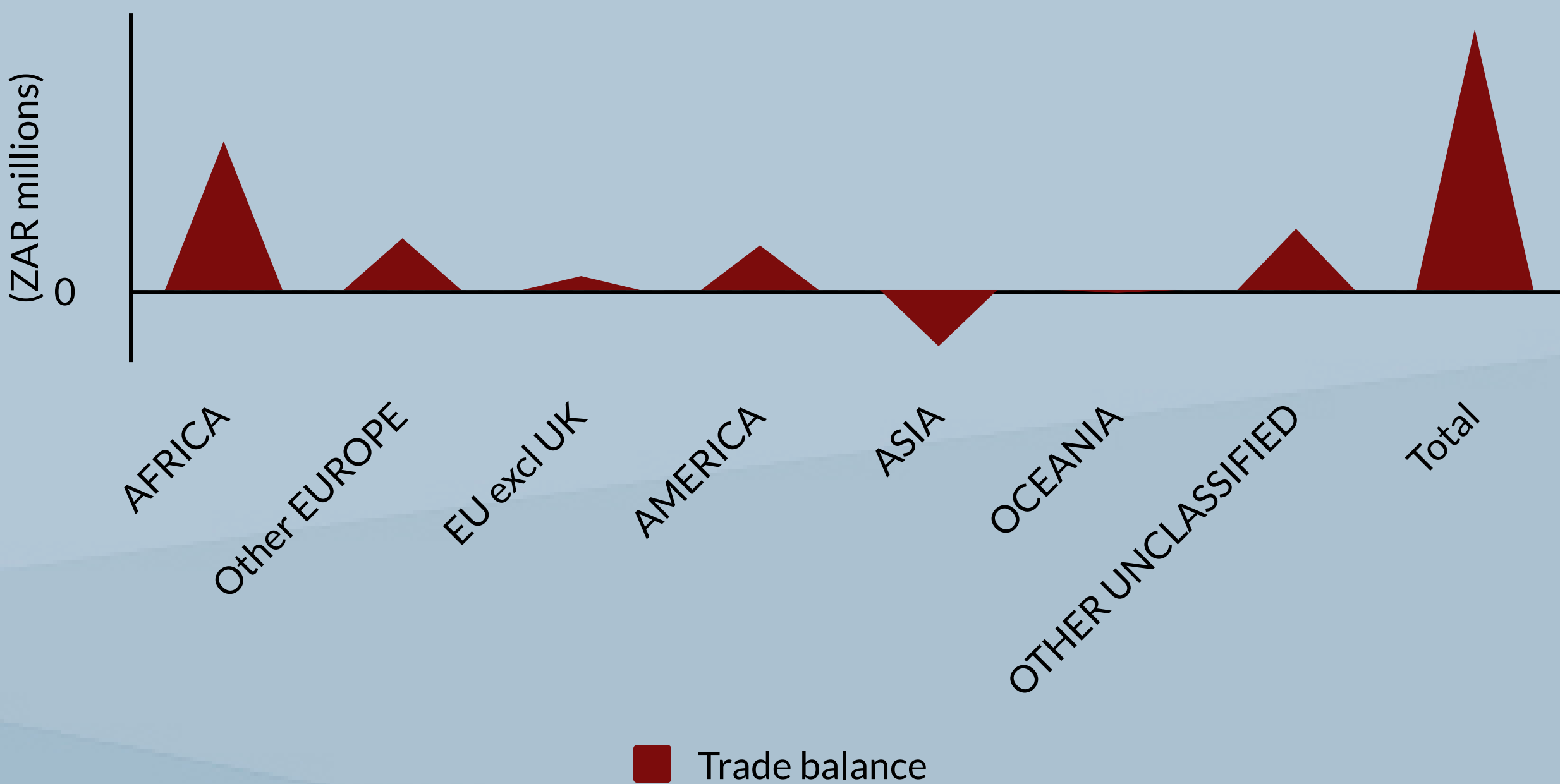


South Africa's Global Trade 2021 Update

Trade with Select Countries or Regional Groups (2021)



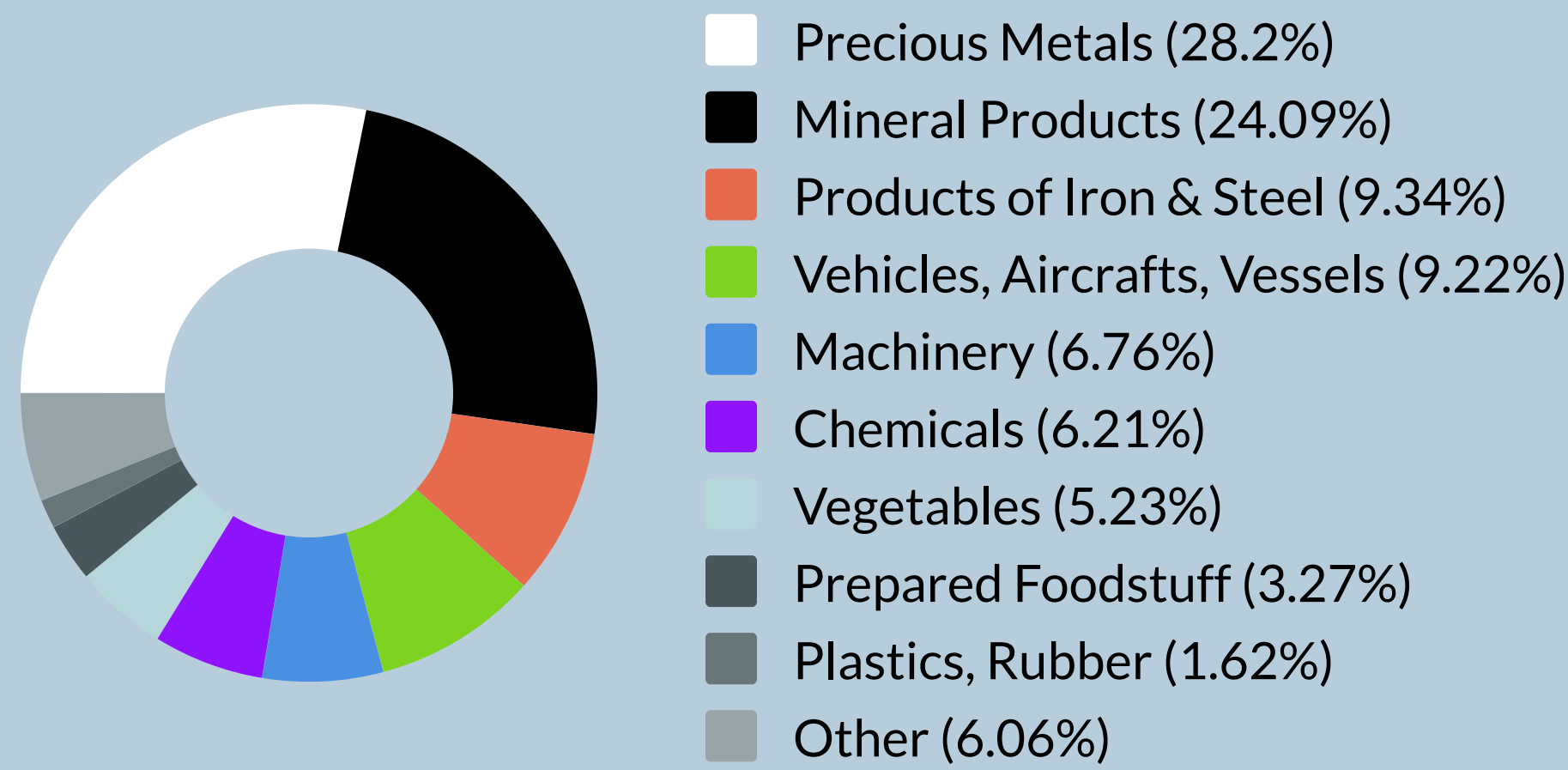
Trade Balance by World Zone (2021)



With exception of Asia and Oceania, South Africa had a trade surplus with other regions

In 2021 ASIA was the largest trading partner with total trade at ZAR 1.3 trillion, followed by Europe, Africa and America (total trade = exports + imports)

Top Export products (2021)



The bulk of global exports remain resource based primary products especially to China, while value added manufactured products are mostly destined to Africa

Market Shares

AFRICA (16%); EUROPE Excl EU (6%); EU Excl UK (22%); AMERICA (11%); ASIA (39%); OCEANIA (1%); OTHER UNCLASSIFIED (4%)



ZAR 3.2 trn

Global trade
(43% imports + 57% exports)



27% growth

Global trade
(2020 - 2021)

Key Preferential Trade Agreements Update (2021)



Southern Africa Customs Union (SACU) - Customs Union with Common External Tariff (CET). Members include Botswana, Eswatini, Lesotho & Namibia



Southern Africa Development Community Free Trade Agreement (SADC FTA) - 16 member states. 13 members are part of the SADC FTA. Angola has made a tariff offer to accede, while several countries including Malawi & Zimbabwe have not fully implemented their phasedowns subject to derogations



African Continental Free Trade Agreement (AfCFTA) - 54 African Countries committed to duty free quota free access to each other's markets. Also committed to liberalise trade in services, Investment as well as promote infrastructure development



European Union - SADC Economic Partnership Agreement (EU-SADC EPA) - FTA comprising Botswana, Lesotho, Mozambique, Namibia, South Africa and Eswatini. Angola has applied to accede and will do so after acceding to the SADC FTA

