SEGTOR

RWANDA

Services trade restrictiveness

BANKING

FINANCIAL DEVELOPMENT INDEX

FINANCIAL INCLUSION

Financial Other (13%) institution (37%)Excluded (50%)

IN 2017 SHOPPED



FINANCIAL DEPTH

PRIVATE CREDIT AS % OF GDP

19.6%

SAVED ANY MONEY IN THE PAST YEAR 2014 2017 **BORROWED FROM A** FINANCIAL INSTITUTION 2014 2017 POSSIBLE TO COME UP WITH ~RWF 27300 EMERGENCY FUNDS WITHIN A MONTH 2014 2017

REGULATORY INNOVATION

- Regulatory sandbox launched in 2017
- Goal to be cashless by 2024

2015

GETTING CREDIT 95/100

INTRA-AFRICA FINANCIAL **SERVICES EXPORT DESTINATIONS (2012*)**

KENYA US\$1m

DRC US\$.6m

CONGO US\$.3m

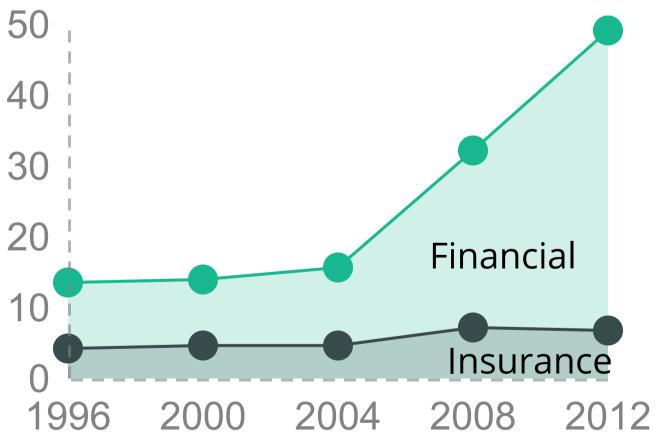
NIGERIA US\$.1m

FINANCIAL SERVICES EXPORTS 50 **JS**\$millions 25

Financial services Insurance

2016

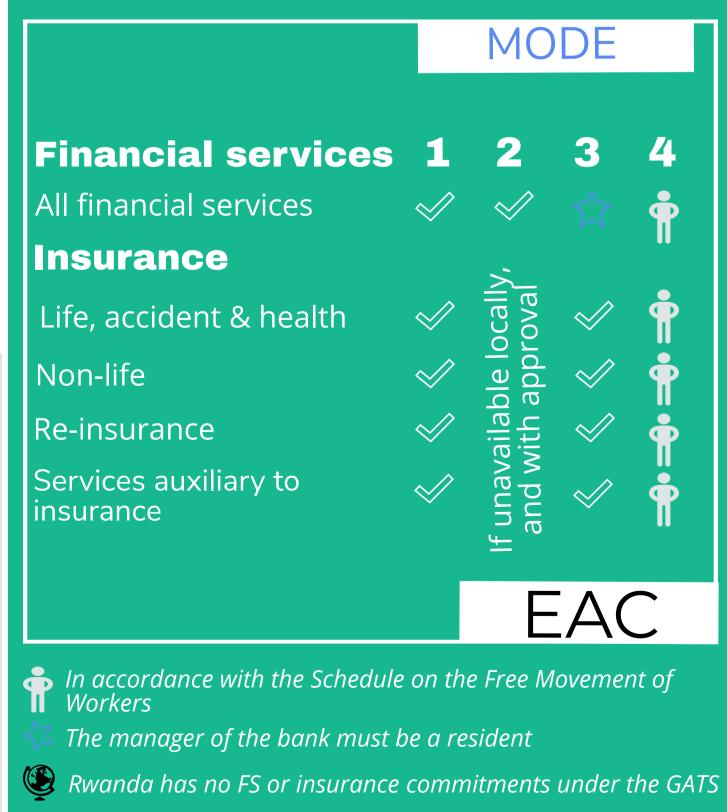
IMPORTS (US\$M)



SERVICES TRADE BARRIERS

- Labor market tests
- Public procurement favouring local firms
- Public sector involvement in commercial banks

SCHEDULED MARKET **ACCESS**



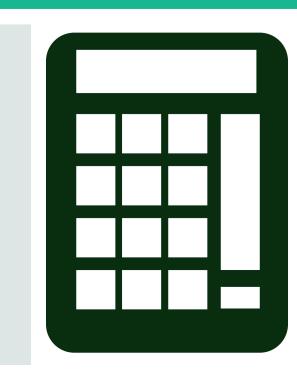
tralac

www.tralac.org

SOURCES

and Rwanda

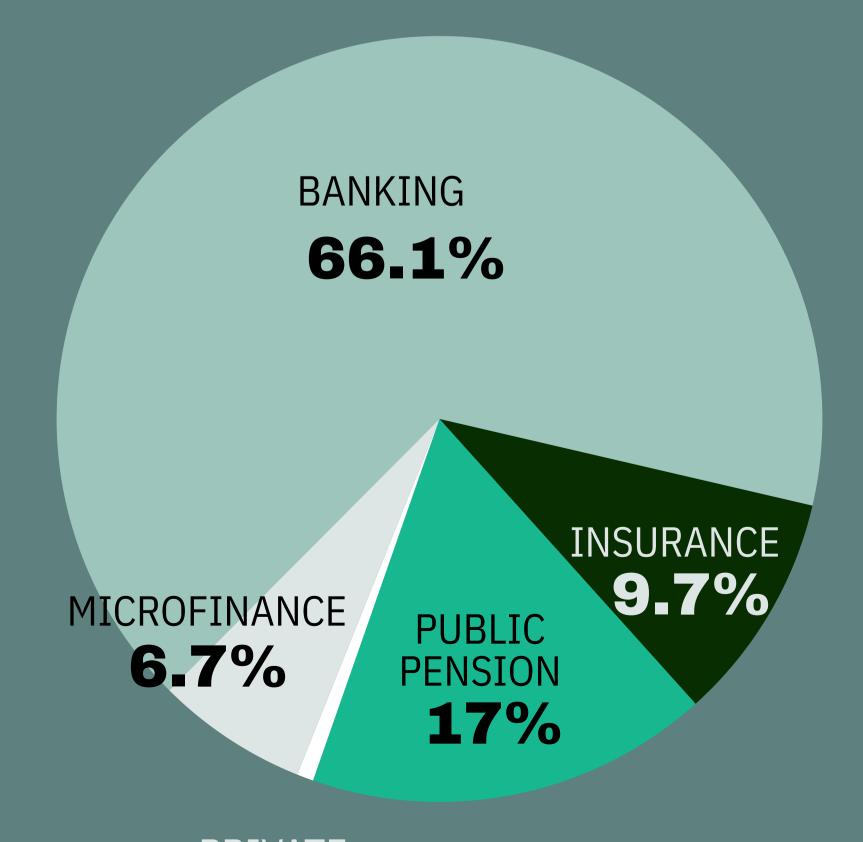
World Bank Findex (2017) National Bank of Rwanda **EAC Services Schedules** ITC Trademap OECD Services Trade Restrictiveness Index World Bank World Development Indicators IMF Financial Development Index *OECD-WB BaTiS database (latest available) Shepherd et al Barriers to Services Trade in Kenya



STRUCTURE OF THE FINANCIAL SECTOR

2017

(PERCENTAGE TOTAL FINANCIAL SECTOR ASSETS)



PRIVATE PENSION 0.7%