

Southern Africa-UK BREXIT DASHBOARD

Macroeconomic Exposure to BREXIT

Exposure to Contagion



Current account (% of GDP)
-2.8

Reserves in months of imports
7.1

Trade (% of GDP)
51.5

FDI net inflows (% of GDP)
1.4

Exposure to UK markets



Exports to UK (% of total)
7.3

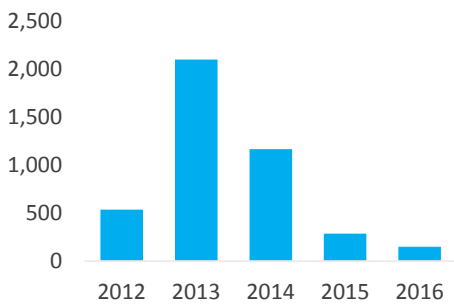
FDI flows from UK (% of total)
5.8

Sterling Debt (% of total)
2.2

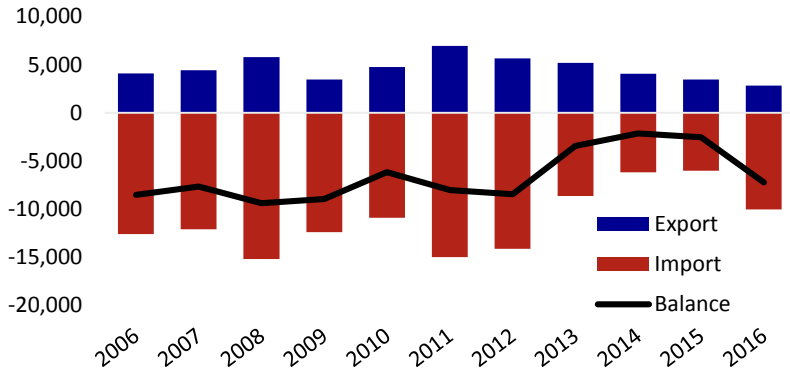
Sterling/Dollar Change (%)
-13.1

UK trade and investment with Southern Africa

UK FDI flow to Southern Africa,
USD millions



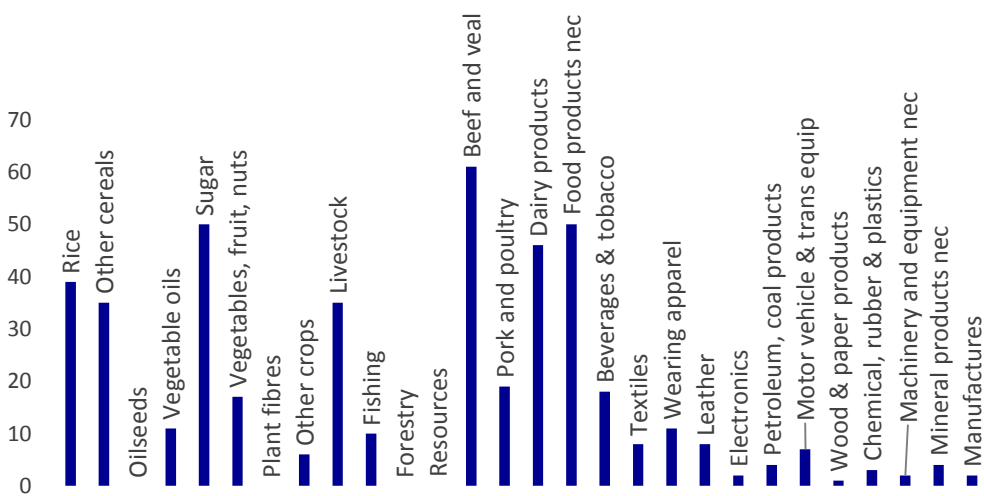
UK trade with Southern Africa, USD millions



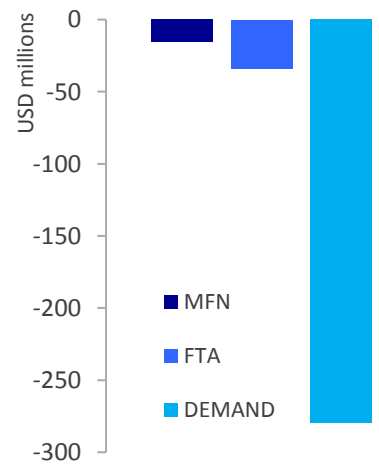
HS	Description	UK imports from Southern Africa		UK imports from World Growth 2012-16, %	Share of Southern Africa in UK imports, %	Share of products in table in total imports of UK from Southern Africa: 93%
		USD millions, 2016	Growth, 2012-16, %			
71	Precious stones, etc.	7,958	-8.8	-4.1	11.2	
08	Edible fruit and nuts	590	3.5	4.1	9.4	
87	Vehicles	478	12.4	5.8	0.6	
84	Machinery	137	-18.3	0.1	0.2	
22	Beverages	135	-5.2	-1.8	1.7	