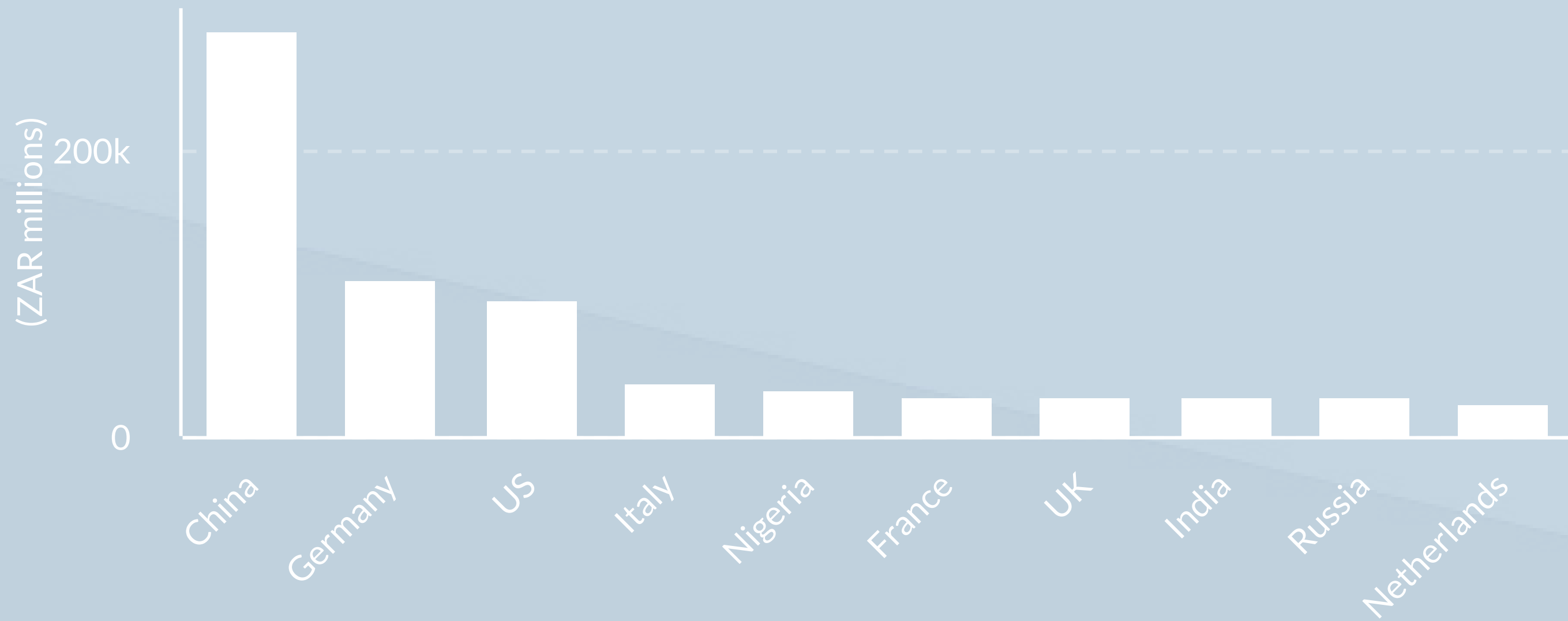


SACU - European Free Trade Association (EFTA) - FTA between SACU member states and EFTA members consisting of four European states: Iceland, Liechtenstein, Norway and Switzerland.

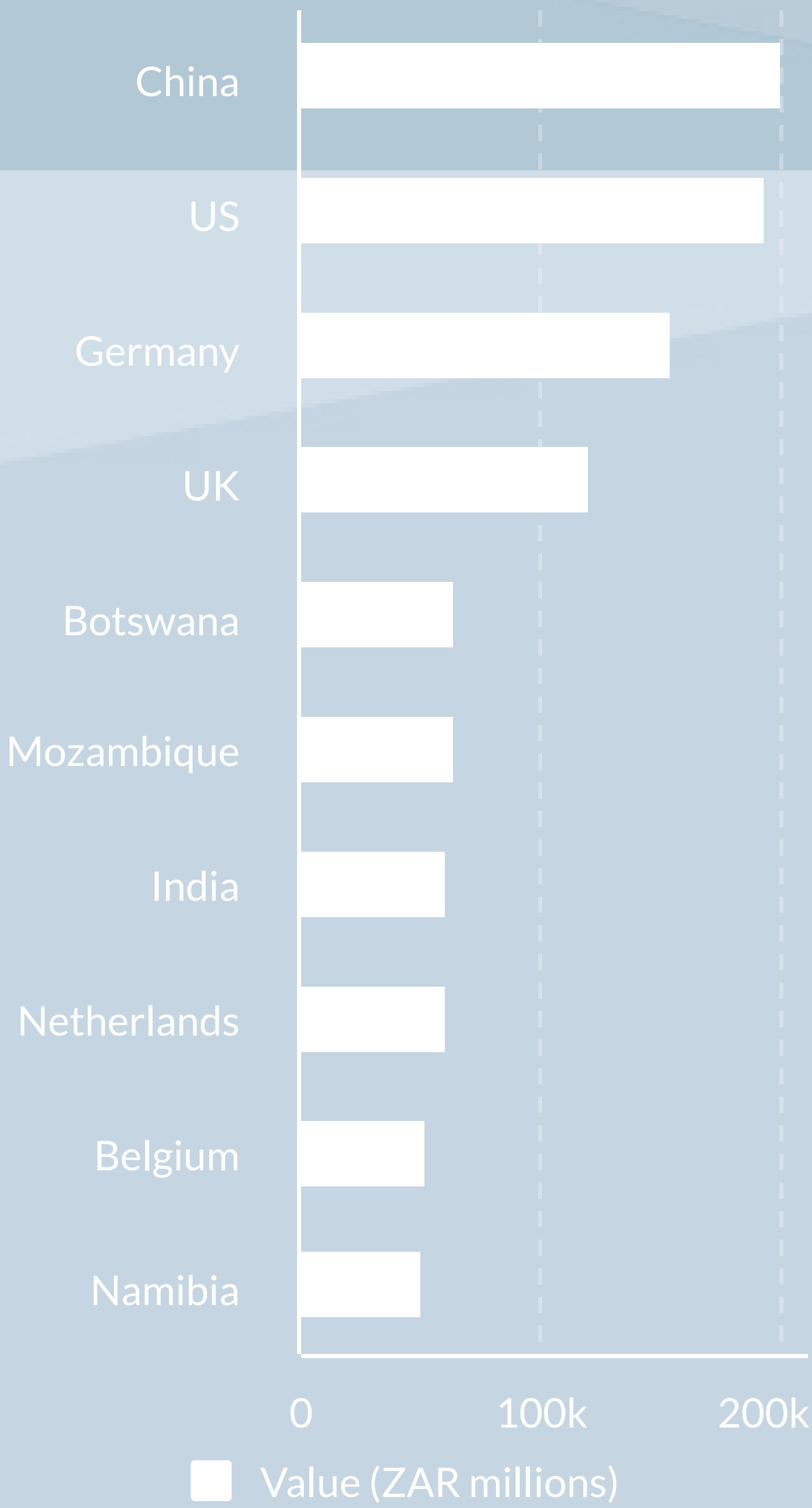


UK - SACU EPA - Economic partnership between the UK, SACU member states and Mozambique. Since BREXIT, the UK-SACU EPA aims to ensure preferences under the EU-SADC EPA are not eroded

