



Department of Economic Development, Trade, Tourism, Industry and Minerals

"Update on the Continental Free Trade Area".

Mr. Brian Mureverwi

Department of Economic Development, Trade, Tourism, Industry and Minerals

Tralac Alumni Conference 2022



Key Messages

- 1. Operationalizing the **African Continental Free Trade Area** will accelerate Africa's economic recovery
- 2. Industrialization in Africa
- **3. Regional value chains** will develop more productive jobs in Africa
- 4. Private sector engagement, Resources mobilisation, and Continental integration are key for regional value chains



Agenda 2063 Vision and Foundations





AU Vision

"An integrated, prosperous and peaceful Africa, driven by its own citizens and representing a dynamic force in international arena"



Agenda 2063

7 African Aspirations

01 A prosperous Africa based on inclusive growth and sustainable development.

02

An integrated continent,

politically united, based on the ideals of Pan-Africanism and the vision of Africa's Renaissance.

03

An Africa of good governance,

democracy, respect for human rights, justice and the rule of law.

04

A **peaceful** and secure Africa.

05

An Africa with a **strong cultural identity**,

common heritage, values and ethics.

06

An Africa whose development

is people-driven,

relying on the potential of African people, especially its women and youth, and caring for children.

07

Africa as a strong, **United**, resilient and influential global player and partner.



Department of Economic Development, Trade, Tourism, Industry, and Minerals



African Continental Free Trade Area:

Recent Developments

AU Agenda 2063

1. A prosperous Africa based on inclusive growth and sustainable development

2. An integrated continent, politically united and based on the ideals of Pan Africanism and the vision of Africa's Renaissance

3. An Africa of good governance, democracy, respect for human rights, justice and the rule of law

4. A peaceful and secure Africa

5. An Africa with a strong cultural identity, common heritage, values and ethics

6. An Africa where development is people-driven, unleashing the potential of its women and youth

7. Africa as a strong, united and influential global player and partner.

Boosting Intra-African Trade – BIAT

Trade Policy

Trade Facilitation

Productive Capacity

Trade Related Infrastructure

Trade Finance

Trade Information

Factor Market Integration

African Continental Free Trade Area – AfCFTA

Trade in Goods

Trade in Services

Investment

Intellectual Property Rights

Competition Policy

Industrial Development AfCFTA Enablers: AIDA, PIDA, CAADP, Etc.

Agricultural Transformation

Food Security

Energy

Transport

ICT

Water Resources



Continental Initiatives supporting the AfCFTA

- 1. Trade Policy Dialogue Platforms
- 2. African Business Council (AfBC)
- 3. African Trade Observatory (ATO)
- 4. Pan African Payments and Settlement System (PAPSS)
- 5. AfCFTA Adjustment Fund
- 6. Intra African Trade Fair (IATF)
- 7. Online Reporting and Elimination of NTBs
- 8. Trade and Investment Forums with EU and US
- 9. Free Movement of People, Right of Residence and Establishment

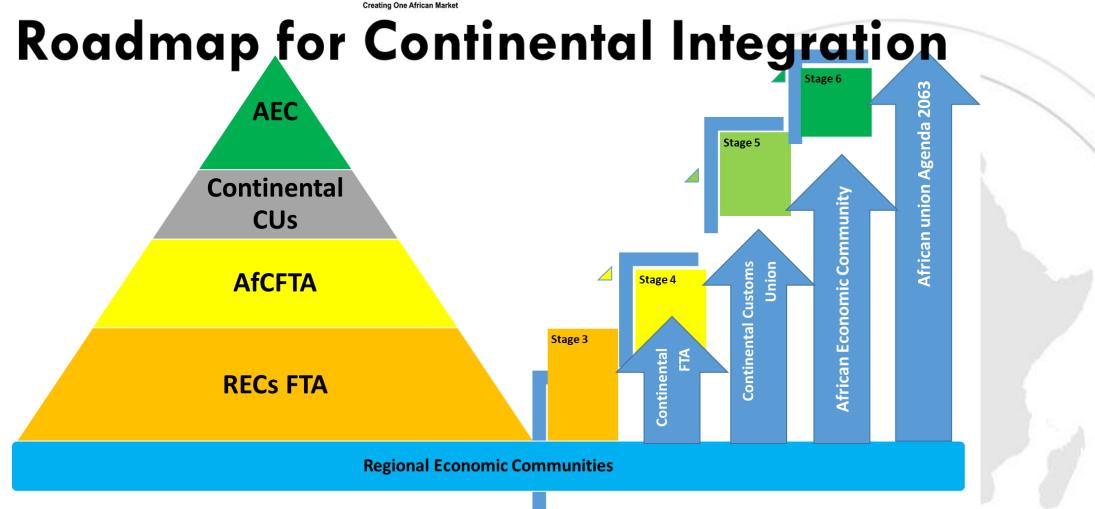


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African Continental Free Trade Area:

Recent Developments





Department of Economic Development, Trade, Tourism, Industry and Minerals Update on the Continental Free Trade Area

INDUSTRIALIZATION AND POST-COVID ECONOMIC RECOVERY

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An Integrated, Prosperous and Peaceful Africa, driven by its own citizens, representing dynamic force in the international arena.

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