



Department of Economic Development, Trade, Tourism, Industry and Minerals

"Update on the Continental Free Trade Area".

## **Mr. Brian Mureverwi**

Department of Economic Development, Trade, Tourism, Industry and Minerals

Tralac Alumni Conference 2022



# **Key Messages**

- 1. Operationalizing the **African Continental Free Trade Area** will accelerate Africa's economic recovery
- 2. Industrialization in Africa
- **3. Regional value chains** will develop more productive jobs in Africa
- 4. Private sector engagement, Resources mobilisation, and Continental integration are key for regional value chains



## Agenda 2063 Vision and Foundations





### **AU** Vision

"An integrated, prosperous and peaceful Africa, driven by its own citizens and representing a dynamic force in international arena"



# Agenda 2063

**7** African Aspirations

## 01 A prosperous Africa based on inclusive growth and sustainable development.

# 02

### An integrated continent,

politically united, based on the ideals of Pan-Africanism and the vision of Africa's Renaissance.

## 03

#### An Africa of good governance,

democracy, respect for human rights, justice and the rule of law.

## 04

A **peaceful** and secure Africa.

# 05

# An Africa with a **strong cultural identity**,

common heritage, values and ethics.

## 06

An Africa whose development

### is people-driven,

relying on the potential of African people, especially its women and youth, and caring for children.

## 07

Africa as a strong, **United**, resilient and influential global player and partner.



Department of Economic Development, Trade, Tourism, Industry, and Minerals



## African Continental Free Trade Area:

**Recent Developments** 

# AU Agenda 2063

**1.** A prosperous Africa based on inclusive growth and sustainable development

2. An integrated continent, politically united and based on the ideals of Pan Africanism and the vision of Africa's Renaissance

**3.** An Africa of good governance, democracy, respect for human rights, justice and the rule of law

4. A peaceful and secure Africa

5. An Africa with a strong cultural identity, common heritage, values and ethics

**6.** An Africa where development is people-driven, unleashing the potential of its women and youth

**7.** Africa as a strong, united and influential global player and partner.

# Boosting Intra-African Trade – BIAT

Trade Policy

Trade Facilitation

**Productive Capacity** 

Trade Related Infrastructure

**Trade Finance** 

Trade Information

Factor Market Integration

African Continental Free Trade Area – AfCFTA

Trade in Goods

Trade in Services

#### Investment

Intellectual Property Rights

**Competition Policy** 

Industrial Development AfCFTA Enablers: AIDA, PIDA, CAADP, Etc.

Agricultural Transformation

Food Security

Energy

Transport

ICT

Water Resources



# **Continental Initiatives supporting the AfCFTA**

- 1. Trade Policy Dialogue Platforms
- 2. African Business Council (AfBC)
- 3. African Trade Observatory (ATO)
- 4. Pan African Payments and Settlement System (PAPSS)
- 5. AfCFTA Adjustment Fund
- 6. Intra African Trade Fair (IATF)
- 7. Online Reporting and Elimination of NTBs
- 8. Trade and Investment Forums with EU and US
- 9. Free Movement of People, Right of Residence and Establishment

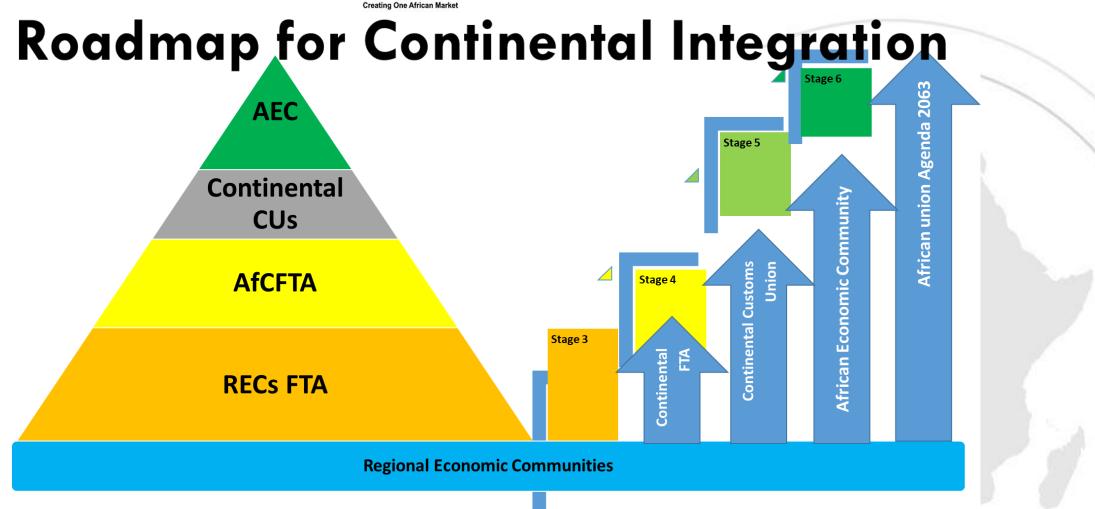


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### African Continental Free Trade Area:

**Recent Developments** 





Department of Economic Development, Trade, Tourism, Industry and Minerals Update on the Continental Free Trade Area

# INDUSTRIALIZATION AND POST-COVID ECONOMIC RECOVERY

**Tralac Alumni Conference 2022** 



An Integrated, Prosperous and Peaceful Africa, driven by its own citizens, representing dynamic force in the international arena.

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