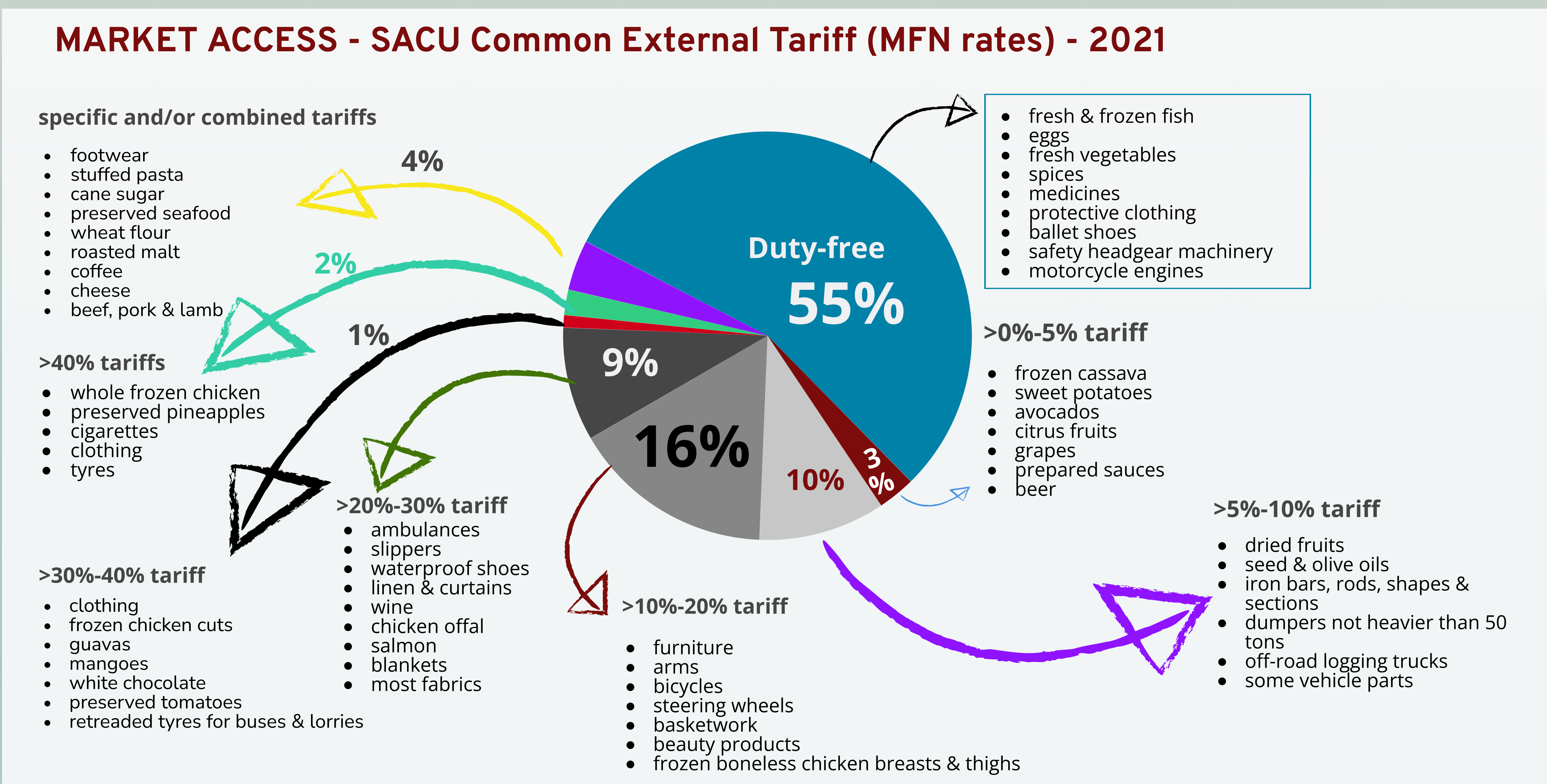
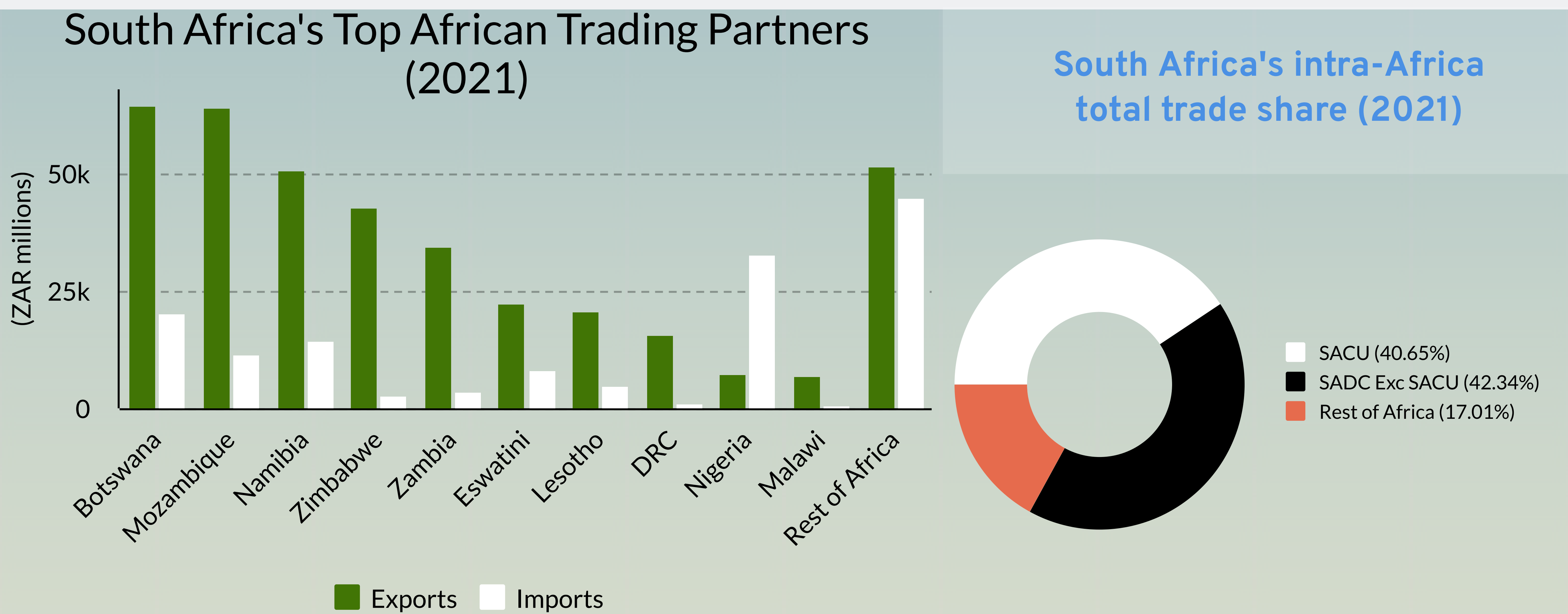
Top import sources (2021)



Top export destinations (2021)



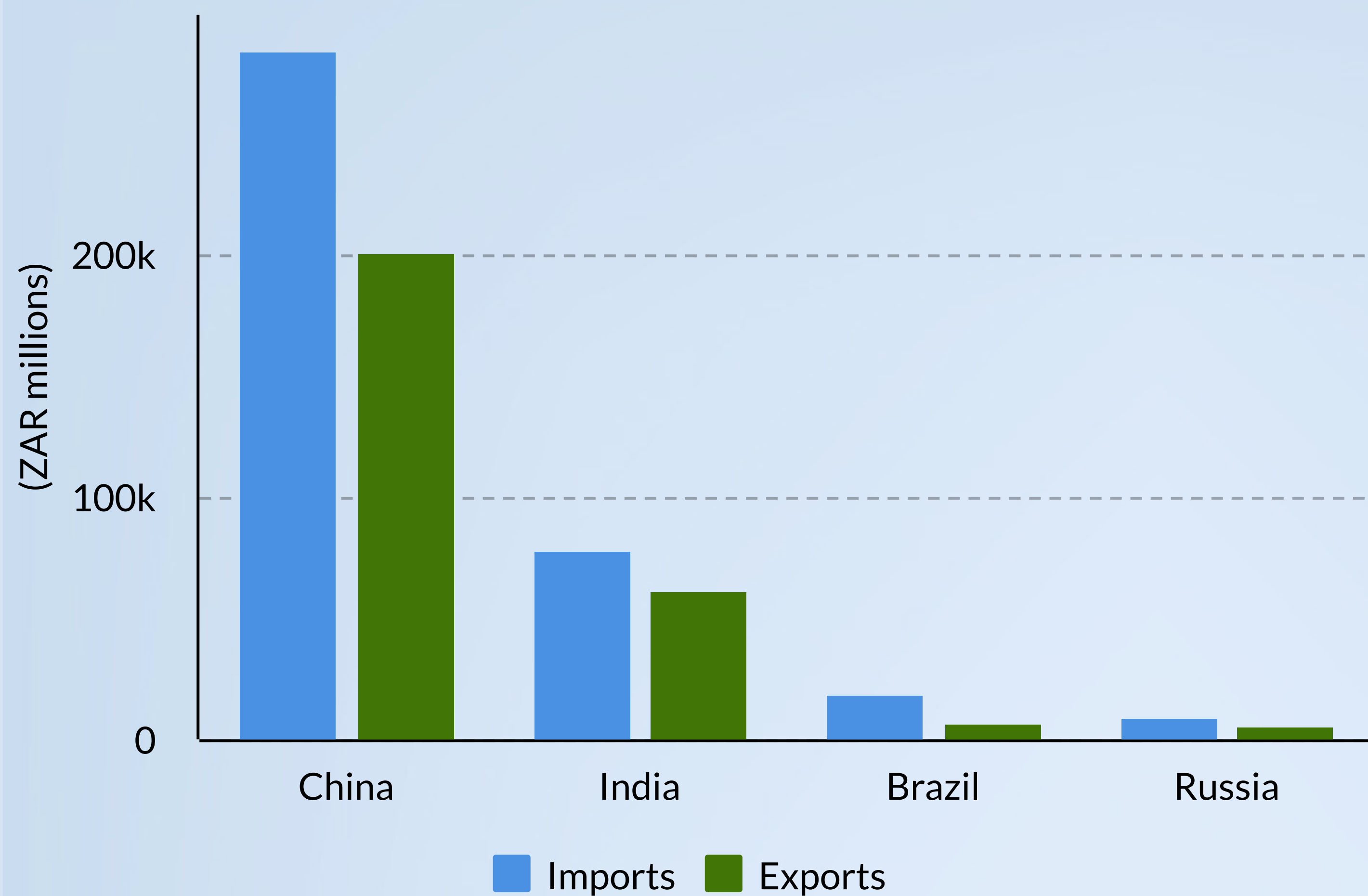
South Africa's Trade with Africa 2021 Update



