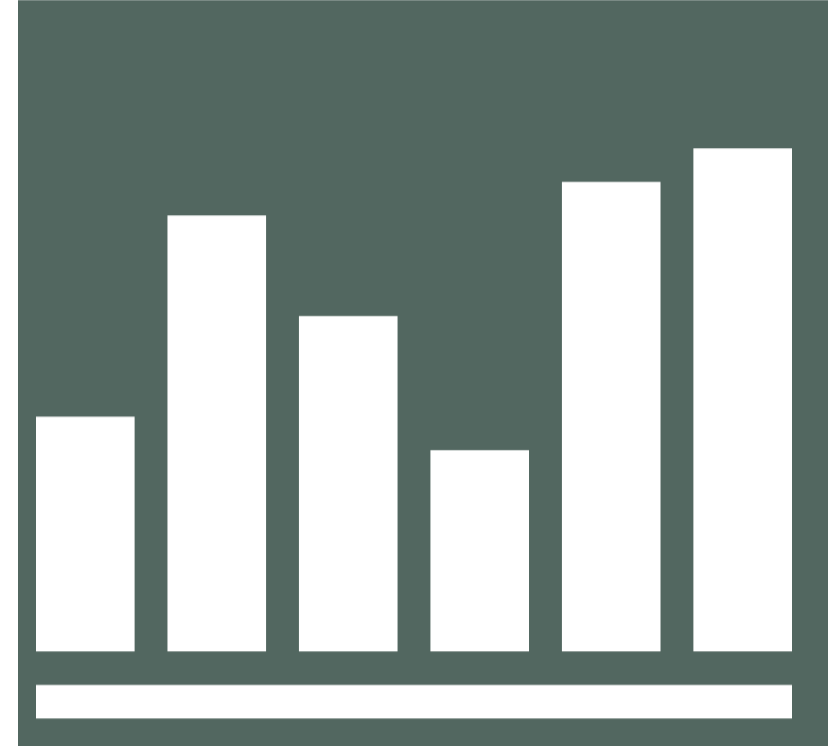


FINANCIAL SECTOR TRADE

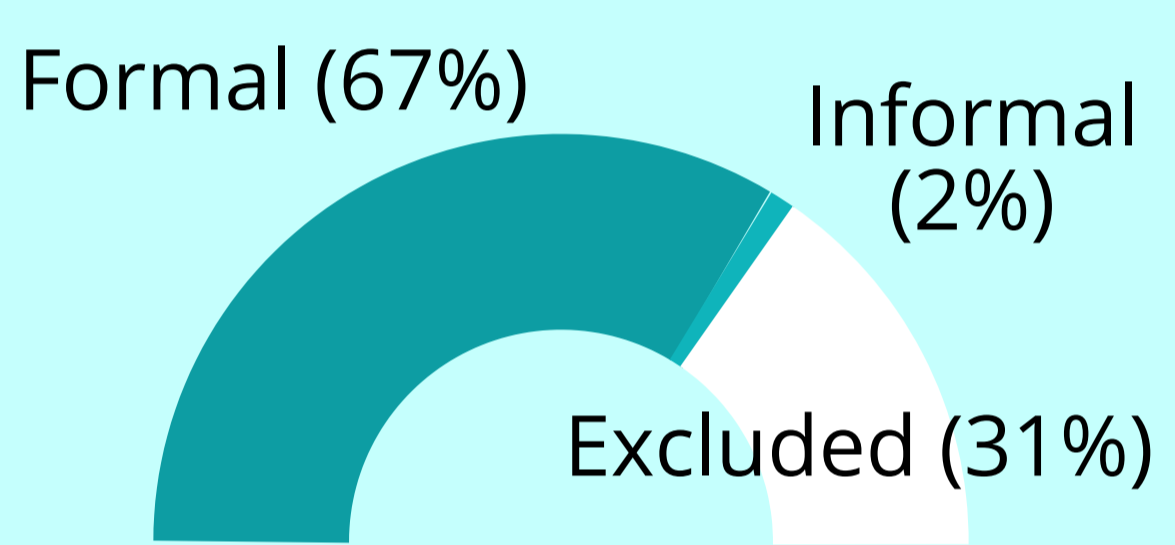
SOUTH AFRICA



FINANCIAL DEVELOPMENT INDEX

.63

FINANCIAL INCLUSION



IN 2017

8%

SHOPPED ONLINE



SAVED ANY MONEY IN THE PAST YEAR

2014 **66%** → 2017 **59%**

BORROWED FROM A FINANCIAL INSTITUTION

2014 **12%** → 2017 **9%**

POSSIBLE TO COME UP WITH ~ZAR4000 EMERGENCY FUNDS WITHIN A MONTH

2014 **40%** → 2017 **29%**

REGULATORY INNOVATION

- SARB part of Global Financial Innovation Network
- Southern Africa fintech Hackcelerator launched

