


**Lessons learned:
What are we learning in access to finance?**



H. Siedek
Finance for All: Promoting Financial Inclusion in West Africa
Dakar, Sénégal - September 20, 2016

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EIB Microfinance

- Founded in Brussels in 1958, the EIB has 28 Member States and 2,400 staff members
- Largest global multilateral borrower and lender by volume
- Approximately 90% of activity is focused on Europe
- Headquarters in Luxembourg, over 30 regional offices
- ACP states: EUR 366m portfolio; Kenya, Tanzania and the Dominican Republic
- MENA states: EUR 36.5m portfolio with approximately 1 million final beneficiaries.






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EIB Microfinance

Financial instruments

- Medium- and long-term loans in local currency, either direct or through financing investment funds
- Direct equity participations
- Technical assistance to enhance the development impact of projects
- Microfinance Facilities:
 - 2 in East Africa – EUR 125m (disbursed)
 - South Africa – EUR 50m (disbursed)
 - **IMPACT** ACP Smallholder Financing – EUR 60m (outstanding)
 - West Africa – EUR 50m (coming soon!)
 - **IMPACT** Caribbean & Pacific – EUR 40m
 - **IMPACT** Energy Access/energy efficiency – EUR 50m
- Surveys (e.g. Digital Financial Services in 8 African markets)

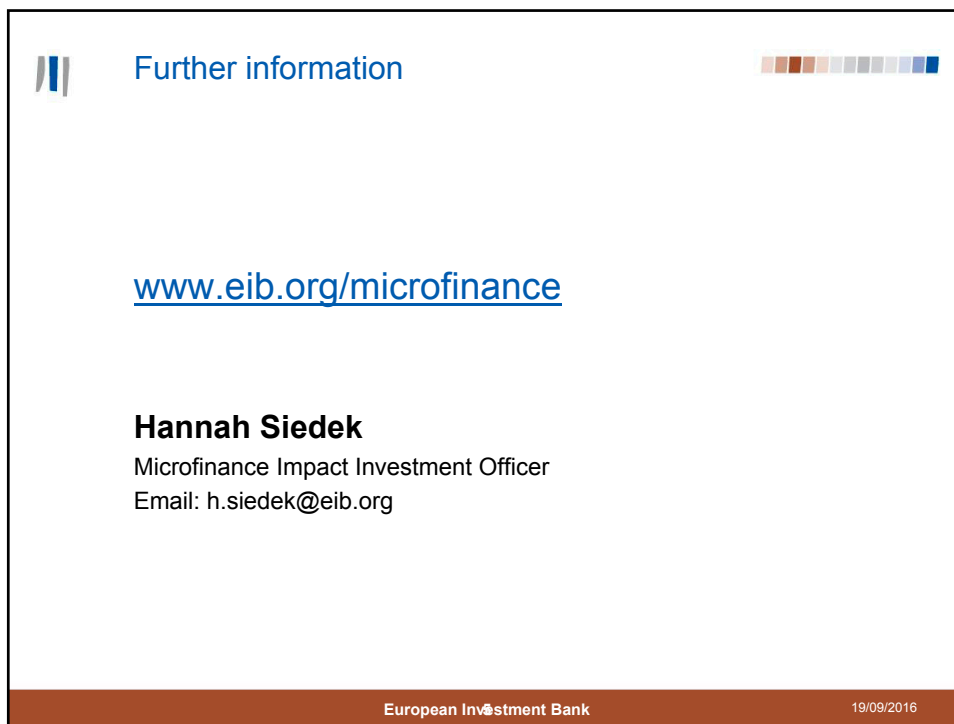




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Lessons learned from our operations

- Technical assistance is key to increase the desired impact! Or to reach it faster.
- Foreign currency becomes increasingly important for financial sector providers.
- Scaling up is a lot easier than scaling down!
- Do business plans make sense? MFIs are still very susceptible to external changes.
- East Africa absorbed a lot of our attention, however West Africa is catching up

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A slide titled "Further information" with a blue header and a brown footer. The slide contains a URL, a name, and contact information for Hannah Siedek.

 Further information 

www.eib.org/microfinance

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