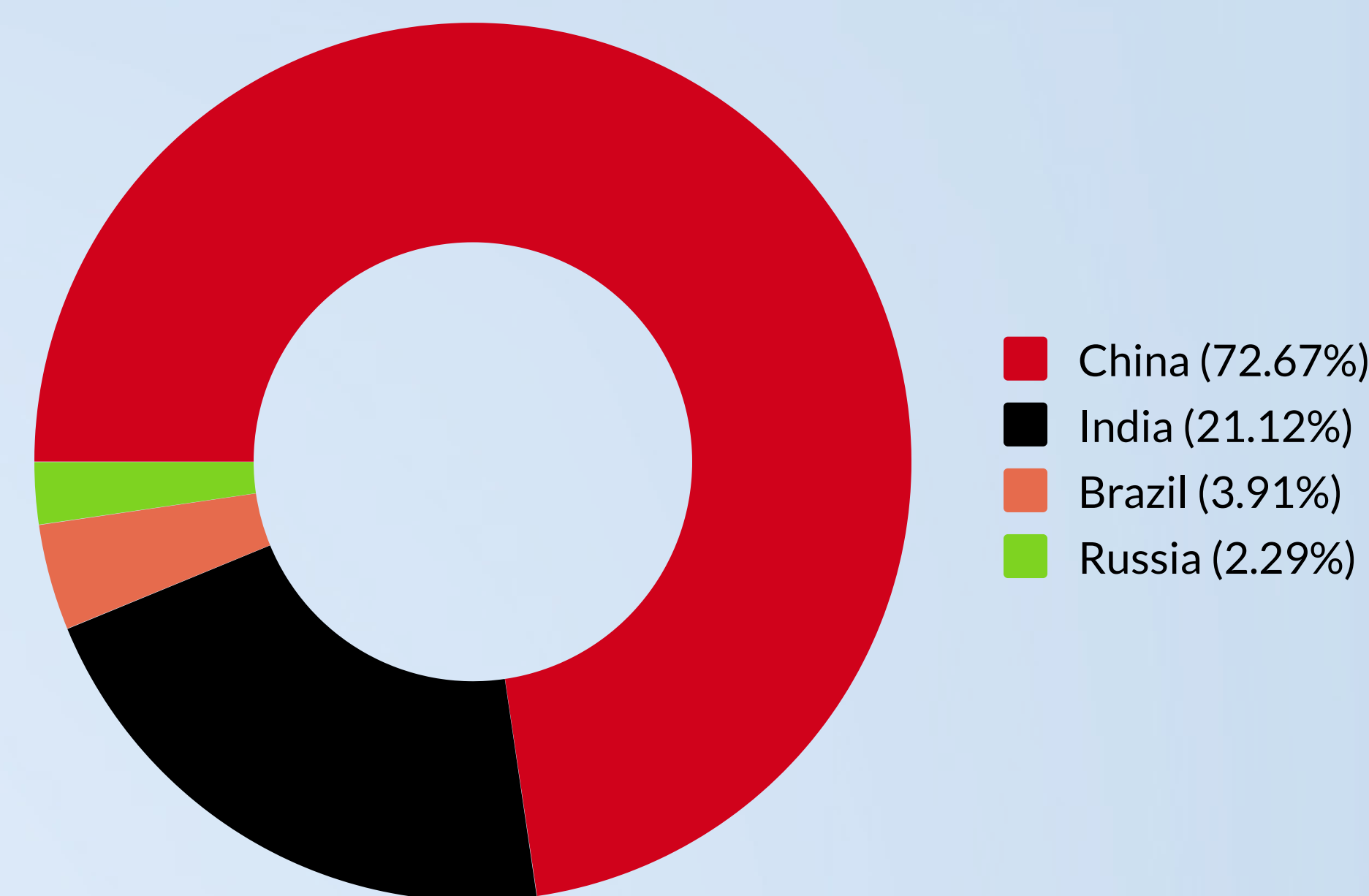
- South Africa belongs to two RECs - SADC and SACU. Imports from SACU and SADC (excl. sugar, second-hand clothes, original vehicle components parts & wheat flour) enter South Africa duty-free.
- Imports from countries outside SACU and SADC face MFN applied duties (SACU CET).
- The African Continental Free Trade Area (AfCFTA) will see commercially meaningful trade on at least 90% products that will have duty free quota free access to member states markets once tariff concessions have been agreed upon and verified by the AfCFTA Secretariat

South Africa's Trade with BRICS 2021 Update

South Africa's Total Trade with BRIC (2021)



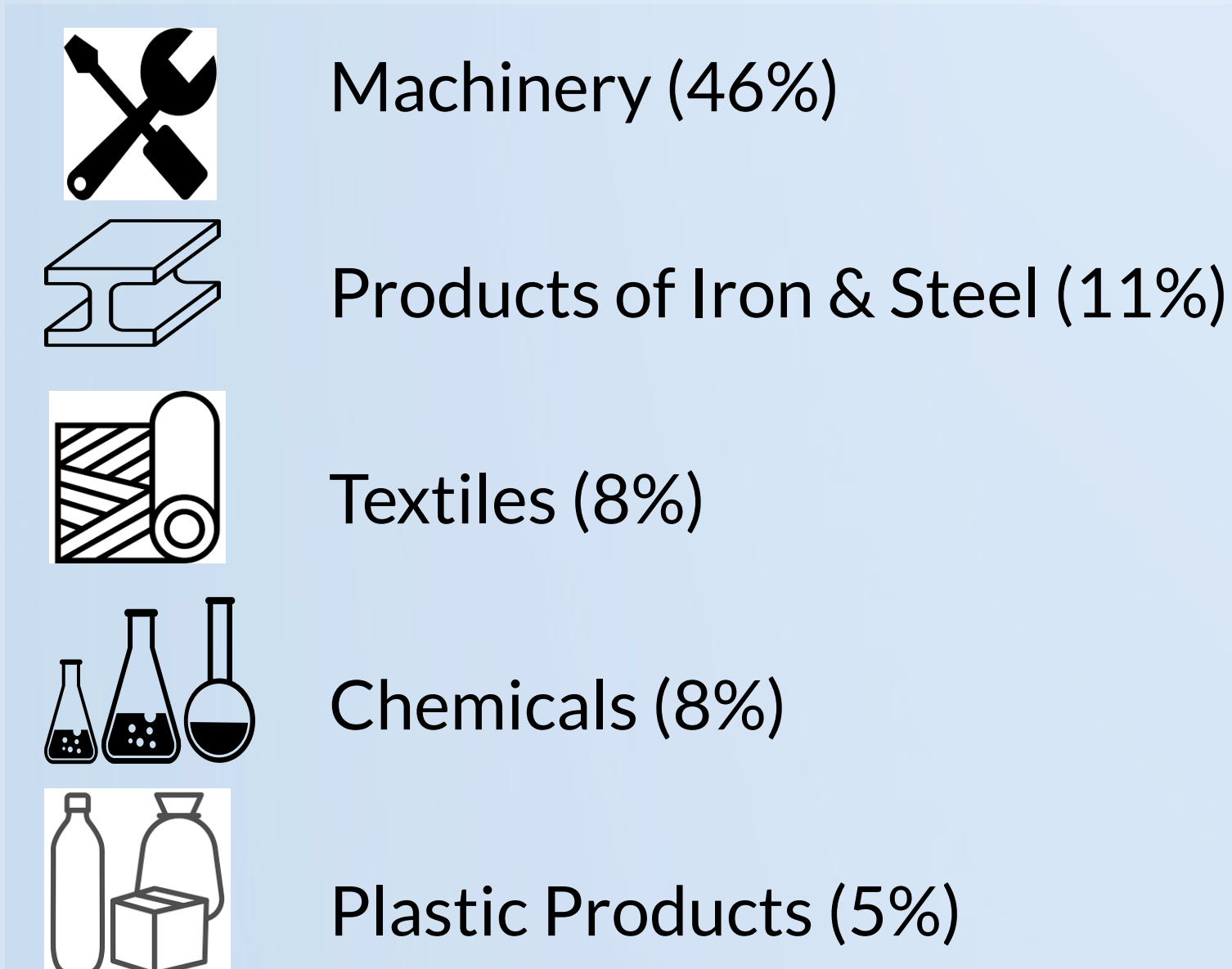
South Africa's share of BRICS total trade (2021)



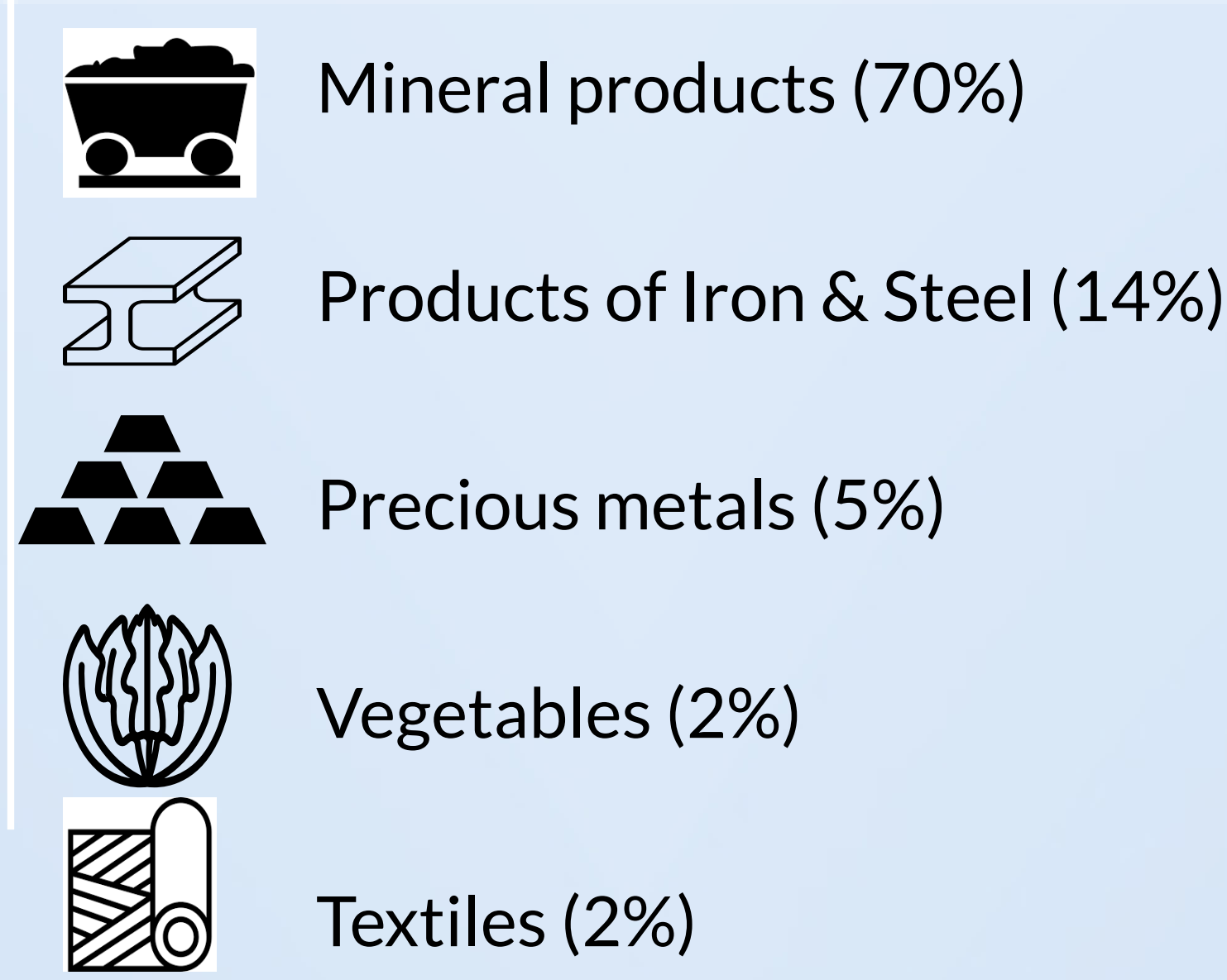
Trade is dominated by China and India which account for 94% of the BRIC total trade

