Afreximbank’s contribution to Intra-African Digital Trade
What’s AfCFTA Digital Trade Protocol about?

- The protocol defines digital trade as **digitally enabled transactions** of trade in **goods and services** that can either be digitally or **physically delivered** and that involve **natural and juridical persons**

- Some of the specific objectives of the protocol are to:
  - **Promote** and **facilitate** intra-African digital trade by **eliminating barriers** to trade among state parties
  - Create a **transparent, predictable**, secure, and **trustworthy** digital trade ecosystem for businesses and consumers
  - Promote common and open standards to **enable the interoperability of frameworks and systems** to facilitate cross border digital trade
How does Afreximbank contribute?

Our mission is to stimulate a consistent expansion, diversification and development of African trade.

Digital Payment (Article 15): Facilitates digital trade and eliminates barriers in the area of cross border payment with the PAPSS.

Digital Identity (Article 14): Enables a trustworthy digital trade ecosystem the African/Legal Entity Identifier from MANSA Platform.

Promotes Digital Trade: Provides two digital trade platforms, ATEX for trade in goods, ATG Connect for trade in services.

Facilitates Digital Trade: Creates transparency by providing a repository of trade Information with TRADAR Intelligence and TRADAR Regulations.

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How does TRADAR work?

- **TRADAR** is a combination of two portals offering content on trade information and market access rules: Regulations and Intelligence.

- **TRADAR Regulations** is a central repository of **trade regulations that are applicable** to the export and import of goods or services in terms of standards, laws, licenses, permits, etc. in the relevant jurisdictions across African countries, as well as **templates of applicable documents**.

- **TRADAR Intelligence** provides African trade intelligence and market information and opportunities, B2B networking and matching of businesses, trade publications, quick identification of suppliers, distributors and partners for companies to build and grow their supply chains.

- Its ambition is to be the single authoritative hub for all trade and investment related information in the continent.

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How does TRADAR work?

TRADAR Intelligence
- Market Screening
- Market Intelligence

TRADAR Regulation
- Regulatory Requirements
- Legislation
- Tariff and Non-Tariff Barriers
- Traded Products & Services
- Licenses
- Shipping Documents
- Permits

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How does ATEX work?

- **African Trade Exchange (ATEX)** is a wholesale B2B/ B2G e-marketplace platform to enable **procurement in bulk of basic commodities** to ensure countries' access to scarce supplies in a transparent manner.

- **Connects verified buyers and sellers within the framework** of the AfCFTA rules of origin, enhancing trade efficiency and lowering costs.

- **A joint Initiative** of Afreximbank, UNECA, the AfCFTA secretariat and supported by the AU to facilitate the implementation of the AfCFTA.

- Thousands of suppliers and buyers from all over Africa.

- All members are verified by ATEX before joining.

- Hundreds of products have been added and verified: agricultural products, fertilizers, food and beverages, etc.
How does MANS A work?

- The MANS A Digital Repository Platform is Africa’s Hub for Customer Due Diligence (CDD) Matters, Hosting Verified Know Your Customer (KYC) Information for African Counterparties, including, Financial Institutions, Corporations & SMEs.

- The repository contains database of African entities who contribute their KYC/CDD information and are published after going through an independent corroboration process.

- A digital identity is attributed to any company joining the platform, which is required to conduct financial transaction on PAPSS.

- Provides global recognition of your institution with the African Legal Identifier or the Legal Entity Identifier depending on your level of compliance.
How does MANSAS work?

MANSAS’s Verification Framework

CONTRIBUTOR → VERIFIER → AFREXIMBANK → SUBSCRIBER
How does ATG Connect work?

• ATG Connect is a multisided Platform that connects and matches supply with demand by connecting service providers to business opportunities:
  
  • Finance seekers with financiers: a listing of trade leads and financing opportunities by companies, financial institutions and TSIs
  
  • Investment seekers in Africa with investors in and out of Africa: connect investment opportunities in countries to investors willing to exploit those opportunities
  
  • Freight to Freight service providers: match demand for freight and logistics request to supply of freight services providers across the continent while leveraging its intelligent network to bridge rural-urban divide in redefining African logistics last mile
How does PAPSS work?

- PAPSS is a financial market infrastructure for the economic and financial integration of Africa. It is a centralized infrastructure for intra-African trade and commerce.
- It enables customers through banks to transfer money across border in local currency instantly covering a large participants network.
- PAPSS is a secured certified payment system developed and operated by Afreximbank to support the implementation of the AfCFTA.
- Instant cross-border payments (120 seconds max)
How does PAPSS work?
ATG: How does it all fit together?

The Client starts by visiting the Tradar Intelligence or ATEX to identify markets and potential buyers/sellers of his/her goods and services.

Having identified a potential buyer, the exporter is now interested in verifying the buyer to conduct customer due diligence, a service available under the Mansa Platform.

That exporter/importer may then want trade financing, country risk guarantees, inter-state guarantees and other products the Bank (or other Finance Providers) offers which can be accessed through ATG Connect.

The Regulatory Platform can then serve as a valuable guide on what regulations are applicable to the export and import of goods or services in terms of standards, laws, licenses, permits etc. in the relevant jurisdictions. The customer can complete all these within one window thereby improving the efficiency of the activities, making intra-African trade facilitation simpler.

Further, the seller may then need to receive payments once his/her goods have been delivered. The payment can be facilitated by the buyer through the Pan-African Payment and Settlement System (PAPSS).
https://www.atg.africa/

A comprehensive suite of Digital Solutions to Transform Africa’s Trade

Thank you for listening