FRIDA BASOK
Private Sector’s awareness and participation in implementation strategy of the AfCFTA in Cameroon.
Outline

• Overview of Cameroon’s private sector
• Trade Policy formulation process in Cameroon
• Contribution of Development partners in private sector awareness.
• Consultative process of the National implementation strategy
• The role of the private sector in the implementation of the AfCFTA.
• Opportunities and challenges for the Private Sector in the AfCFTA implementation
• The way forward
Overview of Cameroon’s private sector

- Private Sector:
  - Informal sector: 90%
  - Formal Sector: 10%
<table>
<thead>
<tr>
<th>Private Sector Organisation</th>
<th>Date of Creation</th>
<th>Structure of the Organisation</th>
<th>Weight in National Economy</th>
<th>Intervention</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chamber of Commerce, mines and handicraft (CCIMA)</td>
<td>1921</td>
<td>Public Institution for Private sector</td>
<td>No available data.</td>
<td>Economic and Public service</td>
</tr>
<tr>
<td>Cameroon Association of Manufacturers (GICAM)</td>
<td>1957</td>
<td>Wholy Private</td>
<td>70% fiscal revenue and 40% state budget in 2021</td>
<td>Advocates better policies for members.</td>
</tr>
<tr>
<td>Cameroon Business Women Association (GFAC)</td>
<td>1985</td>
<td>Private</td>
<td>Not available</td>
<td>Advocates for women economic empowerment</td>
</tr>
</tbody>
</table>
## Overview of Cameroon’s private sector cont’d

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</thead>
<tbody>
<tr>
<td>Cameroon Enterprises (ECAM)</td>
<td>2009</td>
<td>Private</td>
<td>Not available</td>
<td>Advocates for members interest</td>
</tr>
<tr>
<td>Cameroon Women Entreprenuers network (CWEN)</td>
<td>2010</td>
<td>Private</td>
<td>Not available</td>
<td>Advocates for women economic empowerment</td>
</tr>
<tr>
<td>AWEP Cameroon</td>
<td>2014</td>
<td>Private</td>
<td>Not available</td>
<td>Boosts women participation in International trade</td>
</tr>
<tr>
<td>Cameroon entreprenuer’s Association (GIPEC).</td>
<td>2019</td>
<td>Private</td>
<td>Not available</td>
<td>Advocates for members interest</td>
</tr>
</tbody>
</table>
Trade Policy formulation process in Cameroon

- President of the Republic
- Parliament
- Office of the Prime Minister
- Ministries:
  - MINPAT
  - MINCOMMERCE
  - MINMIDT
  - MINFI
  - MINADER
- Private Sector
- Technical Assistance
  - UNECA
  - EU
  - GIZ
- Public Agencies
  - Standard and Quality Agency
  - Shippers Council
  - Chamber of Agriculture
- Others
Contribution of Development partners in Private sector awareness

- Research on opportunities in the AfCFTA
- Dissemmination of the AfCFTA agreement to private sector actors
- Assist in the design of complementary policies
- Capacity Building
- Market entry facilitation.
- Seed funding
- Impact assessment
Implementation process for the AfCFTA National strategy

- Stakeholder mapping
- Sensitization
- Creation of the National Implementation committee with private sector representation.
- Operationalisation of committee and sub-committees
- Road Map
- Monitoring and Evaluation
## Opportunities and challenges for the Private Sector in the AfCFTA implementation

<table>
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<tr>
<th>OPPORTUNITIES</th>
<th>CHALLENGES</th>
</tr>
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<tbody>
<tr>
<td>Enhanced Market Size</td>
<td>Logistics</td>
</tr>
<tr>
<td>Development of Regional Value Chains</td>
<td>Low level of production and industrialisation</td>
</tr>
<tr>
<td>Uphold Trade facilitation</td>
<td>Insufficient funding for trade facilitation implementation</td>
</tr>
<tr>
<td>Elimination of NTBs</td>
<td>Operational mechanism reliant on political will</td>
</tr>
<tr>
<td>Facilitated cross border payments (PAPSS)</td>
<td>Integrating 41 currencies in a single Platform remains a huge challenges.</td>
</tr>
<tr>
<td>Unique opprtunity to build the digital economy</td>
<td>Insufficient infrastructure</td>
</tr>
</tbody>
</table>
The way forward

• The different actors of Cameroon’s private sector should federate in to a single entity for the purpose of the AfCFTA.

• The private sector should identify their challenges and engage with RECs and the AfCFTA secretariat as observers to drive their Agenda through.

• The private sector should partner with research institutes and think thanks to benefit from informed research findings that can support their activities and help them put the government at task.

• The private sector should self-capacitate on the AfCFTA as a whole as much as they can.

• The Private sector should buy-in on annual AfCFTA events especially intra-Africa trade fair.
The End

THANK YOU!