Bilateral trade (imports + exports) with Russia accounted for a mere 2% (ZAR 15 bn) in 2021

South Africa's top import products from China (2021)



South Africa's top export products to China (2021)



ZAR 666 bn

BRICS total trade
(59% imports + 41% exports)

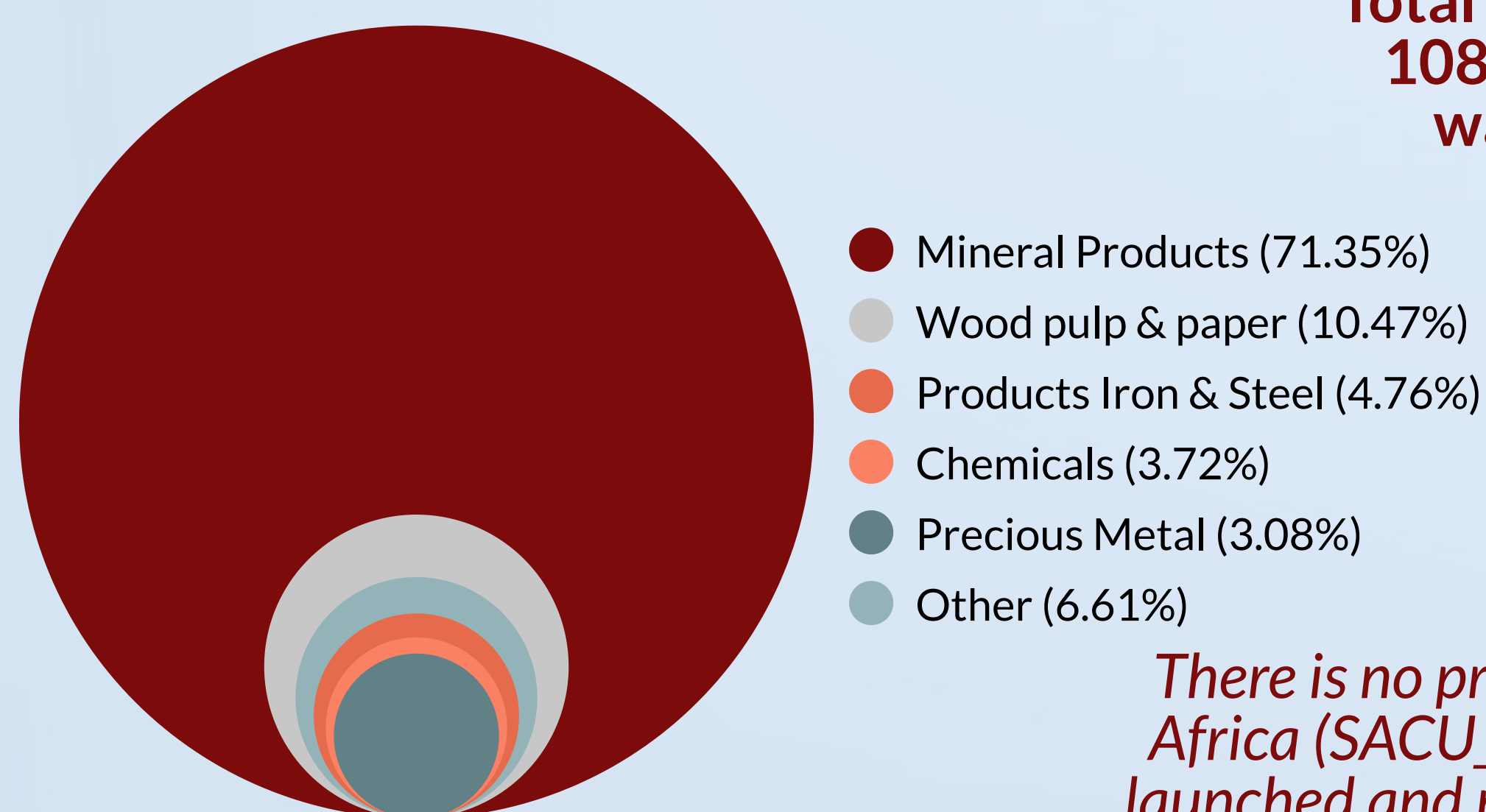


23%

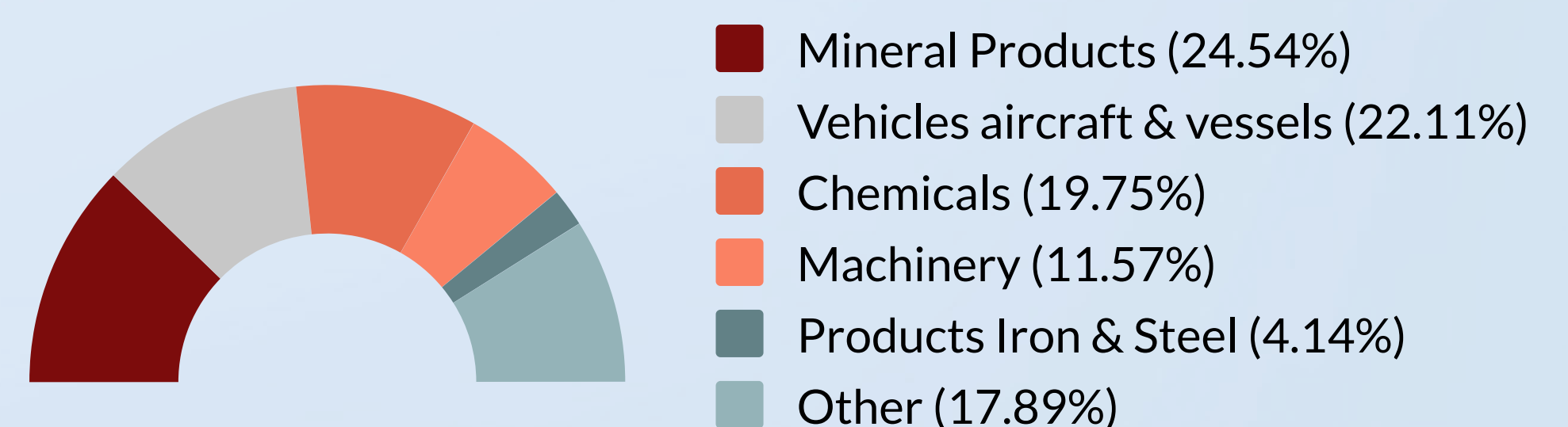
BRICS growth (total trade) (2020-2021)

South Africa's Trade with India (2021)

Exports to India (2021)



Imports from India (2021)



Total trade in 2021 was ZAR 108 billion of which 57% was accounted for by imports

There is no preferential arrangement between South Africa (SACU) and India, although negotiations were launched and notified to the WTO more than a decade ago.

South Africa's Trade with Brazil

- South Africa is party to the preferential trade agreement between the Southern African Customs Unions (SACU) and the Southern Common Market (Mercosur).
- In 2021 total trade was just of ZAR 26 billion with trade skewed in favour of Brazil.
- Both exports and imports increased by 42% and 10% respectively over the review period - 2020 - 2021.
- Key exports included Iron & Steel, Chemicals and Mineral products.
- Key imports included Live Animals, Equipment components and Products of Iron & Steel.

