



World Investment Report 2019
SPECIAL ECONOMIC ZONES

Country fact sheet: Africa

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2005–2007	2015	2016	2017	2018	as a percentage of gross fixed capital formation			
	(Pre-crisis annual average)					2005–2007	2016	2017	2018
						(Pre-crisis annual average)			
Africa									
Inward	38 375	56 874	46 482	41 390	45 902	14.0	9.8	8.7	9.4
Outward	7 103	9 654	9 497	13 252	9 801	2.5	2.0	2.8	2.0
<i>Memorandum</i>									
North Africa									
Inward	18 768	12 256	13 833	13 353	14 307	17.4	8.4	8.9	9.3
Outward	2 275	1 364	1 514	1 384	2 218	2.1	0.9	0.9	1.4
West Africa									
Inward	7 909	10 185	12 721	11 194	9 565	14.6	12.1	11.3	9.4
Outward	784	2 224	2 188	2 171	2 367	0.8	2.0	2.2	2.3
Central Africa									
Inward	2 898	8 307	5 390	9 102	8 848	18.8	18.6	32.1	28.5
Outward	65	333	290	291	171	0.4	1.0	1.0	0.5
East Africa									
Inward	2 864	6 873	7 694	8 665	8 966	12.9	11.1	11.3	11.2
Outward	105	353	196	347	254	0.5	0.3	0.5	0.3
Southern Africa									
Inward	5 935	19 254	6 844	- 925	4 217	8.0	6.5	-0.8	3.6
Outward	3 875	5 379	5 308	9 058	4 791	5.3	5.0	7.6	4.0
World *									
Inward	1 414 425	2 033 803	1 918 679	1 497 371	1 297 153	11.4	10.2	7.5	6.0
Outward	1 450 912	1 682 584	1 550 129	1 425 439	1 014 173	11.7	8.3	7.1	4.7
FDI stock						as a percentage of gross domestic product			
	1995	2015	2016	2017	2018	1995	2016	2017	2018
Africa									
Inward	88 633	760 397	813 834	891 246	894 678	13.0	37.5	40.7	38.6
Outward	32 601	220 613	246 244	353 248	318 116	5.2	12.6	17.8	15.1
<i>Memorandum</i>									
North Africa									
Inward	33 385	244 841	257 841	276 224	284 137	16.4	36.2	43.8	42.7
Outward	1 808	33 511	34 229	35 407	37 276	0.9	5.2	6.1	5.9
West Africa									
Inward	23 523	159 714	171 121	186 230	194 605	11.7	29.3	32.6	31.6
Outward	4 626	19 705	21 761	24 491	26 608	2.0	3.8	4.3	4.4
Central Africa									
Inward	3 362	68 012	73 128	82 232	90 986	7.2	56.8	59.8	60.8
Outward	1 611	3 086	3 350	3 784	3 954	3.6	2.8	3.0	2.9
East Africa									
Inward	2 611	67 113	74 494	83 149	91 537	6.0	29.3	30.1	30.5
Outward	322	2 477	2 667	2 920	3 156	1.6	2.2	2.2	2.2
Southern Africa									
Inward	25 752	220 715	237 250	263 411	233 413	13.7	48.6	45.7	39.7
Outward	24 234	161 834	184 237	286 647	247 122	13.4	37.9	50.0	42.2
World *									
Inward	3 564 447	26 312 743	28 243 023	32 623 557	32 272 043	11.1	37.3	40.7	38.1
Outward	3 993 274	26 259 583	27 620 617	32 383 049	30 974 932	12.9	36.8	40.8	36.9

Cross-border merger and acquisition overview, 2005–2007 average, 2016–2018

(Millions of dollars)

Region/economy	Sales (net)				Purchases (net)			
	2005–2007 (Pre-crisis annual average)	2016	2017	2018	2005–2007 (Pre-crisis annual average)	2016	2017	2018
Africa	8 306	9 684	3 452	1 570	13 495	7 161	1 967	3 651
<i>Memorandum</i>								
North Africa	4 186	- 580	611	1 143	6 642	635	827	- 94
West Africa	1 807	910	- 119	407	143	131	- 45	- 49
Central Africa	38	1	-	-	- 20	-	37	-
East Africa	344	599	2 549	629	231	517	1 868	205
Southern Africa	1 931	8 752	410	- 610	6 499	5 877	- 719	3 590
World *	729 177	886 901	693 962	815 726	729 177	886 901	693 962	815 726

Announced greenfield investment project overview, 2005–2007 average, 2016–2018

(Millions of dollars)

Region/economy	As destination				As source			
	2005–2007 (Pre-crisis annual average)	2016	2017	2018	2005–2007 (Pre-crisis annual average)	2016	2017	2018
Africa	62 201	91 523	83 044	75 722	6 504	10 763	5 278	8 579
<i>Memorandum</i>								
North Africa	35 280	54 671	43 225	27 800	3 105	6 561	1 618	2 347
West Africa	8 739	9 230	16 269	14 644	230	601	239	473
Central Africa	4 302	1 995	1 550	1 973	4	19	126	45
East Africa	4 138	10 716	7 133	11 131	168	1 041	386	1 289
Southern Africa	9 741	14 911	14 867	20 175	2 997	2 541	2 909	4 425
World *	748 044	806 779	697 734	980 669	748 044	806 779	697 734	980 669

Source: UNCTAD, *World Investment Report 2019*; <http://unctad.org/wir> or <http://unctad.org/fdistatistics>.

* Excluding Caribbean offshore financial centres.

This fact sheet and additional information on the World Investment Report 2019 and the Report itself can be found at the following URL:

<http://unctad.org/wir>

The sources for all this information are the World Investment Report 2019 and UNCTAD FDI/MNE database.

This database can be found at the following URL:

<http://unctad.org/fdistatistics>

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