GETTING CREDIT

60/100

FINANCIAL DEPTH
PRIVATE CREDIT AS % OF GDP

148%

Services trade restrictiveness

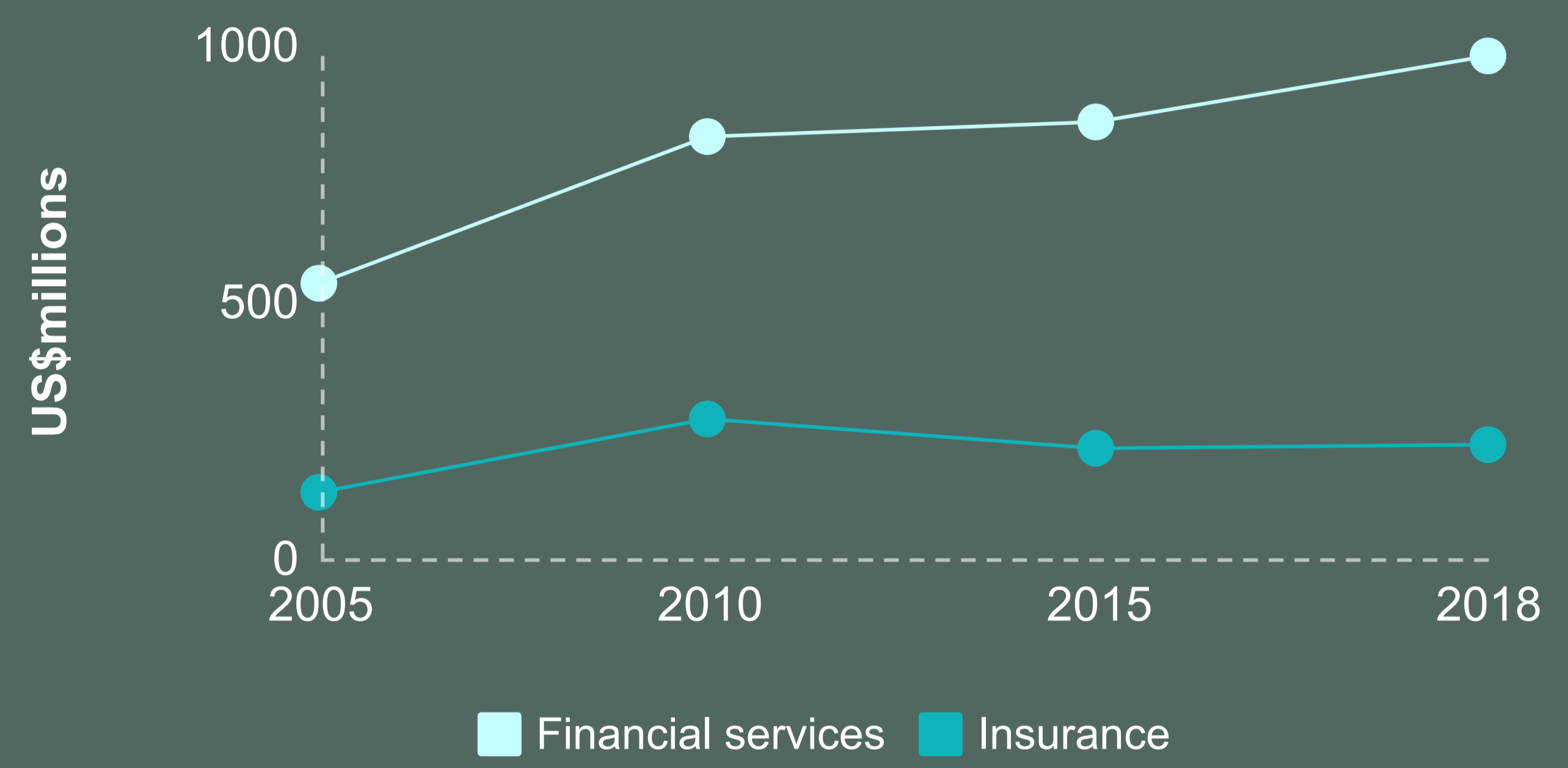
BANKING

.34

INSURANCE

.20

FINANCIAL SERVICES EXPORTS



141 FINTECH startups in **2018**

SCHEDULED MARKET ACCESS

| | MODE | | | | | MODE | | | |
|---|------|---|---|---|---|------|---|---|---|
| | 1 | 2 | 3 | 4 | | 1 | 2 | 3 | 4 |
| Insurance | | | | | Insurance | | | | |
| Insurance and intermediation | ✗ | ✗ | ☆ | ✗ | Insurance and intermediation | ✗ | ✓ | ☆ | ✗ |
| Reinsurance | ✗ | ✗ <small>only if contracted abroad</small> | ☆ | ✗ | Reinsurance | ✓ | ✓ | ☆ | ✗ |
| Financial services | | | | | Financial services | | | | |
| Transfer of financial information & data processing | ✗ | ✓ | ✓ | ✗ | Asset management | ✓ | ✓ | ✓ | ✗ |
| All other financial services | ✗ | ✗ | ✓ | ✗ | Collective investment schemes | ✓ | ✓ | ✓ | ✗ |
| Deposit-taking | | | | | Advisory services | ✓ | ✓ | ✓ | ✗ |
| Lending | | | | | Transfer of financial information & data processing | ✗ | ✓ | ✓ | ✗ |
| Financial leasing | | | | | All other financial services | ✗ | ✗ | ☆ | ✗ |
| Payments & money transmission | | | | | | | | | |
| Guarantees & commitments | | | | | | | | | |
| Trading (own & customer account) | | | | | | | | | |
| Participating in securities issues | | | | | | | | | |
| Money broking | | | | | | | | | |
| Asset management | | | | | | | | | |
| Settlement & clearing | | | | | | | | | |
| Advisory services | | | | | | | | | |

☆ Some or all must be incorporated in South Africa

PAN-AFRICAN BANKS