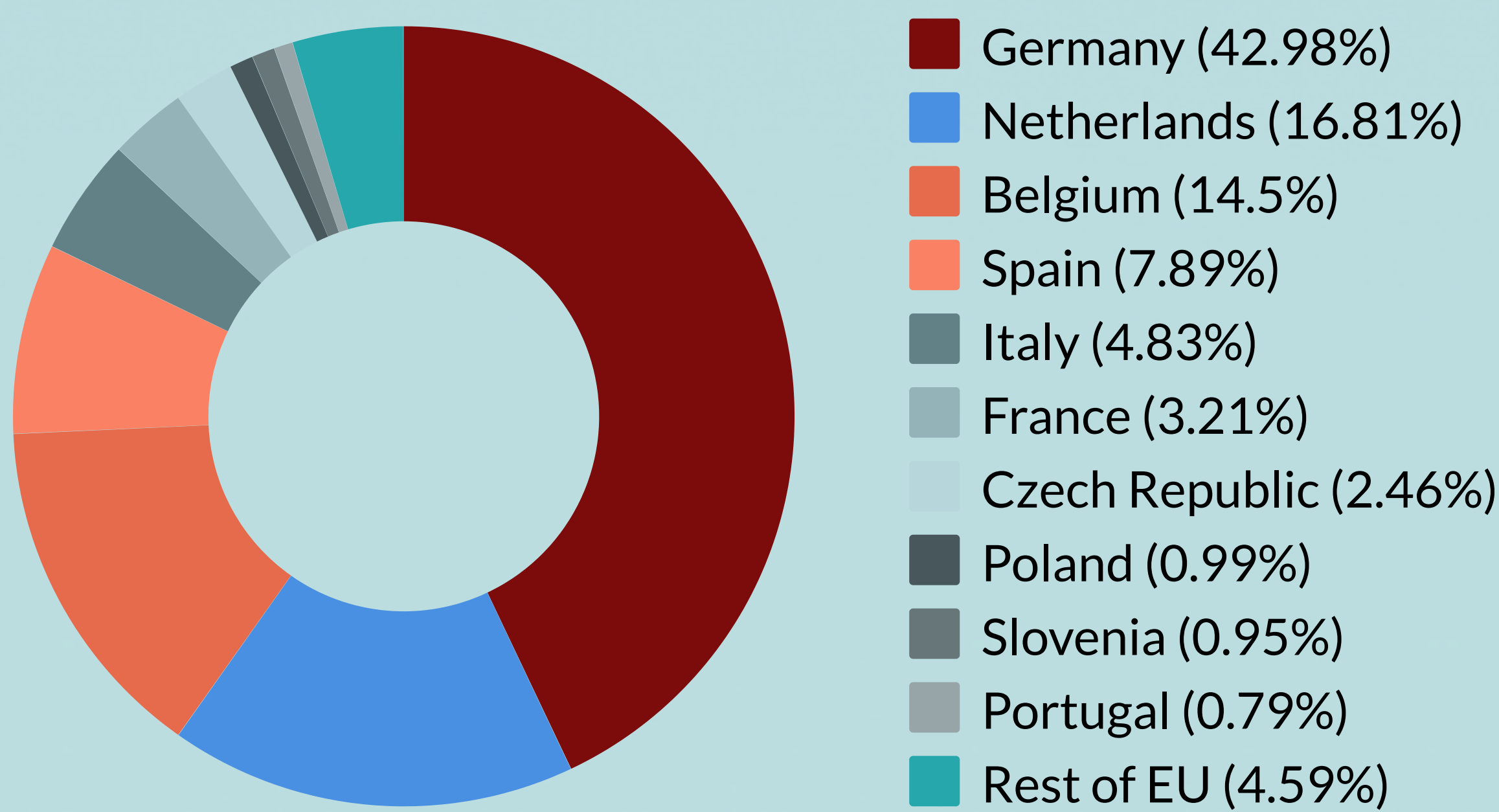
South Africa's Trade with Russia

- South Africa's trade with Russia is the lowest amongst the BRIC countries at ZAR 15.2 billion in 2021, although Russia has a trade surplus with South Africa.
- In 2021 total trade grew by a mere 3% from ZAR 14.8 billion in 2020
- Exports to Russia declined by 2%, while imports increased by 7% and over the review period - 2020 - 2021.
- Key exports included Vegetables and mineral products which accounted for 72% of South Africa's total exports to Russia in 2021.
- Key imports included Products of Iron & Steel, Chemicals, Mineral products and Vegetables, which accounted for 81% of total imports.

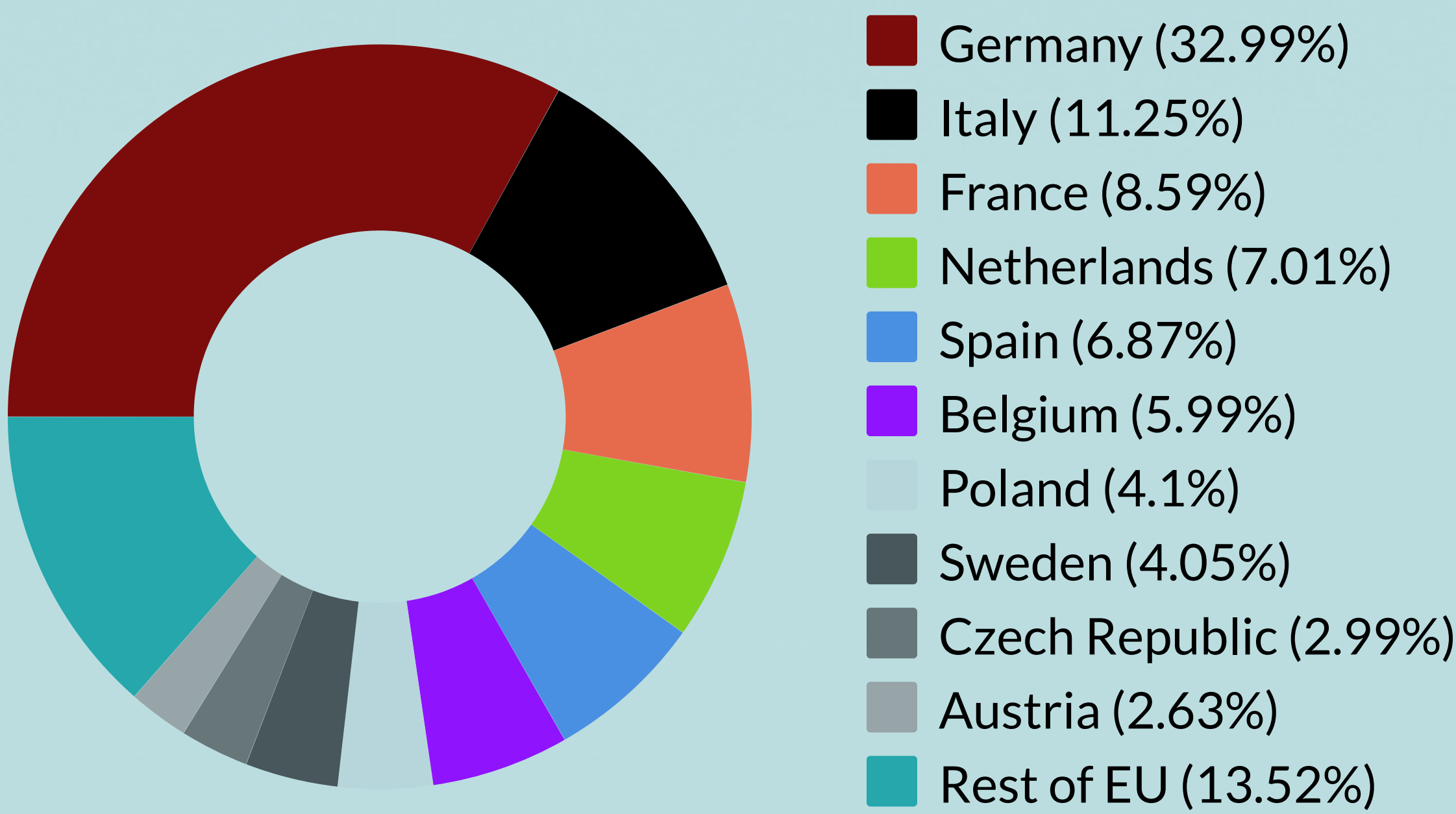
South Africa's Trade with the EU, US & UK 2021 Update

South Africa's Trade with the EU 2021

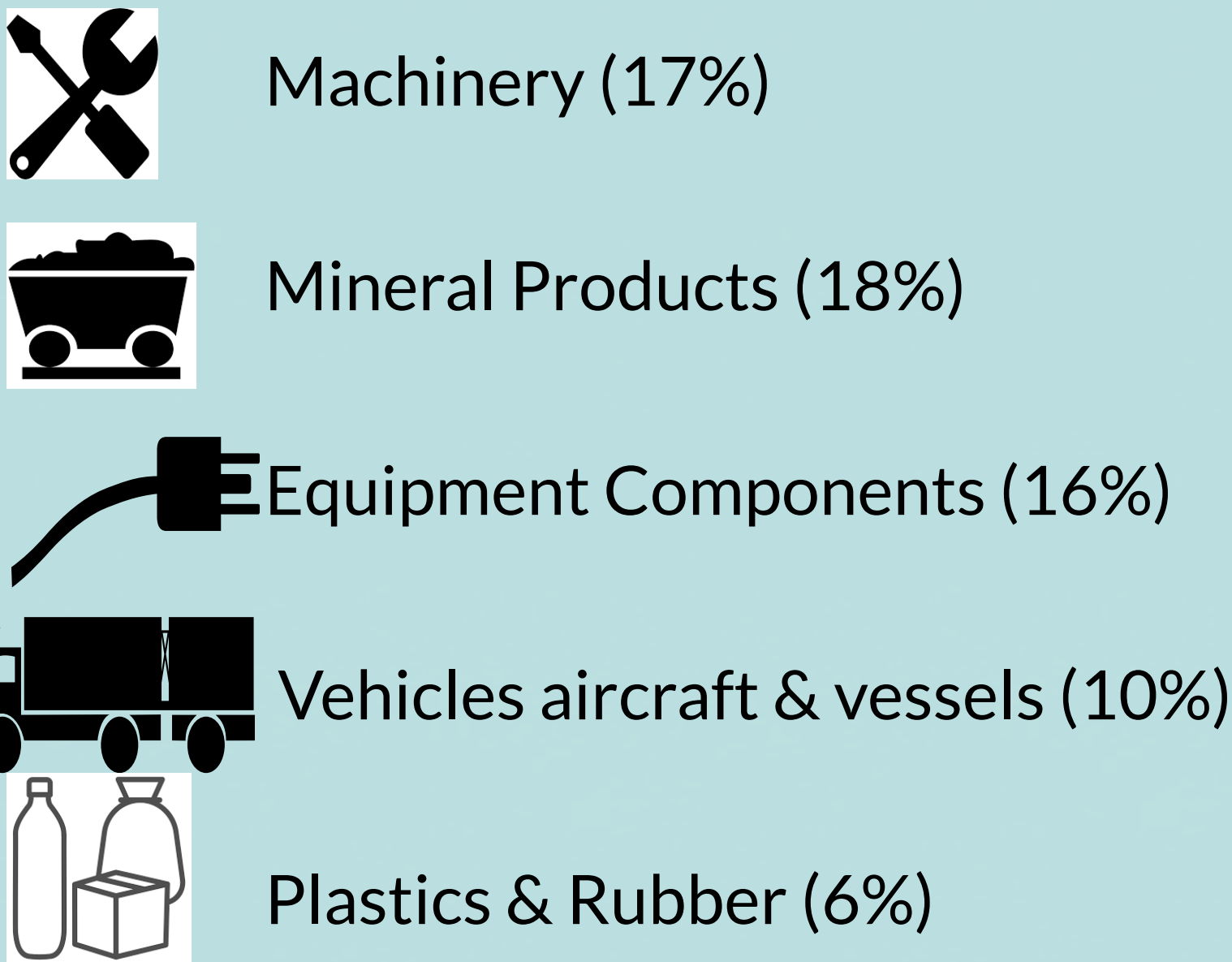
Exports to the EU (2021)



