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Trade Negotiations Committee

REPORT BY AMBASSADOR MARTIN EYJÓLFSSON FRIEND OF THE TNC CHAIRMAN ON THE LDCs SERVICES WAIVER

GENERAL COUNCIL ON 7 DECEMBER 2015

1.1. On behalf of the Chairman of the Trade Negotiations Committee, I have been conducting informal consultations on the proposal by Bangladesh on behalf of the LDC Group containing a draft Ministerial Decision on "*the Implementation of Preferential Treatment in Favour of LDC Services Suppliers and Increasing LDC Participation in Services Trade*" (TN/C/W/72).

1.2. I met informally with various delegations in different configurations. Delegations representing LDCs as well as preference-granting Members asked me to facilitate discussions by preparing a draft based on the LDCs proposal, with a view to bridging gaps between delegations' positions and advance the process.

1.3. I prepared a draft text for consideration of Members, contained in JOB/TNC/58, dated 1 December 2015.

1.4. During open-ended informal consultations on Thursday, 3 December, Members agreed that the Chairman's draft presented an acceptable basis for further work, and I agreed to prepare an updated text on the basis of comments received during the discussion. However, subsequent discussions with delegations have revealed that further consultations are needed before a new text can be produced.

1.5. I shall continue my consultations in the coming days, and will keep Members informed accordingly.