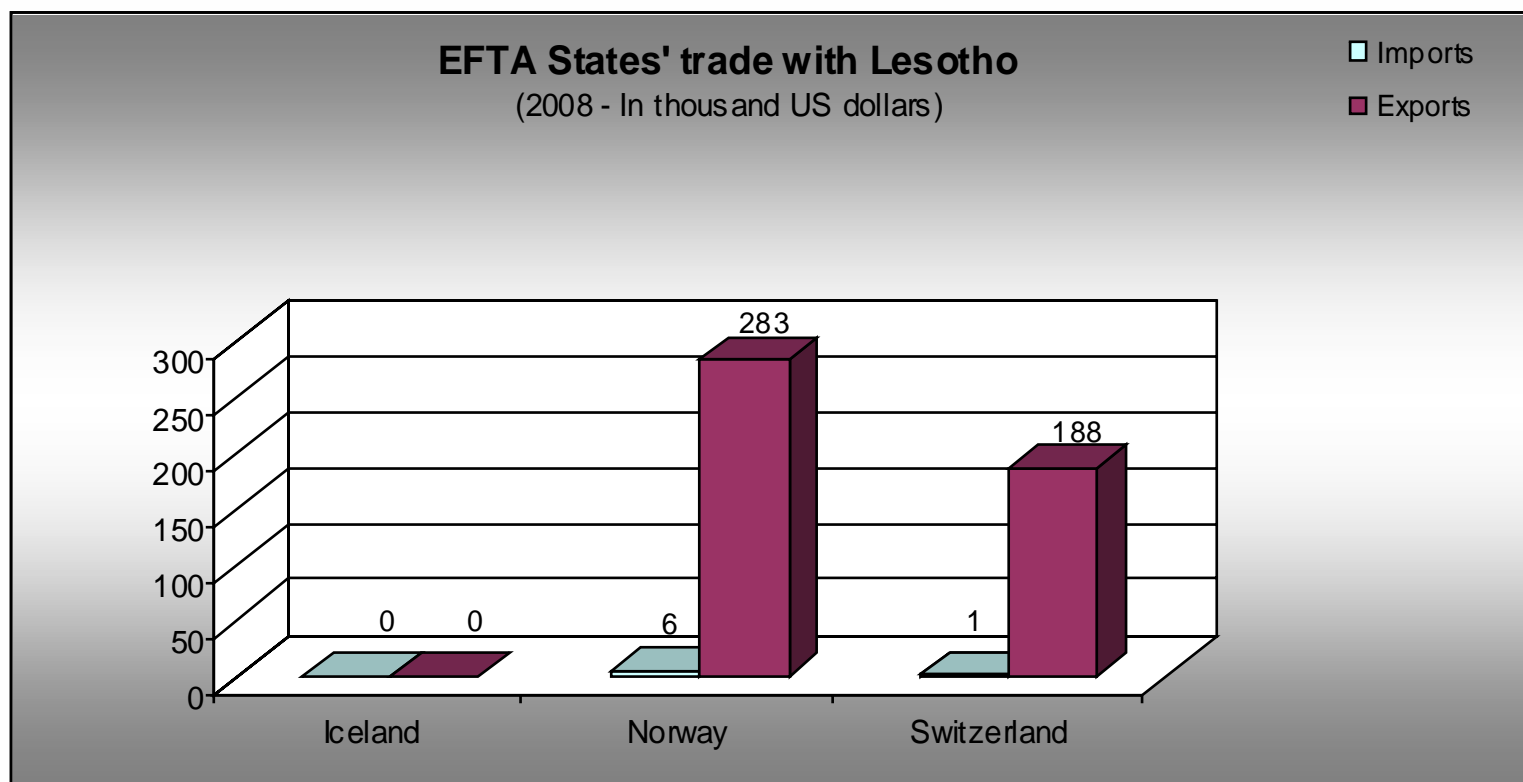


Evolution of EFTA's Trade with Lesotho





EFTA – Lesotho Trade

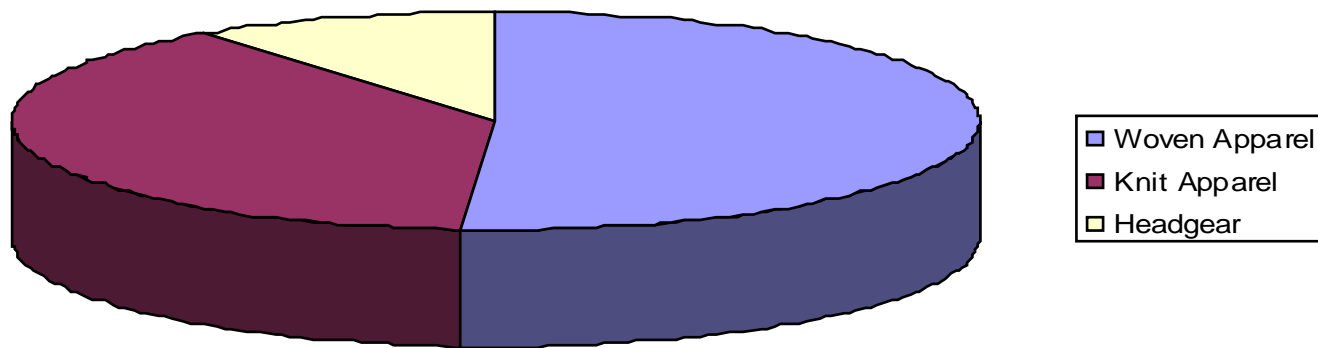




EFTA – Lesotho Trade

Total EFTA imports: 7 thousand USD

EFTA imports from Lesotho by Commodity (2008)

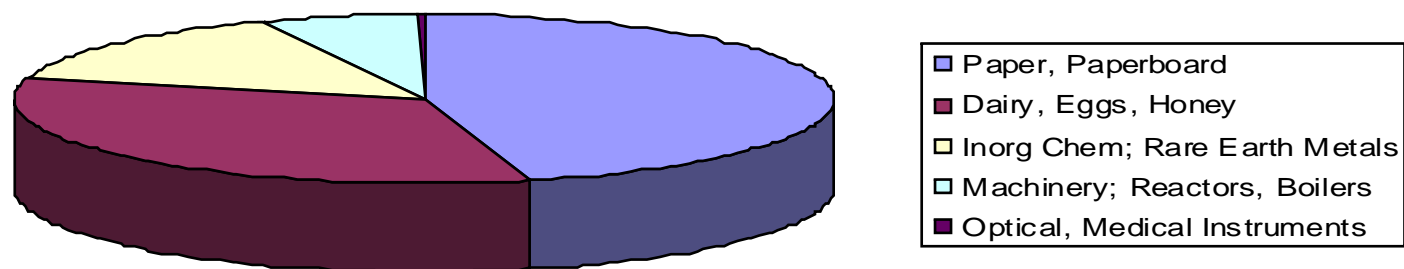




EFTA – Lesotho Trade

Total EFTA exports (2008): 472 thousand USD

EFTA exports to Lesotho by Commodity (2008)





EFTA – SACU

Free Trade Agreement



EFTA - SACU FTA

- November 2000: High-level talks in Pretoria
- June 2001-November 2002: Exploratory exchange of information
- May 2003-August 2005: 7 rounds of negotiations
- Summer 2006: Free Trade Agreement signed

- 1 May 2008: Free Trade Agreement entered into force



EFTA-SACU FTA

- Liberalization of trade in Goods
- Evolutionary clauses regarding
 - Services
 - Investment
 - Intellectual property rights
 - Government procurement
- Economic Co-operation and Technical Assistance



EFTA-SACU FTA

Trade in Goods

Trade disciplines:

- Origin rules and Customs procedures
- Technical regulations
- Sanitary and Phytosanitary (SPS) measures
- Competition and Subsidies
- Safeguards and Anti-dumping



EFTA-SACU FTA

More information:

All texts of the Agreement, information,
updates under EFTA's web page :

www.efta.int



Thank you for your attention.

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