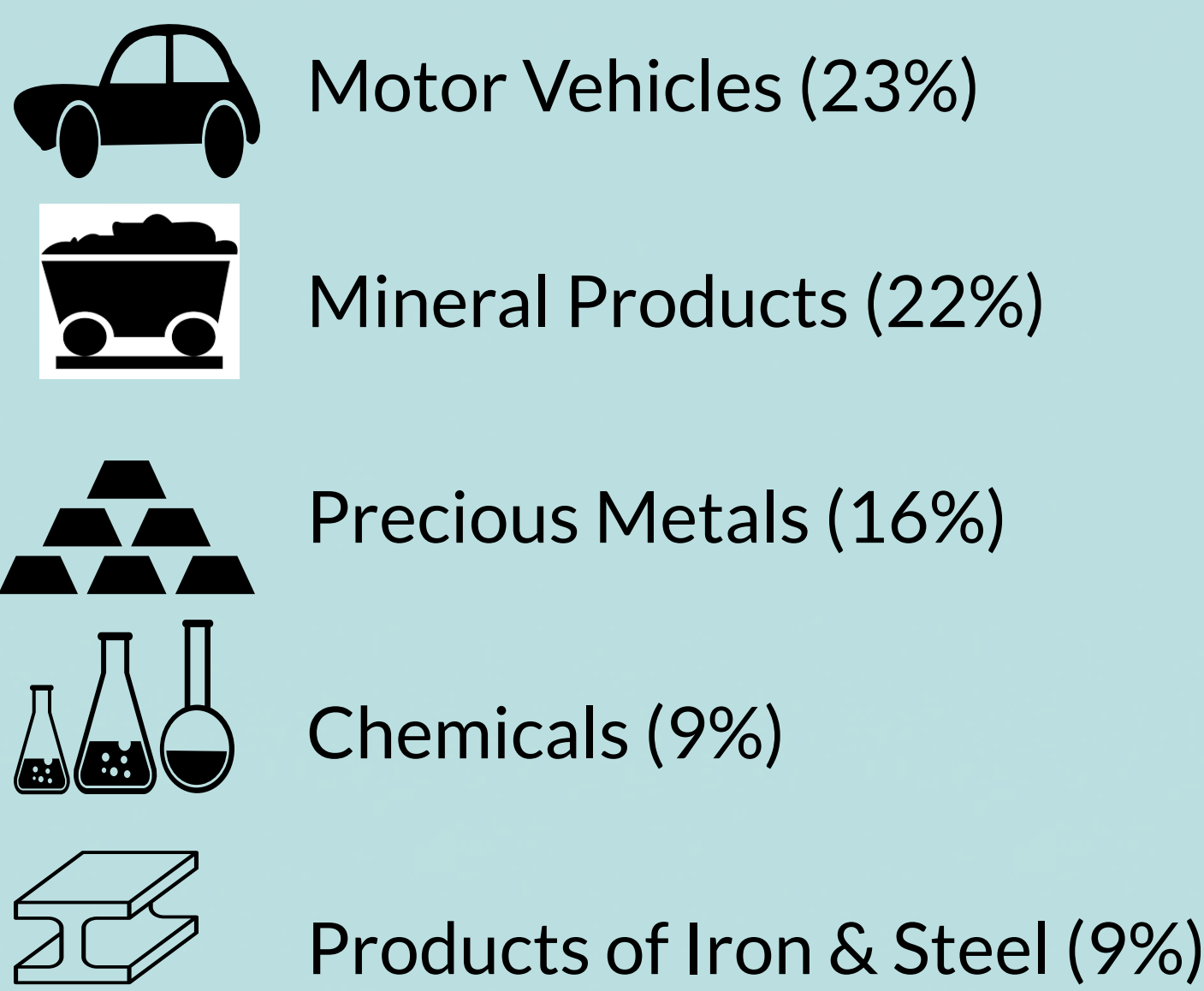
Imports from the EU (2021)



South Africa's Top Import Products from EU (2021)



South Africa's Top Export Products to the EU (2021)



The EU as a group is South Africa's largest trading partner, accounting for 22% (ZAR 699 billion) of total trade (imports + exports) in 2021.

South Africa (SACU) enjoys preferential access to the EU under the EU-SADC EPA

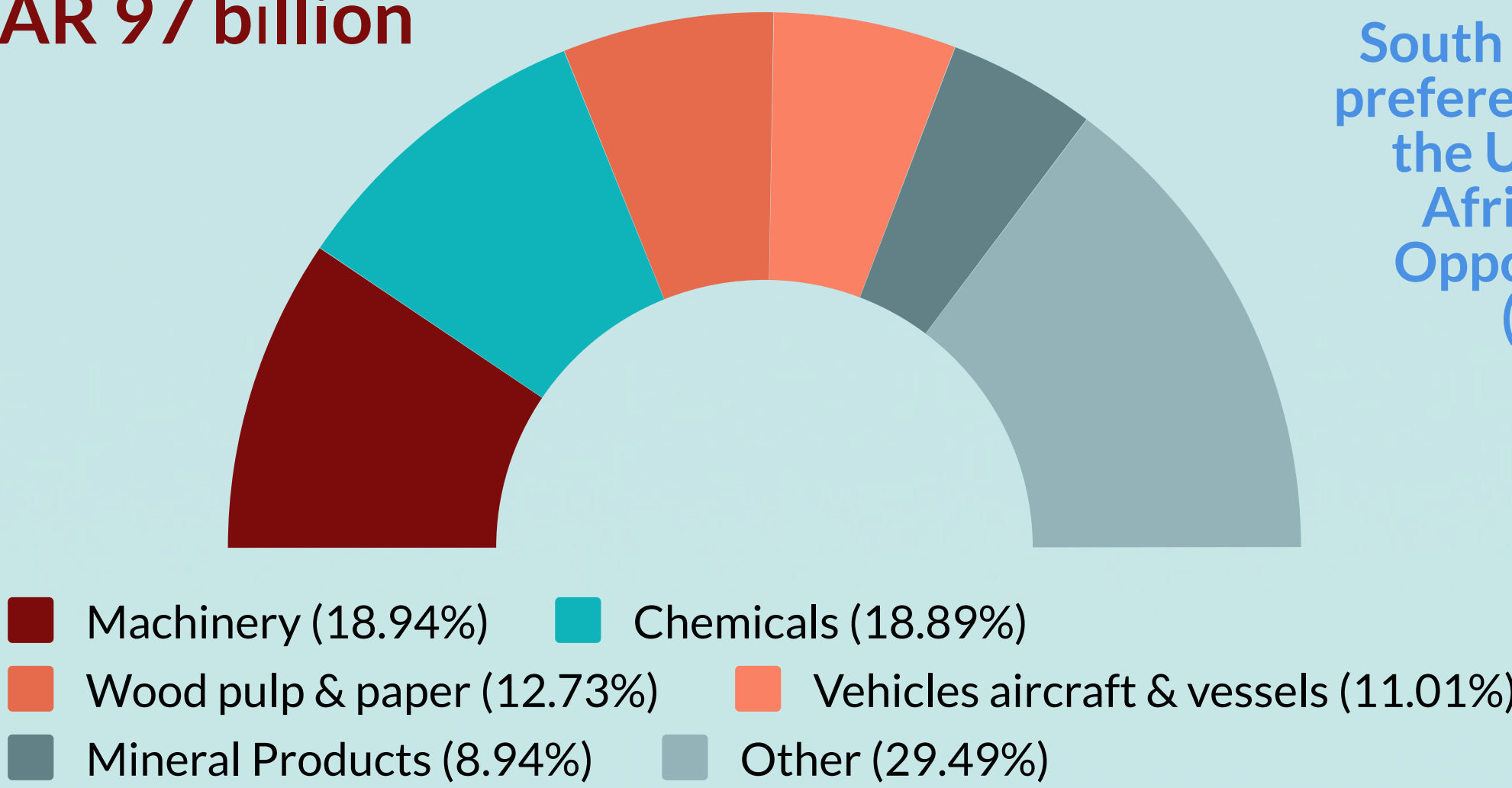
Top 10 EU export destinations accounted for 95% of South Africa's total exports to the EU in 2021.

Top 10 EU import sources accounted for 86.5% of South Africa's total imports from the EU in 2021

South Africa's Trade with the US (2021)

South Africa's Imports from the US (2021)

