Africa at a glance: Unlocking the potential via the AfCFTA

GDP in US$ trillion

Region | Population at 2019
---|---
Africa | 1.3 Billion
Asia | 4.6 Billion
Europe | 743 Million
North America | 367 Million
Latin America/Caribbean | 658 Million
Oceania | 418 Million

Region | GDP in US$ trillion
---|---
Africa | 3.4
Brazil | 1.93
Russia | 1.65
India | 2.96
China | 14.17

By 2100, 40% of the world’s population will be African.

16 out of 26 fastest growing economies are in Africa.

Largest & youngest workforce: 122 million people will be added to the workforce by 2020.

Fastest growing digital consumer market: 600 million internet users in 2025.

360 million smartphone users in 2025.

Exponential middle class growth expected.

31% of all Africans live within 25 km of internet connectivity.

2-3% expected GDP growth in South Africa by 2023.

6-7% expected GDP growth in Sub-Saharan Africa by 2020.
Contemporary Challenges

Out of 160 Million bags of coffee produced, only the top 5 in Africa contributed ~15 million bags equivalent to 10% of a US$200 billion industry only remitted US$20 billion to farmers in which the top 5 in Africa attracted 10%.
Empower SMEs to reap the AfCFTA benefits

- Enhancing competitiveness for local SMEs
  a. Improving compliance with compulsory and voluntary sustainability standards
  b. Enabling local firms e.g. STEM
  c. Enhancing state role in production & consumption (Local Content enhancement)
  d. Increasing value addition
  e. Improving access to finance

![Loan Portfolio as a share of GDP (2012)]

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<thead>
<tr>
<th>Bank/Agency</th>
<th>Loan Portfolio as a share of GDP (2012)</th>
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<tbody>
<tr>
<td>SIDBI</td>
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<tr>
<td>IDC</td>
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<td>TSKB</td>
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Small Industries Development Bank of India (SIDBI), the South African Industrial Development Corporation (IDC), the Industrial Development Bank of Turkey (TSKB), the Hungarian Development Bank (MFB), the Development Bank of Ethiopia (DBE), the Viet Nam Development Bank (VDB), the Brazilian Development Bank (BNDES) and the China Development Bank (CDB).