UK Tariffs and Impact on Southern Africa's welfare

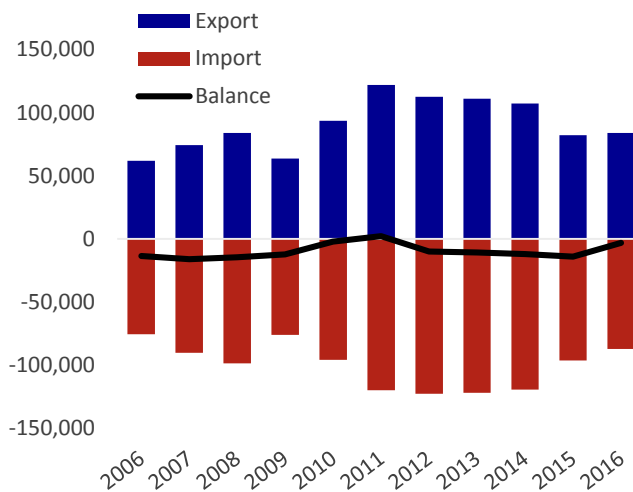
UK MFN Tariffs



Welfare Impact by 2020 against
baseline, given different scenarios



Trade in Value with World, USD millions

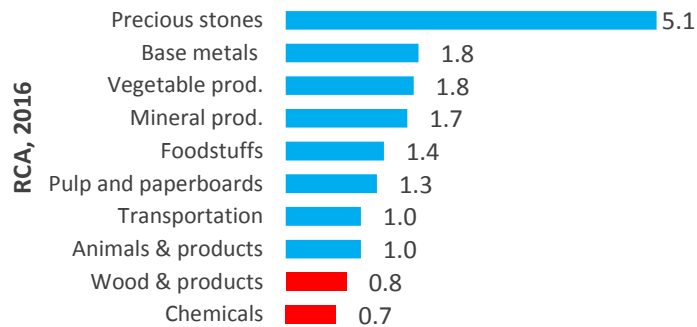


Southern Africa share in world exports

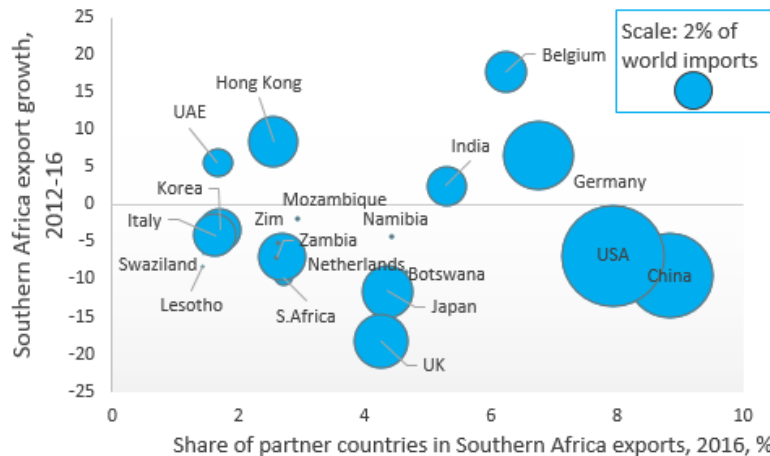
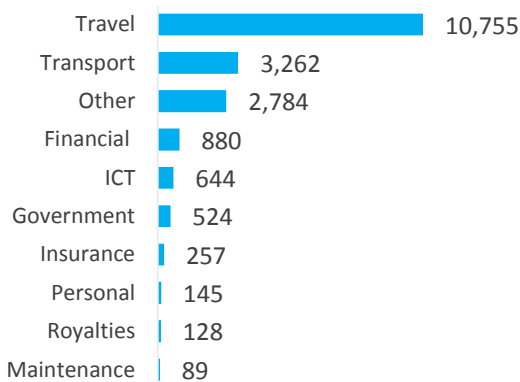
0.52%
(2006)

0.68%
(2011)

0.53%
(2016)



Exports of services, USD millions, 2014



Note: Top 20 partners in 2016; Bubble size represents share in world imports of partner countries

Southern Africa's main exporters, main markets and products

1st Exporter - South Africa

China [17%]	Precious stones [40%], Ores [35%], Iron & steel [11%]
USA [8%]	Precious stones [32%], Vehicles [21%], Iron & steel [9%]
India [7%]	Mineral fuels [39%], Precious stones [31%], Ores [10%]
Germany [7%]	Vehicles [29%], Machinery [16%], Precious stones [15%]
UK [7%]	Precious stones [62%], Fruit & nuts [10%], Vehicles [7%]

2nd Exporter - Botswana

Belgium [36%]	Precious stones [>99%]
India [13%]	Precious stones [94%], Ores [6%]
UAE [12%]	Precious stones [>99%]
South Africa [9%]	Precious stones [35%], Electrical mach. [22%], Chems [9%]
Singapore [7%]	Precious stones [>99%]

2015

3rd Exporter - Namibia

Botswana [30%]	Precious stones [91%], Mineral fuels [7%], Prep of meat & fish [<1%]
South Africa [11%]	Live animals [21%], Fish, etc. [14%], Beverages, spirits & vinegar [11%]
Belgium [6%]	Copper [73%], Precious stones [22%], Zinc [4%]
Spain [6%]	Fish, etc. [91%], Ores [8%], Machinery [<1%]
China [6%]	Inorgn chemicals [42%], Ores [27%], Salt [12%]

4th Exporter - Swaziland

South Africa [59%]	Essential oils [34%], Chems [15%], Sugar [14%]
Mozambique [3%]	Essential oils [51%], Beverages [19%], Sugar [12%]
India [3%]	Precious stones [69%], Machinery [15%], Organic chemicals [6%]
Tanzania [2%]	Essential oils [86%], Chems [5%], Beverages [4%]
Zimbabwe [2%]	Essential oils [78%], Sugar [21%], Prep of vegetable, fruit & nuts [1%]

Sources and Notes

Southern Africa: Botswana, Lesotho, Namibia, South Africa and Swaziland

Welfare impact: MFN: UK applies EU MFN tariffs with all partners; FTA: UK liberalises with all countries; Demand: Major drop in confidence and consumer demand in UK and EU.

Sources: International Economics calculations based on World Bank: WITS, WDI; ITC: Trademap, MacMap; BIS: Quarterly Banking Statistics; fDi Markets; Purdue University: GTAP; CEPII/ITC MacMap TASTE

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