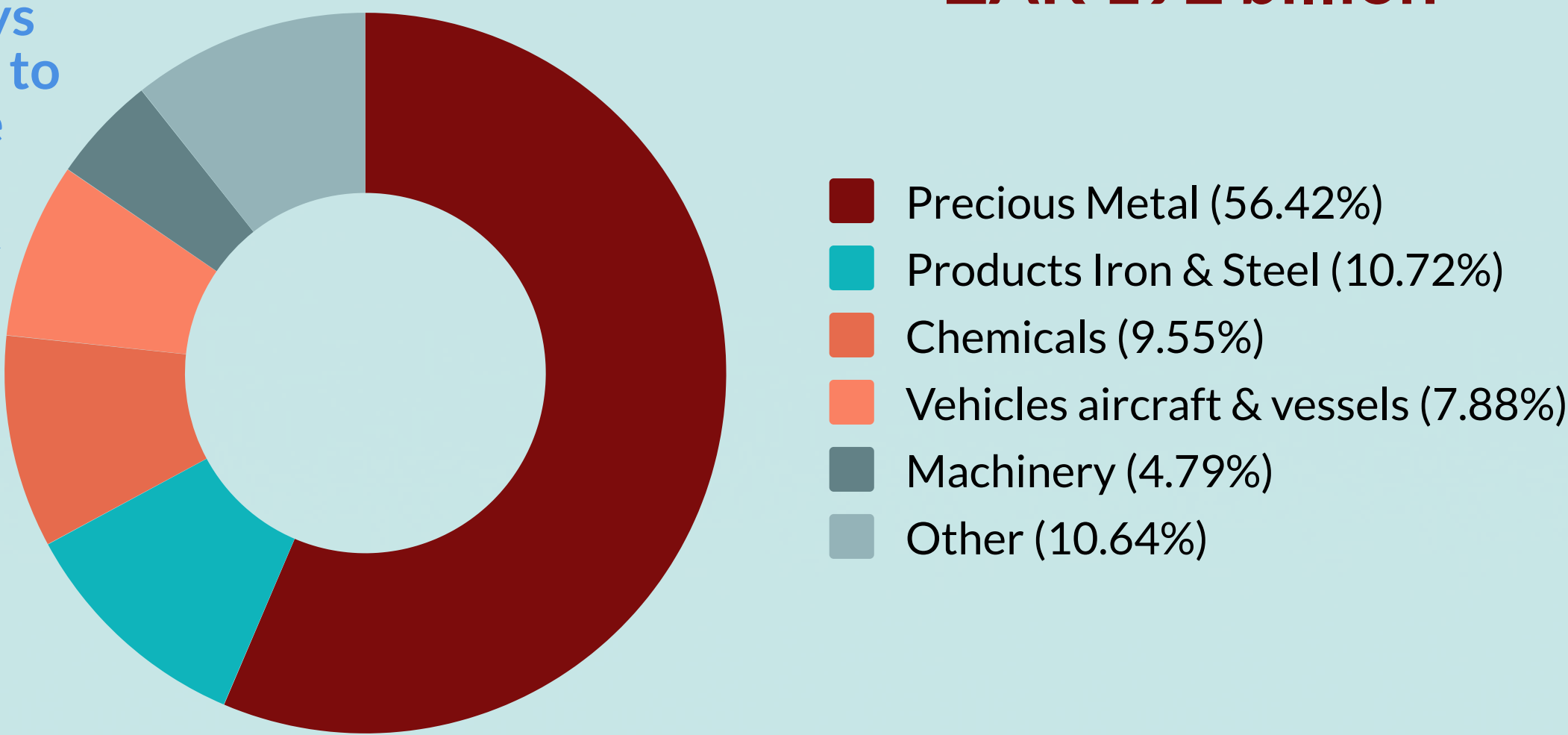
ZAR 97 billion



South Africa enjoys preferential access to the US under the Africa Growth Opportunity Act (AGOA)

South Africa's Exports to the US (2021)

ZAR 192 billion

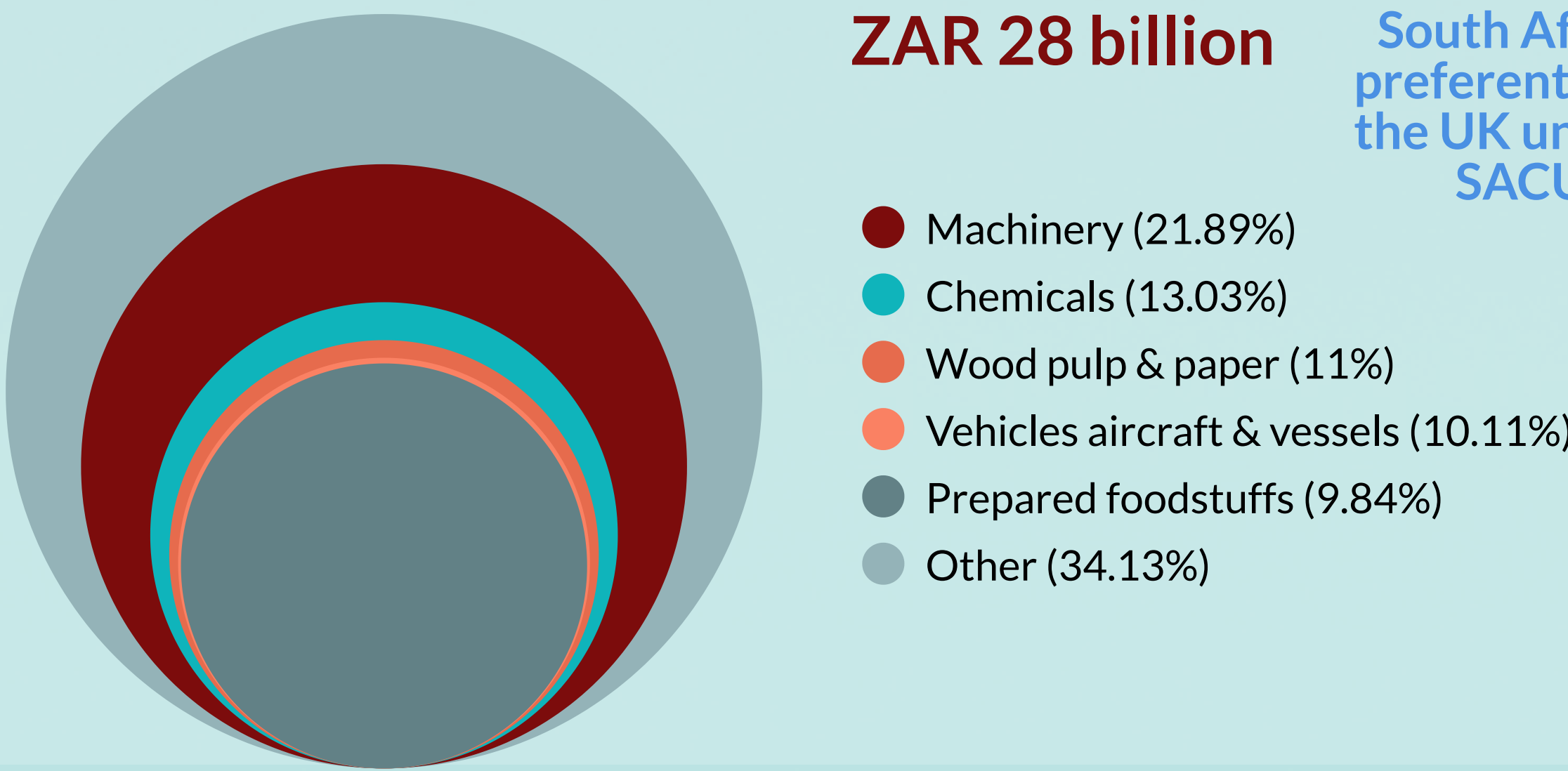


South Africa's Trade with the UK (2021)

South Africa's Imports from the UK(2021)

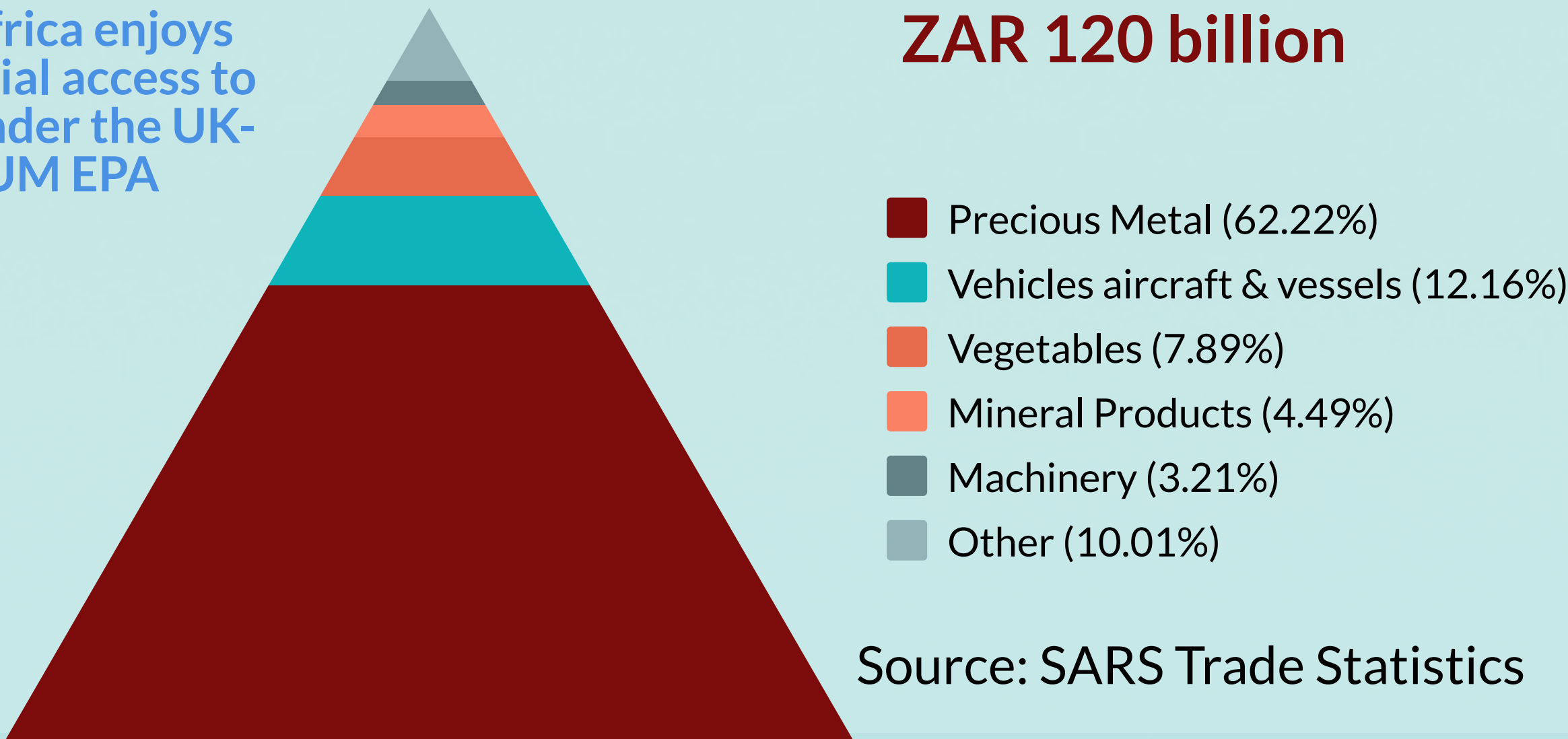
ZAR 28 billion

South Africa enjoys preferential access to the UK under the UK-SACUM EPA



South Africa's Exports to the UK (2021)

ZAR 120 billion



Source: SARS Trade Statistics