

# 2022 TRALAC ALUMNI CONFERENCE

## 11-12 OCTOBER 2022

**FRIDA BASOK**

**Private Sector's awareness and participation in implementation strategy of the AfCFTA in Cameroon.**



# Outline

- Overview of Cameroon's private sector
- Trade Policy formulation process in Cameroon
- Contribution of Development partners in private sector awareness.
- Consultative process of the National implementation strategy
- The role of the private sector in the implementation of the AfCFTA.
- Opportunities and challenges for the Private Sector in the AfCFTA implementation
- The way forward

# Overview of Cameroon's private sector

Private Sector



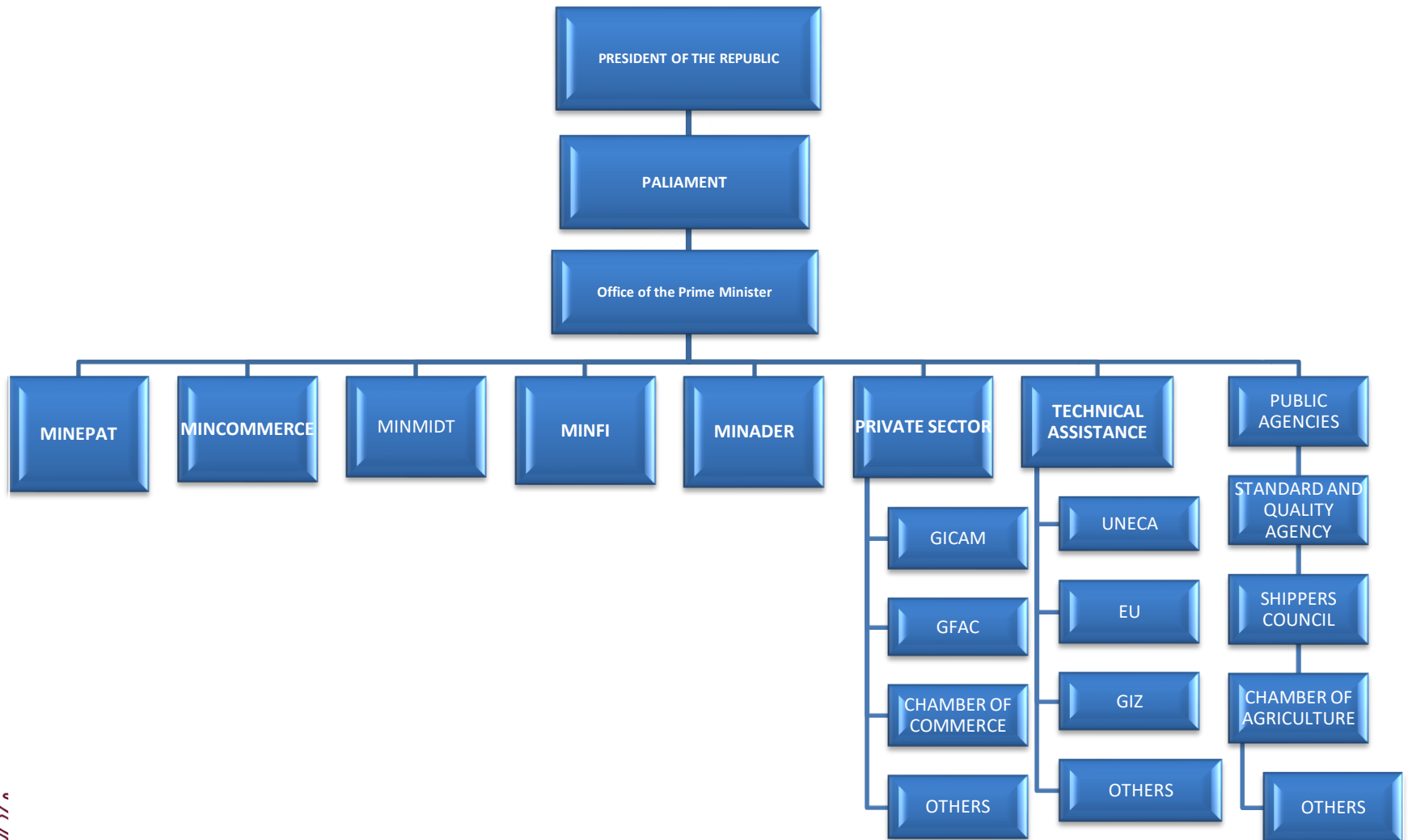
# Overview of Cameroon's private sector cont'd

Private Sector Organisation	Date of Creation	Structure of the Organisation	Weight in National Economy	Intervention
Chamber of Commerce, mines and handicraft (CCIMA)	1921	Public Institution for Private sector	No available data.	Economic and Public service
Cameroon Association of Manufacturers (GICAM)	1957	Wholly Private	70% fiscal revenue and 40% state budget in 2021	Advocates better policies for members.
Cameroon Business Women Association (GFAC)	1985	Private	Not available	Advocates for women economic empowerment

# Overview of Cameroon's private sector cont'd

Private Sector Organisation	Date of Creation	Structure of the Organisation	Weight in National Economy	Intervention
Cameroon Enterprises (ECAM)	2009	Private	Not available	Advocates for members interest
Cameroon Women Entrepreneurs network (CWEN)	2010	Private	Not available	Advocates for women economic empowerment
AWEP Cameroon	2014	Private	Not available	Boosts women participation in International trade
Cameroon entrepreneur's Association (GIPEC).	2019	Private	Not available	Advocates for members interest

# Trade Policy formulation process in Cameroon



# Contribution of Development partners in Private sector awareness

- Research on opportunities in the AfCFTA
- Dissemination of the AfCFTA agreement to private sector actors
- Assist in the design of complementary policies
- Capacity Building
- Market entry facilitation.
- Seed funding
- Impact assessment

# Implementation process for the AfCFTA National strategy

- Stakeholder mapping
- Sensitization
- Creation of the National Implementation committee with private sector representation.
- Operationalisation of committee and sub-committees
- Road Map
- Monitoring and Evaluation



# Opportunities and challenges for the Private Sector in the AfCFTA implementation

OPPORTUNITIES	CHALLENGES
Enhanced Market Size	Logistics
Development of Regional Value Chains	Low level of production and industrialisation
Uphold Trade facilitation	Insufficient funding for trade facilitation implementation
Elimination of NTBs	Operational mechanism reliant on political will
Facilitated cross border payments (PAPSS)	Integrating 41 currencies in a single Platform remains a huge challenges.
Unique opportunity to build the digital economy	Insufficient infrastructure

# The way forward

- The different actors of Cameroon's private sector should federate in to a single entity for the purpose of the AfCFTA.
- The private sector should identify their challenges and engage with RECs and the AfCFTA secretariat as observers to drive their Agenda through.
- The private sector should partner with research institutes and think tanks to benefit from informed research findings that can support their activities and help them put the government at task.
- The private sector should self-capacitate on the AfCFTA as a whole as much as they can.
- The Private sector should buy-in on annual AfCFTA events especially intra-Africa trade fair.

**The End**

**THANK YOU !**